

ANNUAL FINANCIAL REPORT



BAY DISTRICT SCHOOLS

Fiscal Year
2020-2021

**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT’S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF BAY COUNTY
For the Fiscal Year Ended June 30, 2021**

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The Superintendent’s Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2021, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code [section 1001.51(12)(b), Florida Statutes]. This report was approved by the school board on September 9, 2021.

Signature of District School Superintendent

Signature Date

**DISTRICT SCHOOL BOARD OF BAY COUNTY
Management Discussion and Analysis
For the Fiscal Year Ended June 30, 2021**

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management of the District School Board of Bay County has prepared the following discussion and analysis of financial activities for the fiscal year ended June 30, 2021. The intent of this discussion and analysis is to (a) assist the reader in focusing on significant financial issues, (b) provide an overview and analysis of the district's financial activities, (c) identify changes in the district's financial position, (d) identify material deviations from the approved budget and (e) highlight significant issues in individual funds. Because the information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events and conditions, it should be considered in conjunction with the district's financial statements and notes to financial statements found on pages 2 through 57.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2021 fiscal year are as follows:

- The district's total net position increased by \$64,510,659, or 30.69 percent, from the 2020 fiscal year. The increase is mainly due to Hurricane Michael revenues recognized at the government wide level and investment in Capital Assets.
- During the current year, General Fund revenues exceeded expenditures by \$11,273,518.13. Expenditures decreased by \$21,536,236.84 or 8.05 percent. This may be compared to last year's results in which General Fund expenditures exceeded revenues by \$23,566,521.86.
- At the end of the current fiscal year, the fund balance of the General Fund totaled \$88,507,004.88 compared to the previous fiscal year's fund balance of \$68,463,000.18. The General Fund assigned fund balances totaled \$55,109,916.74. Hurricane Michael's portion of assigned fund balance is \$40,238,322.21. A loan of \$5,000,000.00 is also included in assigned fund balance.

NON-FINANCIAL EVENTS

- Our schools opened, per the Governor's directive in August offering both in-person and online learning through our newly created BayLink Program.
- Provided training for more than 3,300 employees.
- Provided Chromebooks and hot spots for students learning at home.
- Set up a dedicated "help desk" operating nights and weekends to provide tech help to students and parents.
- Coordinated meal pickups for students learning at home.
- Continued construction on A. Gary Walsingham Academy, which opened in August 2021.

OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements consist of three components:

- Government-wide financial statements
- Fund financial statements
- Notes to financial statements

Government-Wide Financial Statements

The government-wide financial statements provide both short-term and long-term information about the district's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental (and business-type) activities of the district presented on the accrual basis of accounting. The statement of net position provides information about the

DISTRICT SCHOOL BOARD OF BAY COUNTY
Management Discussion and Analysis
For the Fiscal Year Ended June 30, 2021

district's financial position, including its assets, deferred outflows of resources, liabilities and deferred inflows of resources, using an economic resources measurement focus. The assets, plus deferred outflows of resources, less liabilities, less deferred inflows of resources, equal net position, and are a measure of the financial health of the district. The statement of activities presents information about the change in the district's net position, the results of operations, during the fiscal year. An increase or decrease in net position is an indication of whether the district's financial health is improving or deteriorating.

The government-wide statements present the district's activities in three categories:

- Governmental activities – This represents most of the district's services, including its educational programs: basic, career, adult and exceptional education. Support functions such as transportation and administration are also included. Local property taxes and the state's education finance program provide most of the resources that support these activities.
- Business-type activities – These activities account for the financial resources of the Beacon Learning Center which provides services predominately for other school districts.
- Component units – The district presents 11 charter schools and the Bay Education Foundation, Inc., (Foundation) in this report. The District's charter schools and the Foundation are reported as discretely presented component units. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by the Governmental Accounting Standards Board.

Over time, changes in the district's net position are an indication of an improving or deteriorating financial condition. This information should be evaluated in conjunction with other non-financial factors, such as changes in the district's property tax base, student enrollment and the condition of the district's capital assets, including its school buildings and administrative facilities.

Fund Financial Statements

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The district uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law, while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the district's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entity-wide perspective contained in the government-wide statements. All of the district's funds may be classified within one of three broad categories discussed below.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements; however, the governmental funds use a spendable financial resources measurement focus rather than the economic resources measurement focus found in the government-wide financial statements. This financial resources measurement focus allows the governmental fund statements to provide information on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. In particular, the sum of the assigned and unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The governmental fund statements provide a detailed short-term view that may be used to evaluate the district's near-term financing requirements. This short-term view is useful when compared to the long-term view presented as governmental activities in the government-wide financial statements. To facilitate this comparison, both the governmental funds balance sheet and the governmental fund statement of revenues,

DISTRICT SCHOOL BOARD OF BAY COUNTY
Management Discussion and Analysis
For the Fiscal Year Ended June 30, 2021

expenditures and changes in fund balances provide a reconciliation of governmental funds to governmental activities.

The governmental funds balance sheet and statement of revenues, expenditures and changes in fund balances provide detailed information about the district's most significant funds. The district's major funds are the General Fund, the Federal Education Stabilization Fund, Other Debt Service Fund, and Other Capital Projects Fund. Data from other governmental funds are combined into a single, aggregated presentation.

The district adopts an annual appropriated budget for its governmental funds. A budgetary comparison schedule has been provided for the General and the Federal Education Stabilization Fund to demonstrate compliance with the budget.

Proprietary Funds. Proprietary funds may be established to account for activities in which a fee is charged for services. Two types of proprietary funds are maintained:

- Enterprise funds are used to report the same functions as business-type activities in the government-wide financial statements. The district uses an enterprise fund to account for financial activities of the Beacon Learning Center which provides educational services for a fee to individuals, public and private entities, and district school boards.
- Internal service funds are used to report activities that provide goods and services to support the district's other programs and functions through user charges. The district uses internal service funds to account for its self-insurance programs. Since these services predominantly benefit governmental rather than business-type functions, the internal service funds have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail, for those enterprise funds determined to be major. Conversely, the internal service funds are combined into a single, aggregated column in the proprietary fund financial statements.

- Fiduciary Funds – Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties, such as student activity funds. Fiduciary funds are not reflected in the government-wide statements because the resources are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes.

Notes to Financial Statements

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information*.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net positions may serve over time as a useful indicator of a government's financial position. In the case of the District, assets exceed liabilities by \$240,918,024.87 at the close of the most recent fiscal year.

DISTRICT SCHOOL BOARD OF BAY COUNTY
Management Discussion and Analysis
For the Fiscal Year Ended June 30, 2021

District School Board of Bay County, Florida's Net Assets

	Governmental Activities		Business-Type Activities		Total	
	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
Current and Other Assets	256,000,242.93	272,351,961.78	4,078,834.70	3,828,738.97	260,079,077.63	276,180,700.75
Capital Assets	323,243,200.25	270,976,257.29	17,426.20	22,248.31	323,260,626.45	270,998,505.60
Total Assets	579,243,443.18	543,328,219.07	4,096,260.90	3,850,987.28	583,339,704.08	547,179,206.35
Deferred Outflows of Resources	50,624,348.43	43,583,607.76	393,461.00	320,488.00	51,017,809.43	43,904,095.76
Long-Term Liabilities	307,330,143.05	300,045,290.12	1,438,267.21	1,236,958.10	308,768,410.26	301,282,248.22
Other Liabilities	30,995,275.26	32,070,030.35	184,603.50	333,362.86	31,179,878.76	32,403,393.21
Total Liabilities	338,325,418.31	332,115,320.47	1,622,870.71	1,570,320.96	339,948,289.02	333,685,641.43
Deferred Inflows of Resources	16,805,640.91	16,723,724.34	136,878.00	132,057.00	16,942,518.91	16,855,781.34
Net Assets:						
Net Investment in Capital Assets	292,162,222.84	138,731,685.20	17,426.20	22,248.31		
Restricted	77,381,902.41	175,831,876.15			77,381,902.41	175,831,876.15
Unrestricted	(94,807,392.86)	(76,490,779.33)	2,712,546.99	2,446,849.01	200,084,803.17	64,710,003.19
Total Net Assets	274,736,732.39	238,072,782.02	2,729,973.19	2,469,097.32	277,466,705.58	240,541,879.34

By far the largest portion of the District's net positions reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The district uses these capital assets to educate the students of Bay County, Florida; consequently, these assets are not available for future spending. Although the District's assets are reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The deficit unrestricted net position was primarily the result of accruing long-term liabilities.

The key elements of the changes in the District's net position for the fiscal years ended June 30, 2021 and June 30, 2020, are as follows:

DISTRICT SCHOOL BOARD OF BAY COUNTY
Management Discussion and Analysis
For the Fiscal Year Ended June 30, 2021

District School Board of Bay County, Florida's Changes in Net Assets

	Governmental		Business-Type		Total	
	Activities		Activities			
	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
Revenues:						
Program Revenues						
Charge for Services	\$ 3,650,798.25	\$ 3,515,424.49	\$ 2,240,616.92	\$ 2,385,304.50	\$ 5,891,415.17	\$ 5,900,728.99
Operating Grants and Contributions	\$ 7,649,793.78	\$ 9,776,277.43			\$ 7,649,793.78	\$ 9,776,277.43
Capital Grants and Contributions	\$ 850,967.61	\$ 964,053.69			\$ 850,967.61	\$ 964,053.69
General Revenues:						
Property Taxes	\$ 81,645,630.88	\$ 76,761,061.09			\$ 81,645,630.88	\$ 76,761,061.09
Property Taxes, Levied for Capital	\$ 27,404,188.19	\$ 22,581,461.04			\$ 27,404,188.19	\$ 22,581,461.04
Local Sales Taxes	\$ 26,109,097.10	\$ 23,071,078.95			\$ 26,109,097.10	\$ 23,071,078.95
Florida Education Finance Program	\$ 80,726,458.00	\$ 82,284,091.00			\$ 80,726,458.00	\$ 82,284,091.00
Other contributions not restricted to specific programs	\$ 171,451,191.87	\$ 163,417,038.14			\$ 171,451,191.87	\$ 163,417,038.14
Unrestricted Interest Earnings	\$ 269,258.01	\$ 1,906,691.13	\$ 8,322.84	\$ 90,461.07	\$ 277,580.85	\$ 1,997,152.20
Miscellaneous	\$ (3,846,945.04)	\$ (3,988,912.87)			\$ (3,846,945.04)	\$ (3,988,912.87)
Special Items:						
Impairment of Buildings and Equipment		\$ (66,894,641.36)				\$ (66,894,641.36)
Total Revenues	\$ 395,910,438.65	\$ 313,393,622.73	\$ 2,248,939.76	\$ 2,475,765.57	\$ 398,159,378.41	\$ 315,869,388.30
Expenses:						
Instruction	\$ 171,439,190.16	\$ 159,453,687.53			\$ 171,439,190.16	\$ 159,453,687.53
Pupil Personnel Services	\$ 18,083,228.01	\$ 13,116,338.90			\$ 18,083,228.01	\$ 13,116,338.90
Instructional Media Services	\$ 2,398,095.05	\$ 2,471,249.44			\$ 2,398,095.05	\$ 2,471,249.44
Instruction and Curriculum Development	\$ 7,404,544.80	\$ 5,532,682.05			\$ 7,404,544.80	\$ 5,532,682.05
Instructional Staff Training Services	\$ 3,569,545.64	\$ 3,823,229.66			\$ 3,569,545.64	\$ 3,823,229.66
Instructional Related to Technology	\$ 177,941.49	\$ 124,079.12			\$ 177,941.49	\$ 124,079.12
Board of Education	\$ 1,090,905.77	\$ 735,172.71			\$ 1,090,905.77	\$ 735,172.71
General Administration	\$ 3,698,252.96	\$ 8,437,539.45			\$ 3,698,252.96	\$ 8,437,539.45
School Administration	\$ 14,744,743.79	\$ 14,165,736.85			\$ 14,744,743.79	\$ 14,165,736.85
Facilities Acquisition & Construction	\$ 5,534,635.26	\$ 13,885,504.09			\$ 5,534,635.26	\$ 13,885,504.09
Fiscal Services	\$ 1,954,807.32	\$ 1,890,057.98			\$ 1,954,807.32	\$ 1,890,057.98
Food Services	\$ 8,996,797.70	\$ 9,759,275.20			\$ 8,996,797.70	\$ 9,759,275.20
Central Services	\$ 29,551,255.08	\$ 30,298,188.35			\$ 29,551,255.08	\$ 30,298,188.35
Pupil Transportation Services	\$ 8,747,945.04	\$ 8,729,206.34			\$ 8,747,945.04	\$ 8,729,206.34
Operation of Plant	\$ 19,392,802.47	\$ 15,932,791.94			\$ 19,392,802.47	\$ 15,932,791.94
Maintenance of Plant	\$ 5,484,729.71	\$ 5,217,888.32			\$ 5,484,729.71	\$ 5,217,888.32
Administrative Technology Services	\$ 3,861,338.23	\$ 3,333,787.39			\$ 3,861,338.23	\$ 3,333,787.39
Community Services	\$ 2,698,208.18	\$ 3,135,571.72			\$ 2,698,208.18	\$ 3,135,571.72
Interest on Long-Term Debt	\$ 3,939,527.39	\$ 2,915,458.31			\$ 3,939,527.39	\$ 2,915,458.31
Depreciation - Unallocated	\$ 21,464,579.48	\$ 20,159,648.32			\$ 21,464,579.48	\$ 20,159,648.32
Beacon Learning Center			\$ 1,988,063.89	\$ 2,092,079.99	\$ 1,988,063.89	\$ 2,092,079.99
Total Expenses	\$ 334,233,073.53	\$ 323,117,093.67	\$ 1,988,063.89	\$ 2,092,079.99	\$ 336,221,137.42	\$ 325,209,173.66
Increase in Net Assets Before Transfers	\$ 61,677,365.12	\$ (9,723,470.94)	\$ 260,875.87	\$ 383,685.58	\$ 61,938,240.99	\$ (9,339,785.36)
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Increase in Net Assets	\$ 61,677,365.12	\$ (9,723,470.94)	\$ 260,875.87	\$ 383,685.58	\$ 61,938,240.99	\$ (9,339,785.36)
Net Assets, Beginning	\$ 238,072,782.02	\$ 247,796,252.96	\$ 2,469,097.32	\$ 2,085,411.74	\$ 240,541,879.34	\$ 249,881,664.70
Adjustment to Net Position (1)	\$ (25,013,414.75)	\$ -	\$ -	\$ -	\$ (25,013,414.75)	\$ -
Net Assets, Ending	\$ 274,736,732.39	\$ 238,072,782.02	\$ 2,729,973.19	\$ 2,469,097.32	\$ 277,466,705.58	\$ 240,541,879.34

Note: (1) Adjustment to beginning net position is due to the implementation of GASB Statement No. 68, which is a change in accounting principles that requires employers participating in cost-sharing multiple-employer defined benefit pension plans to report the employers' proportionate share of the net pension liability of the defined benefit pension plans.

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Management Discussion and Analysis
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The increase in revenues of \$82,516,815.92 or 26.33 percent is due mainly to the impairment of capital assets from the prior year, the receipt of FEMA funds related to the Hurricane Michael in 2019, tax revenue, and revenue from the Federal Education Stabilization Fund.

Instructional expenses represent 51.29 percent of total governmental expenses in the 2020-21 fiscal year. Instructional expenses increased by \$11,985,502.63 or 3.71 percent, from the previous year due mainly to teacher hiring. Pupil Personnel Services increased by 4,966,889.11 or 1.54 percent also due to hiring.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. Specifically, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as it represents the portion of fund balance that has not been limited to a particular purpose by an external party, the District, or a group or individual delegated authority by the Board to assign resources for particular purposes.

The total fund balances of governmental funds decreased by \$8,212,209.59 during the fiscal year to \$159,583,840.22 at June 30, 2021. The fund balance is nonspendable, restricted, or assigned to indicate that it is (1) not in spendable form (\$1,141,923.3), (2) restricted for particular purposes (\$77,381,902.41), or (3) assigned for particular purposes (\$55,109,916.74).

Major Governmental Funds

The General Fund is the District's chief operating fund. At the end of the current fiscal year, the total assigned fund balance is \$62,556,907.11 and the total fund balance is \$88,507,004.88. As a measure of the General Fund's liquidity, it may be useful to compare these fund balances to General Fund revenues. The total assigned fund balance is 24.32 percent of General Fund revenues, while total fund balance is 34.41 percent of General Fund revenues. Total fund balance increased by \$20,044,004.70 during the current fiscal year. Key factors impacting the change in fund balance include an increase in revenues primarily due to increases in Federal and State assistance related to Hurricane Michael during the current fiscal year offset by a decrease in expenditures primarily due to decreased repairs related to Hurricane Michael during the current fiscal year.

The Federal Education Stabilization Fund has a total fund balance of \$0.00. These funds are restricted for learning loss recovery due to the COVID-19 Virus.

The Debt Service – Other Fund has a total fund balance of \$6,185.68. These funds are restricted for the debt service. The \$6,806.10 decrease in fund balance primarily relates to a decrease in interest revenue.

The Capital Projects – Other Fund has a total fund balance of \$46,655,562.29. These funds are restricted for the acquisition, construction, and maintenance of capital assets. The \$35,862,066.17 decrease in fund balance primarily relates to an increase in expenses of \$31,837,683.32. Of the total fund balance, \$36,238,851.28 has been encumbered for various projects.

GENERAL FUND BUDGETARY HIGHLIGHTS

The District's budgets are prepared and amended according to Florida law. The most significant budgeted fund is the General Fund.

During the 2020-21 fiscal year, the District amended its General Fund budget several times, which

DISTRICT SCHOOL BOARD OF BAY COUNTY
Management Discussion and Analysis
For the Fiscal Year Ended June 30, 2021

resulted in an increase in total budgeted revenues of \$36,290,668.06, or 16.07 percent.

Actual revenues and other financing sources were \$4,803,418.75 less than the final budgeted amounts, while actual expenditures were \$84,547,597.27 less than the final budgeted amounts. Positive budget variances occurred in several functions, including instruction, student support services, general administration, facilities acquisition and construction, and operation of plant. The ending fund balance exceeded the estimated fund balance contained in the final amended budget by \$78,938,126.09 due to revenue associated with Hurricane Michael that has not been expensed yet and cost saving measures designed to help the District offset expected revenue shortfalls.

CAPITAL ASSETS AND LONG-TERM DEBT

Capital Assets

The District's investment in capital assets for its governmental activities and business-type activities as of June 30, 2021, is \$194,951,125.61 and \$17,426.20, respectively (net of accumulated depreciation). This investment in capital assets includes land; construction in progress; improvements other than buildings; buildings and fixed equipment; furniture, fixtures, and equipment; motor vehicles; and audio visual materials and computer software. The total increase in capital assets for the current fiscal year was \$52,262,120.85, or 19.29 percent.

Major capital asset events included the following:

- During the current fiscal year, the District made an agreement with the Bay County Board of County Commissioners and the Panama City Beach Convention and Visitors Bureau to transfer ownership of St. Andrews School in exchange for land improvements at A. Gary Walsingham Academy.
- At June 30, 2021, construction in progress includes several construction projects as further discussed in the notes to financial statements.

Additional information on the District's capital assets can be found in Notes I.E.4, II.C., and II.K. to the financial statements.

Long-Term Debt

At June 30, 2021, the District had total long-term debt outstanding of \$128,292,074.64. This amount was comprised of \$7,079,000 in notes and \$121,213,074.32 in certificates of participation.

Additional information on the District's long-term debt can be found in Note II.D. to the financial statements.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Bay District School Board's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Officer, Bay District School Board, 1311 Balboa Avenue, Panama City, FL 32401.

**DISTRICT SCHOOL BOARD OF BAY COUNTY
STATEMENT OF NET POSITION
June 30, 2021**

	Account Number	Primary Government			Component Units					
		Governmental Activities	Business-Type Activities	Total	Bay Haven Charter Schools	Palm Bay Education Group	Chautauque Learn and Serve Charter	University Academy	Rising Leaders Academy Inc.	Total Nonmajor Component Units
ASSETS										
Cash and Cash Equivalents	1110	173,494,092.83	4,021,748.43	177,515,841.26	19,181,221.43	2,879,880.09	608,963.51	2,174,056.36	915,714.60	1,354,169.92
Investments	1160			0.00	0.00	0.00	0.00	0.00	0.00	357,350.38
Taxes Receivable, Net	1120			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	56,992.39	98,431.50	155,423.89	24,664.69	364,942.87	67,382.70	97,881.45	309,415.66	0.00
Interest Receivable on Investments	1170			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	36,157,869.65	10,187.50	36,168,057.15	141,977.16	424,674.98	0.00	0.00	0.00	0.00
Due From Insurer	1180	802,162.62		802,162.62	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210			0.00	0.00	41,029.55	0.00	74,677.31	61,440.05	0.00
Internal Balances		51,532.73	(51,532.73)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	41,478,601.05		41,478,601.05	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13, F.S. Loan Proceeds	1420			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Leases Receivable	1425			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	1,118,436.50		1,118,436.50	12,373.59	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	2,840,555.16		2,840,555.16	393,791.63	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415			0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets</i>										
Land	1310	20,037,402.20		20,037,402.20	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	78,605,775.99		78,605,775.99	107,998.83	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		98,643,178.19	0.00	98,643,178.19	107,998.83	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	20,838,053.91		20,838,053.91	0.00	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1329	(9,373,125.83)		(9,373,125.83)	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	655,484,734.64		655,484,734.64	0.00	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1339	(456,884,081.45)		(456,884,081.45)	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	35,608,140.38	170,400.44	35,778,540.82	0.00	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1349	(25,000,338.22)	(152,974.24)	(25,153,312.46)	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	16,063,245.54	16,367.00	16,079,612.54	0.00	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1359	(12,382,259.42)	(16,367.00)	(12,398,626.42)	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Leases	1370	3,951,183.65		3,951,183.65	0.00	0.00	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1379	(3,805,092.22)		(3,805,092.22)	0.00	0.00	0.00	0.00	0.00	0.00
Audiovisual Materials	1381			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	9,129,708.76	84,592.40	9,214,301.16	0.00	0.00	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1389	(9,030,147.68)	(84,592.40)	(9,114,740.08)	0.00	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		234,600,022.06	17,426.20	234,617,448.26	107,998.83	0.00	0.00	0.00	0.00	0.00
Total Capital Assets		323,243,200.25	17,426.20	323,260,626.45	107,998.83	0.00	0.00	0.00	0.00	0.00
Total Assets		579,243,443.18	4,096,260.90	583,339,704.08	19,862,027.33	3,710,527.49	676,346.21	2,346,615.12	1,286,570.31	1,711,520.30
DEFERRED OUTFLOWS OF RESOURCES										
Accumulated Decrease in Fair Value of Hedging Derivatives	1910			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	2,442,296.00		2,442,296.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	47,448,603.43	387,472.00	47,836,075.43	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	733,449.00	5,989.00	739,438.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligation	1960			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		50,624,348.43	393,461.00	51,017,809.43	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES										
Cash Overdraft	2125			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110			0.00	0.00	424,674.98	0.00	5,720.00	0.00	0.00
Payroll Deductions and Withholdings	2170	1,145,858.16	1,594.16	1,147,452.32	0.00	172,055.63	0.00	323,124.25	58,273.20	0.00
Accounts Payable	2120	6,679,228.20	33,655.84	6,712,884.04	71,076.35	528,881.48	11,877.66	43,522.18	4,558.00	0.00
Sales Tax Payable	2260			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220			0.00	10,304.31	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	2,765,947.94		2,765,947.94	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	4,322,600.57		4,322,600.57	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	3,706,734.68		3,706,734.68	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	8,105,500.00		8,105,500.00						
Matured Interest Payable	2190	1,935,411.39		1,935,411.39						
Estimated Unpaid Claims - Self-Insurance Program	2271			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	2,333,994.32	149,353.50	2,483,347.82	184,158.64	0.00	0.00	0.00	0.00	0.00
<i>Long-Term Liabilities</i>										
<i>Portion Due Within One Year:</i>										
Notes Payable	2310	1,026,000.00		1,026,000.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Leases	2315			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bonds Payable	2320			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	2,458,452.10		2,458,452.10	188,906.80	0.00	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	9,349,497.77		9,349,497.77	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	10,982,678.95		10,982,678.95	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	383,277.00		383,277.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	1,391,290.00		1,391,290.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Derivative Instrument	2390			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due Within One Year		25,591,195.82	0.00	25,591,195.82	188,906.80	0.00	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>										
Notes Payable	2310	6,053,000.32		6,053,000.32	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Leases	2315			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bonds Payable	2320			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	9,695,493.36	230,028.21	9,925,521.57	0.00	0.00	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	111,863,576.55		111,863,576.55	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	7,944,353.00		7,944,353.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	4,402,250.00	39,079.00	4,441,329.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	141,780,274.00	1,169,160.00	142,949,434.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Derivative Instrument	2390			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due in More than One Year		281,738,947.23	1,438,267.21	283,177,214.44	0.00	0.00	0.00	0.00	0.00	0.00
Total Long-Term Liabilities		307,330,143.05	1,438,267.21	308,768,410.26	188,					

DISTRICT SCHOOL BOARD OF BAY COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
						Governmental Activities	Business-Type Activities	Total	
<i>Governmental Activities:</i>									
Instruction	5000	171,439,190.16	1,257,097.83			(170,182,092.33)		(170,182,092.33)	
Student Support Services	6100	18,083,228.01				(18,083,228.01)		(18,083,228.01)	
Instructional Media Services	6200	2,398,095.05				(2,398,095.05)		(2,398,095.05)	
Instruction and Curriculum Development Services	6300	7,404,544.80				(7,404,544.80)		(7,404,544.80)	
Instructional Staff Training Services	6400	3,569,545.64				(3,569,545.64)		(3,569,545.64)	
Instruction-Related Technology	6500	177,941.49				(177,941.49)		(177,941.49)	
Board	7100	1,090,905.77				(1,090,905.77)		(1,090,905.77)	
General Administration	7200	3,698,252.96				(3,698,252.96)		(3,698,252.96)	
School Administration	7300	14,744,743.79				(14,744,743.79)		(14,744,743.79)	
Facilities Acquisition and Construction	7400	5,534,635.26	28,290.28		850,967.61	(4,655,377.37)		(4,655,377.37)	
Fiscal Services	7500	1,954,807.32				(1,954,807.32)		(1,954,807.32)	
Food Services	7600	8,996,797.70	428,448.56	7,649,793.78		(918,555.36)		(918,555.36)	
Central Services	7700	29,551,255.08				(29,551,255.08)		(29,551,255.08)	
Student Transportation Services	7800	8,747,945.04	265,072.48			(8,482,872.56)		(8,482,872.56)	
Operation of Plant	7900	19,392,802.47				(19,392,802.47)		(19,392,802.47)	
Maintenance of Plant	8100	5,484,729.71				(5,484,729.71)		(5,484,729.71)	
Administrative Technology Services	8200	3,861,338.23				(3,861,338.23)		(3,861,338.23)	
Community Services	9100	2,698,208.18	1,671,889.10			(1,026,319.08)		(1,026,319.08)	
Interest on Long-Term Debt	9200	3,939,527.39				(3,939,527.39)		(3,939,527.39)	
Unallocated Depreciation/Amortization Expense		21,464,579.48				(21,464,579.48)		(21,464,579.48)	
Total Governmental Activities		334,233,073.53	3,650,798.25	7,649,793.78	850,967.61	(322,081,513.89)		(322,081,513.89)	
<i>Business-type Activities:</i>									
Self-Insurance Consortium							0.00	0.00	
Daycare Operations							0.00	0.00	
Other Business-Type Activity		1,988,063.89	2,240,616.92				252,553.03	252,553.03	
Total Business-Type Activities		1,988,063.89	2,240,616.92	0.00	0.00		252,553.03	252,553.03	
Total Primary Government		336,221,137.42	5,891,415.17	7,649,793.78	850,967.61	(322,081,513.89)	252,553.03	(321,828,960.86)	
<i>Component Units:</i>									
Bay Haven Charter Schools		26,960,784.88	1,217,038.48	837,526.96	1,824,674.87				(23,081,544.57)
Palm Bay Education Group		7,829,101.75	0.00	0.00	0.00				(7,829,101.75)
Chautauqua Learn and Serve Charter		1,164,072.72	0.00	0.00	0.00				(1,164,072.72)
University Academy		5,924,108.42	0.00	0.00	0.00				(5,924,108.42)
Rising Leaders Academy Inc.		2,795,502.74	0.00	0.00	0.00				(2,795,502.74)
Total Nonmajor Component Units		753,073.93	0.00	0.00	0.00				(753,073.93)
Total Component Units		45,426,644.44	1,217,038.48	837,526.96	1,824,674.87				(41,547,404.13)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	81,645,630.88
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	27,404,188.19
Local Sales Taxes	26,109,097.10
Grants and Contributions Not Restricted to Specific Programs	252,214,049.87
Investment Earnings	269,258.01
Miscellaneous	(3,883,345.04)
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	383,758,879.01
Change in Net Position	61,677,365.12
Net Position, July 1, 2020	238,072,782.02
Adjustments to Net Position	(25,013,414.75)
Net Position, June 30, 2021	274,736,732.39

	81,645,630.88		81,645,630.88	11,961,413.13
			0.00	0.00
	27,404,188.19		27,404,188.19	0.00
	26,109,097.10		26,109,097.10	92,247.37
	252,214,049.87		252,214,049.87	33,409,507.25
	269,258.01	8,322.84	277,580.85	12,421.02
	(3,883,345.04)		(3,883,345.04)	787,071.15
			0.00	0.00
			0.00	288,948.83
			0.00	0.00
	383,758,879.01	8,322.84	383,767,201.85	46,551,608.75
	61,677,365.12	260,875.87	61,938,240.99	5,004,204.62
	238,072,782.02	3,330,855.33	241,403,637.35	23,393,473.04
	(25,013,414.75)	(861,758.01)	(25,875,172.76)	(831,204.38)
	274,736,732.39	2,729,973.19	277,466,705.58	27,566,473.28

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BAY COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2021

	Account Number	General 100	Food Services 410	Other Federal Programs 420	Federal Education Stabilization Fund 440	Miscellaneous Special Revenue 490	SBE/COBI Bonds 210
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
ASSETS							
Cash and Cash Equivalents	1110	92,891,772.40	0.00	0.00	2,296,270.14	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	442.78	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	34,015,585.33	0.00	0.00	901,291.69	0.00	0.00
Due From Budgetary Funds	1141	3,909,272.92	0.00	0.00	2,496,470.78	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	965,076.65	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		131,782,150.08	0.00	0.00	5,694,032.61	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		131,782,150.08	0.00	0.00	5,694,032.61	0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	1,058,138.70	0.00	0.00	27,814.91	0.00	0.00
Accounts Payable	2120	5,359,664.76	0.00	0.00	222,173.04	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	2,344,491.13	0.00	0.00	388,244.50	0.00	0.00
Due to Budgetary Funds	2161	6,631,216.65	0.00	0.00	2,760,691.72	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	1,001,226.09	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	306,921.30	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	7,889.58	0.00	0.00	2,295,108.44	0.00	0.00
Total Liabilities		16,709,548.21	0.00	0.00	5,694,032.61	0.00	0.00
DEFERRED INFLOWS OF RESOURCES							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	26,565,596.99	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		26,565,596.99	0.00	0.00	0.00	0.00	0.00
FUND BALANCES							
<i>Nonspendable:</i>							
Inventory	2711	988,563.45	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	988,563.45	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	6,458,426.92	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for Special Revenue	2729	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for Internal Funds	2729	0.00	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	6,458,426.92	0.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for Encumbrances	2749	12,072,185.19	0.00	0.00	0.00	0.00	0.00
Assigned for Hurricane Repairs and Carryover Projects	2749	43,610,309.25	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	55,682,494.44	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	25,377,520.07	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	88,507,004.88	0.00	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		131,782,150.08	0.00	0.00	5,694,032.61	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BAY COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2021

	Account Number	Other Debt Service 290	Capital Outlay Bond Issues (COBI) 310	Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Other Capital Projects 390
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
ASSETS							
Cash and Cash Equivalents	1110	6,185.55	0.00	0.00	0.00	0.00	19,069,925.38
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	15,919.35
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	2,659,859.07
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	10,040,911.52	0.00	0.00	0.00	0.00	31,437,689.53
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		10,047,097.07	0.00	0.00	0.00	0.00	53,183,393.33
DEFERRED OUTFLOWS OF RESOURCES							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		10,047,097.07	0.00	0.00	0.00	0.00	53,183,393.33
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	279,238.90
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	9,919.35
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	2,921,355.72
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	3,317,317.07
Matured Bonds Payable	2180	8,105,500.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	1,935,411.39	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		10,040,911.39	0.00	0.00	0.00	0.00	6,527,831.04
DEFERRED INFLOWS OF RESOURCES							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES							
<i>Nonspendable:</i>							
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	6,185.68	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	46,655,562.29
Restricted for Special Revenue	2729	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for Internal Funds	2729	0.00	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	6,185.68	0.00	0.00	0.00	0.00	46,655,562.29
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for Encumbrances	2749	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for Hurricane Repairs and Carryover Projects	2749	0.00	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	6,185.68	0.00	0.00	0.00	0.00	46,655,562.29
Total Liabilities, Deferred Inflows of Resources and Fund Balances		10,047,097.07	0.00	0.00	0.00	0.00	53,183,393.33

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BAY COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2021

	Account Number	Permanent Fund 000	Other Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
ASSETS				
Cash and Cash Equivalents	1110	0.00	24,044,791.83	138,308,945.30
Investments	1160	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	56,549.61	56,992.39
Interest Receivable on Investments	1170	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	1,153,761.18	36,086,557.55
Due From Budgetary Funds	1141	0.00	1,864,238.69	10,929,841.46
Due From Insurer	1180	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	41,478,601.05
Inventory	1150	0.00	153,359.85	1,118,436.50
Prepaid Items	1230	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00
Total Assets		0.00	27,272,701.16	227,979,374.25
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	27,272,701.16	227,979,374.25
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	59,211.48	1,145,165.09
Accounts Payable	2120	0.00	719,860.38	6,580,937.08
Sales Tax Payable	2260	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	33,212.31	2,765,947.94
Due to Budgetary Funds	2161	0.00	1,487,797.36	10,889,625.08
Due to Internal Funds	2162	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	400,018.76	4,322,600.57
Construction Contracts Payable - Retained Percentage	2150	0.00	82,496.31	3,706,734.68
Matured Bonds Payable	2180	0.00	0.00	8,105,500.00
Matured Interest Payable	2190	0.00	0.00	1,935,411.39
Unearned Revenue	2410	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	30,996.30	2,333,994.32
Total Liabilities		0.00	2,813,592.90	41,785,916.15
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Deferred Revenues	2630	0.00	44,020.89	26,609,617.88
Total Deferred Inflows of Resources		0.00	44,020.89	26,609,617.88
FUND BALANCES				
<i>Nonspendable:</i>				
Inventory	2711	0.00	153,359.85	1,141,923.30
Prepaid Amounts	2712	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	153,359.85	1,141,923.30
<i>Restricted for:</i>				
Economic Stabilization	2721	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	6,458,426.92
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	6,185.68
Capital Projects	2726	0.00	18,486,349.80	65,141,912.09
Restricted for Special Revenue	2729	0.00	2,377,444.20	2,377,444.20
Restricted for Internal Funds	2729	0.00	3,397,933.52	3,397,933.52
Total Restricted Fund Balances	2720	0.00	24,261,727.52	77,381,902.41
<i>Committed to:</i>				
Economic Stabilization	2731	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00
<i>Assigned to:</i>				
Special Revenue	2741	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00
Assigned for Encumbrances	2749	0.00	0.00	12,072,185.19
Assigned for Hurricane Repairs and Carryover Projects	2749	0.00	0.00	43,610,309.25
Total Assigned Fund Balances	2740	0.00	0.00	55,682,494.44
Total Unassigned Fund Balances	2750	0.00	0.00	25,377,520.07
Total Fund Balances	2700	0.00	24,415,087.37	159,583,840.22
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	27,272,701.16	227,979,374.25

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BAY COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
For the Fiscal Year Ended June 30, 2021**

Total Fund Balances - Governmental Funds 159,583,840.22

Amounts reported for *governmental activities* in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. 323,243,200.25

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. 19,545,735.52

Certain grant receivables are recognized as revenues in the government-wide statements but are deferred inflows of resources in the governmental funds. 26,565,596.97

The deferred loss on debt refunding is not expensed in the government-wide statements but is reported as deferred outflows of resources and amortized over the life of the debt. 2,442,296.00

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds.

Certificates of Participation Payable	\$ (121,213,074.32)	
Notes Payable	(7,079,000.32)	
Compensated Absences Payable	(12,132,420.93)	
Net Pension Liability	(142,781,844.00)	
Total OPEB Liability	(4,772,500.00)	
		(287,978,839.57)

The deferred outflows of resources and deferred inflows of resources related to pensions and OPEB are applicable to future periods and, therefore, are not reported in the governmental funds.

Deferred Outflows Related to Pensions	\$ 47,319,445.00	
Deferred Outflows Related to OPEB	\$ 731,452.00	
Deferred Inflows Related to Pensions	(15,442,048.00)	
Deferred Inflows Related to OPEB	(1,273,946.00)	
		31,334,903.00

Total Net Position - Governmental Activities 274,736,732.39

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BAY COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021**

	Account Number	General 100	Food Services 410	Other Federal Programs 420	Federal Education Stabilization Fund 440	Miscellaneous Special Revenue 490
REVENUES						
Federal Direct	3100	686,037.18	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	54,138,741.19	0.00	0.00	11,332,825.59	0.00
State Sources	3300	115,005,575.99	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	81,544,218.67	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		5,875,551.28	0.00	0.00	0.00	0.00
Total Local Sources	3400	87,419,769.95	0.00	0.00	0.00	0.00
Total Revenues		257,250,124.31	0.00	0.00	11,332,825.59	0.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	144,695,185.77	0.00	0.00	7,216,736.34	0.00
Student Support Services	6100	15,065,522.31	0.00	0.00	171,937.00	0.00
Instructional Media Services	6200	2,174,685.50	0.00	0.00	65,379.29	0.00
Instruction and Curriculum Development Services	6300	3,984,559.77	0.00	0.00	210,533.56	0.00
Instructional Staff Training Services	6400	2,183,680.95	0.00	0.00	49,705.93	0.00
Instruction-Related Technology	6500	68,945.71	0.00	0.00	11,304.47	0.00
Board	7100	1,090,905.77	0.00	0.00	0.00	0.00
General Administration	7200	3,054,987.37	0.00	0.00	123,879.32	0.00
School Administration	7300	14,032,088.63	0.00	0.00	235,950.29	0.00
Facilities Acquisition and Construction	7410	5,343,953.31	0.00	0.00	0.00	0.00
Fiscal Services	7500	1,850,796.35	0.00	0.00	8,670.00	0.00
Food Services	7600	77,100.08	0.00	0.00	0.00	0.00
Central Services	7700	2,189,911.24	0.00	0.00	31,764.00	0.00
Student Transportation Services	7800	8,187,798.49	0.00	0.00	201,674.90	0.00
Operation of Plant	7900	17,111,499.61	0.00	0.00	1,492,827.05	0.00
Maintenance of Plant	8100	5,247,552.76	0.00	0.00	46,495.00	0.00
Administrative Technology Services	8200	3,765,997.26	0.00	0.00	0.00	0.00
Community Services	9100	1,579,721.02	0.00	0.00	314,973.60	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	13,395,633.67	0.00	0.00	701,997.29	0.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	876,080.61	0.00	0.00	448,997.55	0.00
Total Expenditures		245,976,606.18	0.00	0.00	11,332,825.59	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		11,273,518.13	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	5,000,000.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	4,429,166.85	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		9,429,166.85	0.00	0.00	0.00	0.00
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		20,702,684.98	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2020	2800	68,463,000.18	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	(658,680.28)	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2021	2700	88,507,004.88	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BAY COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021**

	Account Number	SBE/COBI Bonds 210	Other Debt Service 290	Capital Outlay Bond Issues (COBI) 310	Public Education Capital Outlay (PECO) 340
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	120.62	0.00	0.00
Total Local Sources	3400	0.00	120.62	0.00	0.00
Total Revenues		0.00	120.62	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	10,386,500.00	0.00	0.00
Interest	720	0.00	4,278,298.39	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
Total Expenditures		0.00	14,664,798.39	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	(14,664,677.77)	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	14,657,871.67	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	14,657,871.67	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	(6,806.10)	0.00	0.00
Fund Balances, July 1, 2020	2800	0.00	12,991.78	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2021	2700	0.00	6,185.68	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BAY COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021**

	Account Number	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Other Capital Projects 390	Permanent Funds 000	Other Governmental Funds	Total Governmental Funds
REVENUES							
Federal Direct	3100	0.00	0.00	0.00	0.00	1,124,235.64	1,810,272.82
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	25,271,487.03	90,743,053.81
State Sources	3300	0.00	0.00	526,547.50	0.00	3,646,116.61	119,178,240.10
<i>Local Sources:</i>							
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00	81,544,218.67
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	27,370,142.02	27,370,142.02
Local Sales Taxes	3418, 3419	0.00	0.00	26,109,097.10	0.00	0.00	26,109,097.10
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	428,448.56	428,448.56
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	326,028.76	0.00	3,165,971.08	9,367,671.74
Total Local Sources	3400	0.00	0.00	26,435,125.86	0.00	30,964,561.66	144,819,578.09
Total Revenues		0.00	0.00	26,961,673.36	0.00	61,006,400.94	356,551,144.82
EXPENDITURES							
<i>Current:</i>							
Instruction	5000	0.00	0.00	0.00	0.00	13,618,570.72	165,530,492.83
Student Support Services	6100	0.00	0.00	0.00	0.00	2,273,722.86	17,511,182.17
Instructional Media Services	6200	0.00	0.00	0.00	0.00	62,689.29	2,302,754.08
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	2,923,428.55	7,118,521.88
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	1,240,817.79	3,474,204.67
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	97,691.31	177,941.49
Board	7100	0.00	0.00	0.00	0.00	0.00	1,090,905.77
General Administration	7200	0.00	0.00	0.00	0.00	424,045.30	3,602,911.99
School Administration	7300	0.00	0.00	0.00	0.00	0.00	14,268,038.92
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	5,343,953.31
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	1,859,466.35
Food Services	7600	0.00	0.00	0.00	0.00	8,633,674.70	8,710,774.78
Central Services	7700	0.00	0.00	0.00	0.00	4,706.20	2,226,381.44
Student Transportation Services	7800	0.00	0.00	0.00	0.00	8,171.73	8,397,645.12
Operation of Plant	7900	0.00	0.00	0.00	0.00	2,284.00	18,606,610.66
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	5,294,047.76
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	3,765,997.26
Community Services	9100	0.00	0.00	0.00	0.00	708,172.59	2,602,867.21
<i>Debt Service: (Function 9200)</i>							
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00	10,386,500.00
Interest	720	0.00	0.00	0.00	0.00	0.00	4,278,298.39
Dues and Fees	730	0.00	0.00	0.00	0.00	939.77	939.77
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>							
Facilities Acquisition and Construction	7420	0.00	0.00	57,495,292.74	0.00	8,268,983.12	79,861,906.82
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	638,512.00	0.00	0.00	638,512.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	1,324,230.33	2,649,308.49
Total Expenditures		0.00	0.00	58,133,804.74	0.00	39,592,128.26	369,700,163.16
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	(31,172,131.38)	0.00	21,414,272.68	(13,149,018.34)
OTHER FINANCING SOURCES (USES)							
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00	5,000,000.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	19,087,038.52
Transfers Out	9700	0.00	0.00	(4,689,934.79)	0.00	(17,307,117.02)	(21,997,051.81)
Total Other Financing Sources (Uses)		0.00	0.00	(4,689,934.79)	0.00	(17,307,117.02)	2,089,986.71
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	(35,862,066.17)	0.00	4,107,155.66	(11,059,031.63)
Fund Balances, July 1, 2020	2800	0.00	0.00	82,517,628.46	0.00	16,802,429.39	167,796,049.81
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	3,505,502.32	2,846,822.04
Fund Balances, June 30, 2021	2700	0.00	0.00	46,655,562.29	0.00	24,415,087.37	159,583,840.22

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BAY COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2021**

Net Change in Fund Balances - Governmental Funds (11,059,031.63)

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as a depreciation expense. This is the amount of depreciation expense in excess of capital outlays in the current period.

Capital Outlay	73,488,423.92
Depreciation	(22,420,447.48)

The deferred loss on refunding is reported in the governmental funds in the fiscal year the debt is issued but is deferred and amortized over the life of the debt in the government-wide statements. This is the amortization amount for the current fiscal year (305,287.00)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. 644,997.77

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which proceeds exceeded repayments in the current period. (5,000,000.00)

Expenses in the statement of activities that do not require the use of current financial resources are not reported in the governmental funds. 10,386,500.00

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the fiscal year, while in the governmental funds, expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of compensated absences earned in excess of the amount paid in the fiscal year. (424,200.31)

Governmental funds report District pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as a pension expense.

FRS Pension Contribution	\$ 10,708,045.00
HIS Pension Contribution	2,138,239.00
FRS Pension Expense	(19,516,987.00)
HIS Pension Expense	(2,452,788.00)
Internal Service Funds Expense	24,628.00
Enterprise Fund Expense	166,575.00
Prior Year Adjustment	2,443.01
	(8,929,844.99)

Governmental funds report other postemployment benefits (OPEB) contributions as expenditures. However, in the statement of activities, the cost of OPEB earned, net of employee contributions, as determined by an actuarial valuation, is reported as OPEB expense.

Increase in OPEB	\$ (149,103.00)
Decrease in Deferred Outflows of Resources - OPEB	(186,158.00)
Decrease in Deferred Inflows of Resources - OPEB	324,227.00
	(11,034.00)

Certain miscellaneous transactions involving capital assets (e.g., donations) are not reported in the governmental funds. 1,198,966.52

Certain funds due from other agencies are not available and, therefore, not recognized as revenue in the governmental fund statements. However, these funds are recognized as revenue under the full accrual basis of accounting in the statement of activities. 18,359,151.31

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net revenue of internal service funds is reported with governmental activities. 5,749,171.01

Change in Net Position of Governmental Activities 61,677,365.12

DISTRICT SCHOOL BOARD OF BAY COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2021

	Account Number	Business-Type Activities - Enterprise Funds								Governmental Activities - Internal Service Funds	
		Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds		Totals
ASSETS											
Current assets:											
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,021,748.43	4,021,748.43	35,185,147.53
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	98,431.50	98,431.50	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,187.50	10,187.50	71,312.10
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	802,162.62
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	184.91	184.91	11,316.35
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total current assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,130,552.34	4,130,552.34	38,910,493.76
Noncurrent assets:											
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>											
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	170,400.44	170,400.44	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(152,974.24)	(152,974.24)	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,367.00	16,367.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(16,367.00)	(16,367.00)	0.00
Property Under Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	84,592.40	84,592.40	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(84,592.40)	(84,592.40)	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,426.20	17,426.20	0.00
Total Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,426.20	17,426.20	0.00
Total noncurrent assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,426.20	17,426.20	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,147,978.54	4,147,978.54	38,910,493.76
DEFERRED OUTFLOWS OF RESOURCES											
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	387,472.00	387,472.00	129,157.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,989.00	5,989.00	1,996.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	393,461.00	393,461.00	131,153.00
LIABILITIES											
Current liabilities:											
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,594.16	1,594.16	693.07
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,655.84	33,655.84	98,291.12
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	51,717.64	51,717.64	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,982,678.95
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total current liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	86,967.64	86,967.64	11,081,663.14
Long-term liabilities:											
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	149,353.50	149,353.50	0.00
Obligations Under Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	230,028.21	230,028.21	21,524.53
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,944,353.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39,079.00	39,079.00	13,026.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,169,160.00	1,169,160.00	389,720.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total long-term liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,587,620.71	1,587,620.71	8,368,623.53
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,674,588.35	1,674,588.35	19,450,286.67
DEFERRED INFLOWS OF RESOURCES											
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	126,446.00	126,446.00	42,149.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,432.00	10,432.00	3,477.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	136,878.00	136,878.00	45,626.00
NET POSITION											
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,426.20	17,426.20	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,712,546.99	2,712,546.99	19,545,734.09
Total Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,729,973.19	2,729,973.19	19,545,734.09

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BAY COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Business-Type Activities - Enterprise Funds									Governmental Activities - Internal Service Funds	
		Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds	Totals		
OPERATING REVENUES												
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,240,616.92	2,240,616.92	5,555,746.98
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,861,649.72
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,730.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,240,616.92	2,240,616.92	29,425,126.70
OPERATING EXPENSES												
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	879,339.13	879,339.13	328,399.21
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	450,825.55	450,825.55	153,138.73
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	546,520.94	546,520.94	7,053,948.02
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,164.82	5,164.82	4,035.48
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,241.18	2,241.18	25,911.93
Other	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	92,551.18	92,551.18	19,055,888.30
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,421.09	11,421.09	0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,988,063.89	1,988,063.89	26,623,321.67
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	252,553.03	252,553.03	2,801,805.03
NONOPERATING REVENUES (EXPENSES)												
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,322.84	8,322.84	33,666.57
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,686.12
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,322.84	8,322.84	37,352.69
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	260,875.87	260,875.87	2,839,157.72
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,910,013.29
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS												
EXTRAORDINARY ITEMS												
Change In Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	260,875.87	260,875.87	5,749,171.01
Net Position, July 1, 2020	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,330,855.33	3,330,855.33	14,514,969.70
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(861,758.01)	(861,758.01)	(718,406.62)
Net Position, June 30, 2021	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,729,973.19	2,729,973.19	19,545,734.09

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BAY COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2021

	Business-Type Activities - Enterprise Funds								Governmental Activities - Internal Service Funds	
	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds		Totals
CASH FLOWS FROM OPERATING ACTIVITIES										
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,200,421.92	2,200,421.92	30,422,989.60
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(558,284.74)	(558,284.74)	(7,057,479.38)
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,197,007.57)	(1,197,007.57)	(422,878.41)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(236,439.93)	(236,439.93)	(24,261,947.73)
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,027.59	20,027.59	3,686.12
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	228,717.27	228,717.27	(1,315,629.80)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES										
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,910,013.29
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,910,013.29
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES										
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES										
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,322.84	8,322.84	33,666.57
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,322.84	8,322.84	33,666.57
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	237,040.11	237,040.11	1,628,050.06
Cash and cash equivalents - July 1, 2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,784,708.32	3,784,708.32	33,557,097.47
Cash and cash equivalents - June 30, 2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,021,748.43	4,021,748.43	35,185,147.53
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:										
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	222,585.98	222,585.98	5,770,695.54
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>										
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>										
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(40,195.00)	(40,195.00)	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,175,811.76
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(184.91)	(184.91)	(10,916.35)
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,212.50	20,212.50	1,770.05
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(168,802.56)
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(575.55)	(575.55)	100.65
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,319.19	20,319.19	(19,048.97)
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,111.79	7,111.79	(4,410.00)
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(168,503.00)	(168,503.00)	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	171,397.11	171,397.11	24,628.00
Increase (decrease) in other postemployment benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,872.00	4,872.00	14,507.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Prog.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(5,156,285.06)
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,454.13	14,454.13	(4,142,645.48)
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	237,040.11	237,040.11	1,628,050.06
Noncash investing, capital and financing activities:										
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BAY COUNTY
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
June 30, 2021

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Custodial Funds 89X
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132			0.00	
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				0.00
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	
Pension	1940			0.00	
Other Postemployment Benefits	1950	0.00	0.00	0.00	
Total Deferred Outflows of Resources		0.00	0.00	0.00	
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	
Pension	2640			0.00	
Other Postemployment Benefits	2650	0.00	0.00	0.00	
Total Deferred Inflows of Resources		0.00	0.00	0.00	
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BAY COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Custodial Funds 89X
ADDITIONS					
Miscellaneous	3495				0.00
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING STATEMENT OF NET POSITION
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2021

	Account Number	Bay Haven Charter Schools	Palm Bay Education Group	Chautauqua Learn and Serve Charter	University Academy	Rising Leaders Academy Inc.	Total Nonmajor Component Units	Total Component Units
ASSETS								
Cash and Cash Equivalents	1110	19,181,221.43	2,879,880.09	608,963.51	2,174,056.36	915,714.60	1,354,169.92	27,114,005.91
Investments	1160	0.00	0.00	0.00	0.00	0.00	357,350.38	357,350.38
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	24,664.69	364,942.87	67,382.70	97,881.45	309,415.66	0.00	864,287.37
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	141,977.16	424,674.98	0.00	0.00	0.00	0.00	566,652.14
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	41,029.55	0.00	74,677.31	61,440.05	0.00	177,146.91
Internal Balances		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13, F.S. Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	12,373.59	0.00	0.00	0.00	0.00	0.00	12,373.59
Prepaid Items	1230	393,791.63	0.00	0.00	0.00	0.00	0.00	393,791.63
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>								
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	107,998.83	0.00	0.00	0.00	0.00	0.00	107,998.83
Nondepreciable Capital Assets		107,998.83	0.00	0.00	0.00	0.00	0.00	107,998.83
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Audiovisual Materials	1381	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets		107,998.83	0.00	0.00	0.00	0.00	0.00	107,998.83
Total Assets		19,862,027.33	3,710,527.49	676,346.21	2,346,615.12	1,286,570.31	1,711,520.30	29,593,606.76
DEFERRED OUTFLOWS OF RESOURCES								
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES								
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	424,674.98	0.00	5,720.00	0.00	0.00	430,394.98
Payroll Deductions and Withholdings	2170	0.00	172,055.63	0.00	323,124.25	58,273.20	0.00	553,453.08
Accounts Payable	2120	71,076.55	528,881.48	11,877.66	43,522.18	4,558.00	0.00	659,915.67
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	10,304.31	0.00	0.00	0.00	0.00	0.00	10,304.31
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	184,158.64	0.00	0.00	0.00	0.00	0.00	184,158.64
<i>Long-Term Liabilities:</i>								
<i>Portion Due Within One Year:</i>								
Notes Payable	2310	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	188,906.80	0.00	0.00	0.00	0.00	0.00	188,906.80
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due Within One Year		188,906.80	0.00	0.00	0.00	0.00	0.00	188,906.80
<i>Portion Due After One Year:</i>								
Notes Payable	2310	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due in More than One Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Long-Term Liabilities		188,906.80	0.00	0.00	0.00	0.00	0.00	188,906.80
Total Liabilities		454,446.10	1,125,612.09	11,877.66	372,366.43	62,831.20	0.00	2,027,133.48
DEFERRED INFLOWS OF RESOURCES								
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET POSITION								
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted For:</i>								
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Purposes	2780	0.00	41,029.55	16,917.66	74,677.31	97,782.61	1,711,520.30	1,941,927.43
Unrestricted	2790	19,407,581.23	2,543,885.85	647,550.89	1,899,571.38	1,125,956.50	0.00	25,624,545.85
Total Net Position		19,407,581.23	2,584,915.40	664,468.55	1,974,248.69	1,223,739.11	1,711,520.30	27,566,473.28

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
Bay Haven Charter Schools
For the Fiscal Year Ended June 30, 2021**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	14,400,719.40	652,216.01	0.00	0.00	(13,748,503.39)
Student Support Services	6100	726,528.23	0.00	0.00	0.00	(726,528.23)
Instructional Media Services	6200	50,396.48	0.00	0.00	0.00	(50,396.48)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	134,482.15	0.00	0.00	0.00	(134,482.15)
Instruction-Related Technology	6500	848,862.23	0.00	0.00	0.00	(848,862.23)
Board	7100	134,329.40	0.00	0.00	0.00	(134,329.40)
General Administration	7200	1,206,977.06	0.00	0.00	0.00	(1,206,977.06)
School Administration	7300	1,986,332.80	0.00	0.00	0.00	(1,986,332.80)
Facilities Acquisition and Construction	7400	1,075,451.70	0.00	0.00	0.00	(1,075,451.70)
Fiscal Services	7500	35,956.47	0.00	0.00	0.00	(35,956.47)
Food Services	7600	768,710.40	116,138.97	837,526.96	0.00	184,955.53
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	311,729.35	0.00	0.00	0.00	(311,729.35)
Operation of Plant	7900	2,168,716.78	0.00	0.00	1,824,674.87	(344,041.91)
Maintenance of Plant	8100	573,326.95	0.00	0.00	0.00	(573,326.95)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	309,203.82	448,683.50	0.00	0.00	139,479.68
Interest on Long-Term Debt	9200	2,229,061.66	0.00	0.00	0.00	(2,229,061.66)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		26,960,784.88	1,217,038.48	837,526.96	1,824,674.87	(23,081,544.57)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	92,247.37
Grants and Contributions Not Restricted to Specific Programs	24,616,031.98
Investment Earnings	5,317.80
Miscellaneous	174,055.99
Special Items	0.00
Extraordinary Items	93,990.11
Transfers	0.00

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020	18,235,083.52
Adjustments to Net Position	(727,600.97)
Net Position, June 30, 2021	19,407,581.23

0.00
0.00
0.00
92,247.37
24,616,031.98
5,317.80
174,055.99
0.00
93,990.11
0.00
24,981,643.25
1,900,098.68
18,235,083.52
(727,600.97)
19,407,581.23

**DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
Palm Bay Education Group
For the Fiscal Year Ended June 30, 2021**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	3,361,924.41	0.00	0.00	0.00	(3,361,924.41)
Student Support Services	6100	508,099.24	0.00	0.00	0.00	(508,099.24)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	688,857.07	0.00	0.00	0.00	(688,857.07)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	1,109,391.71	0.00	0.00	0.00	(1,109,391.71)
Facilities Acquisition and Construction	7400	63,454.98	0.00	0.00	0.00	(63,454.98)
Fiscal Services	7500	162,543.25	0.00	0.00	0.00	(162,543.25)
Food Services	7600	338,179.07	0.00	0.00	0.00	(338,179.07)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	875.00	0.00	0.00	0.00	(875.00)
Operation of Plant	7900	1,177,644.99	0.00	0.00	0.00	(1,177,644.99)
Maintenance of Plant	8100	45,477.63	0.00	0.00	0.00	(45,477.63)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	46,604.32	0.00	0.00	0.00	(46,604.32)
Interest on Long-Term Debt	9200	326,050.08	0.00	0.00	0.00	(326,050.08)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		7,829,101.75	0.00	0.00	0.00	(7,829,101.75)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	4,920,926.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	4,190,934.38
Investment Earnings	0.00
Miscellaneous	280,465.60
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020	1,105,120.17
Adjustments to Net Position	(83,429.00)
Net Position, June 30, 2021	2,584,915.40

4,920,926.00
0.00
0.00
0.00
4,190,934.38
0.00
280,465.60
0.00
0.00
0.00
9,392,325.98
1,563,224.23
1,105,120.17
(83,429.00)
2,584,915.40

**DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
Chautauqua Learn and Serve Charter
For the Fiscal Year Ended June 30, 2021**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	767,886.27	0.00	0.00	0.00	(767,886.27)
Student Support Services	6100	126,398.23	0.00	0.00	0.00	(126,398.23)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	41,077.59	0.00	0.00	0.00	(41,077.59)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	27,068.41	0.00	0.00	0.00	(27,068.41)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	31,224.42	0.00	0.00	0.00	(31,224.42)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	18,843.79	0.00	0.00	0.00	(18,843.79)
Operation of Plant	7900	128,565.89	0.00	0.00	0.00	(128,565.89)
Maintenance of Plant	8100	10,917.80	0.00	0.00	0.00	(10,917.80)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	473.00	0.00	0.00	0.00	(473.00)
Interest on Long-Term Debt	9200	11,617.32	0.00	0.00	0.00	(11,617.32)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		1,164,072.72	0.00	0.00	0.00	(1,164,072.72)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes
 Grants and Contributions Not Restricted to Specific Programs
 Investment Earnings
 Miscellaneous
 Special Items
 Extraordinary Items
 Transfers

751,351.00
0.00
0.00
0.00
345,934.00
223.78
117,582.00
0.00
0.00
0.00
1,215,090.78
51,018.06
613,450.49
0.00
664,468.55

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020
 Adjustments to Net Position
 Net Position, June 30, 2021

**DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
University Academy
For the Fiscal Year Ended June 30, 2021**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	3,468,044.00	0.00	0.00	0.00	(3,468,044.00)
Student Support Services	6100	133,672.51	0.00	0.00	0.00	(133,672.51)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	51,861.67	0.00	0.00	0.00	(51,861.67)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	417,749.09	0.00	0.00	0.00	(417,749.09)
Facilities Acquisition and Construction	7400	232,147.23	0.00	0.00	0.00	(232,147.23)
Fiscal Services	7500	135,891.64	0.00	0.00	0.00	(135,891.64)
Food Services	7600	65,653.69	0.00	0.00	0.00	(65,653.69)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	688,112.72	0.00	0.00	0.00	(688,112.72)
Maintenance of Plant	8100	21,955.50	0.00	0.00	0.00	(21,955.50)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	31,250.65	0.00	0.00	0.00	(31,250.65)
Interest on Long-Term Debt	9200	677,769.72	0.00	0.00	0.00	(677,769.72)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		5,924,108.42	0.00	0.00	0.00	(5,924,108.42)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	4,544,203.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	2,420,088.48
Investment Earnings	3,989.93
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020	950,250.11
Adjustments to Net Position	(20,174.41)
Net Position, June 30, 2021	1,974,248.69

4,544,203.00
0.00
0.00
0.00
2,420,088.48
3,989.93
0.00
0.00
0.00
0.00
6,968,281.41
1,044,172.99
950,250.11
(20,174.41)
1,974,248.69

**DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
Rising Leaders Academy Inc.
For the Fiscal Year Ended June 30, 2021**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,341,220.97	0.00	0.00	0.00	(1,341,220.97)
Student Support Services	6100	11,705.55	0.00	0.00	0.00	(11,705.55)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	45,550.29	0.00	0.00	0.00	(45,550.29)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	318,117.51	0.00	0.00	0.00	(318,117.51)
Facilities Acquisition and Construction	7400	602,759.35	0.00	0.00	0.00	(602,759.35)
Fiscal Services	7500	88,116.55	0.00	0.00	0.00	(88,116.55)
Food Services	7600	156,150.15	0.00	0.00	0.00	(156,150.15)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	155,953.82	0.00	0.00	0.00	(155,953.82)
Maintenance of Plant	8100	39,765.96	0.00	0.00	0.00	(39,765.96)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	1,291.07	0.00	0.00	0.00	(1,291.07)
Interest on Long-Term Debt	9200	34,871.52	0.00	0.00	0.00	(34,871.52)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		2,795,502.74	0.00	0.00	0.00	(2,795,502.74)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	1,744,933.13
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	1,088,941.82
Investment Earnings	0.00
Miscellaneous	192,300.00
Special Items	0.00
Extraordinary Items	194,958.72
Transfers	0.00

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020	798,108.18
Adjustments to Net Position	0.00
Net Position, June 30, 2021	1,223,739.11

1,744,933.13
0.00
0.00
0.00
1,088,941.82
0.00
192,300.00
0.00
194,958.72
0.00
3,221,133.67
425,630.93
798,108.18
0.00
1,223,739.11

**DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2021**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	753,073.93	0.00	0.00	0.00	(753,073.93)
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		753,073.93	0.00	0.00	0.00	(753,073.93)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	747,576.59
Investment Earnings	2,889.51
Miscellaneous	22,667.56
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020	1,691,460.57
Adjustments to Net Position	0.00
Net Position, June 30, 2021	1,711,520.30

0.00
0.00
0.00
0.00
747,576.59
2,889.51
22,667.56
0.00
0.00
0.00
773,133.66
20,059.73
1,691,460.57
0.00
1,711,520.30

**DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL COMPONENT UNITS
For the Fiscal Year Ended June 30, 2021**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	23,339,795.05	652,216.01	0.00	0.00	(22,687,579.04)
Student Support Services	6100	1,506,403.76	0.00	0.00	0.00	(1,506,403.76)
Instructional Media Services	6200	50,396.48	0.00	0.00	0.00	(50,396.48)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	134,482.15	0.00	0.00	0.00	(134,482.15)
Instruction-Related Technology	6500	848,862.23	0.00	0.00	0.00	(848,862.23)
Board	7100	961,676.02	0.00	0.00	0.00	(961,676.02)
General Administration	7200	1,206,977.06	0.00	0.00	0.00	(1,206,977.06)
School Administration	7300	3,858,659.52	0.00	0.00	0.00	(3,858,659.52)
Facilities Acquisition and Construction	7400	1,973,813.26	0.00	0.00	0.00	(1,973,813.26)
Fiscal Services	7500	453,732.33	0.00	0.00	0.00	(453,732.33)
Food Services	7600	1,328,693.31	116,138.97	837,526.96	0.00	(375,027.38)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	331,448.14	0.00	0.00	0.00	(331,448.14)
Operation of Plant	7900	4,318,994.20	0.00	0.00	1,824,674.87	(2,494,319.33)
Maintenance of Plant	8100	691,443.84	0.00	0.00	0.00	(691,443.84)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	1,141,896.79	448,683.50	0.00	0.00	(693,213.29)
Interest on Long-Term Debt	9200	3,279,370.30	0.00	0.00	0.00	(3,279,370.30)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		45,426,644.44	1,217,038.48	837,526.96	1,824,674.87	(41,547,404.13)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	11,961,413.13
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	92,247.37
Grants and Contributions Not Restricted to Specific Programs	33,409,507.25
Investment Earnings	12,421.02
Miscellaneous	787,071.15
Special Items	0.00
Extraordinary Items	288,948.83
Transfers	0.00

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020	23,393,473.04
Adjustments to Net Position	(831,204.38)
Net Position, June 30, 2021	27,566,473.28

11,961,413.13
0.00
0.00
92,247.37
33,409,507.25
12,421.02
787,071.15
0.00
288,948.83
0.00
46,551,608.75
5,004,204.62
23,393,473.04
(831,204.38)
27,566,473.28

**DISTRICT SCHOOL BOARD OF BAY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2021**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Bay County District School Board (Board) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida system of public education, operates under the general direction of the Florida Department of Education (FDOE), and is governed by State law and State Board of Education (SBE) rules. The governing body of the school district is the Bay County District School Board, which is composed of five elected members. The elected Superintendent of Schools is the executive officer of the School Board. Geographic boundaries of the District correspond with those of Bay County.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the Board is financially accountable and other organizations for which the nature and significance of their relationship with the Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, the following component units are included within the District School Board's reporting entity:

- Blended Component Unit. The Bay County Educational Facilities Finance Corporation (Corporation) was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in Note II.D.1. Due to the substantive economic relationship between the District and the Corporation, the financial activities of the Corporation are included in the accompanying basic financial statements. Separate financial statements for the Corporation are not published.
- Discretely Presented Component Units. The component unit columns in the government-wide financial statements include the financial data from a District foundation and all eleven charter schools. A separate column is used to emphasize that they are legally separate from the District. The Tom P. Haney Education Foundation, Inc. and the Bay Communications Foundation, Inc. are not included and are immaterial.
 - The Bay Education Foundation, Inc. (Foundation), is a separate Florida not-for-profit corporation organized and operated as a direct-support organization under Section 1001.453, Florida Statutes, to receive, hold, invest, and administer property and to make expenditures to and for the benefit of the District. Because of the nature and significance of its relationship with the District, the Foundation is considered a component unit.
 - The charter schools are the Bay Haven Charter Academy, Inc., d/b/a Bay Haven Charter Academy Elementary School, Bay Haven Charter Academy Middle School, North Bay Haven Charter Elementary School, North Bay Haven Charter Middle School, and North Bay Haven Charter Career Academy; Chautauqua Charter School, Inc.; Palm Bay Educational Group, Inc., d/b/a Palm Bay Preparatory Elementary Academy, Palm Bay Preparatory Academy, and Central High School; Community Charter Academy, Inc., d/b/a University Academy Inc.; and Rising Leaders Academy, Inc.

The District's charter schools are not-for-profit corporations organized pursuant to Chapter 617, Florida Statutes, the Florida Not-for-Profit Corporation Act, and Section 1002.33, Florida Statutes. The charter schools operate under charters approved by their sponsor, the Bay County District School Board. The charter schools are considered to be component units of the District because the District is financially accountable for the charter schools as the District established the charter schools by approval of the charter, which is tantamount to the initial appointment of the charter schools, and there is the potential for the charter schools to impose specific financial burdens on the District. In addition, pursuant to the Florida Constitution, the charter schools are public schools, and the District is responsible for the operation, control, and supervision of public schools within the District.

**DISTRICT SCHOOL BOARD OF BAY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2021**

- The Bay Haven Charter Academy, Inc., was organized in April 2001, as a Florida nonprofit corporation, and was granted a charter, expiring in 2019, to serve grades kindergarten through 8. Bay Haven Charter Academy, Inc. was awarded an additional charter in May 2010 (expiring June 30, 2015) for a k-12 school. North Bay Haven opened in 2010 and was set to be renewed in 2015. However, they achieved High Performing Status and so, has been extended until 2029.
- The Chautauqua Charter School, Inc., d/b/a Chautauqua Learn and Serve Charter School, was organized in July 2005, as a Florida nonprofit corporation, and was granted a charter, expiring June 2010, to operate a special needs school for disabled adults within the District. Chautauqua has since been given a 15-year renewal effective July 1, 2014.
- NewPoint Bay, Inc., was organized in May 2008, as a Florida nonprofit corporation, and was granted a charter, expiring June 2013, to serve grades 9 through 12. That charter was extended in 2013 for another 2 years with the charter set to expire June 30, 2015. NewPoint Bay, Inc. was awarded an additional charter in March 2010 (set to expire June 30, 2015) to serve grades 6 through 8. Newpoint Bay Academy and Newpoint Bay High School have recently combined to form a new school called Palm Bay Preparatory Academy. They have severed ties with Newpoint Bay, Inc. and are now under a new nonprofit called Palm Bay Education Group, Inc. Palm Bay Education Group has since been given a 5-year renewal effective July 1, 2018 – June 30, 2023. In 2015-16 Palm Bay Education Group also opened Central High School as a credit recovery school. Palm Bay Elementary was organized in July 2017 and will expire June 30, 2022.
- University Academy Inc. was organized in February 2011, as a Florida nonprofit corporation, and was granted a charter on November 11, 2011, expiring June 30, 2017, to create a research-based curriculum K-5 school. University Academy has expanded its grade levels from K-5 to K-8. In February 2017, a 15-year renewal was granted to University Academy.
- Rising Leaders Academy Inc. was organized in September 2011 as a Florida nonprofit corporation and was granted a charter on November 11, 2011, expiring June 30, 2017, to create a K-5 Expeditionary Learning School. In February 2017, the charter was approved for a 15-year extension expiring on June 20 2032.

The District may choose not to renew the charters as specified in the charters, but the District must notify the charter schools in writing at least 90 days prior to the charter's expiration. Pursuant to Section 1002.33(8)(e), Florida Statutes, in the event a school is dissolved or terminated, any encumbered funds and all school property purchased with public funds shall automatically revert to the District. During the term of the charter, the District may also terminate the charter if good cause is shown. The charter schools are considered component units of the District since they are fiscally dependent on the District to levy taxes for their support.

Copies of the separate financial statements for the charter schools are available at the District's administrative office.

B. Basis of Presentation: Government-wide Financial Statements

Government-wide financial statements, including the statement of net positions and the statement of activities, present information about the School District as a whole. These statements include the nonfiduciary financial activity of the School District and its component units. The statements distinguish between governmental activities of the District and those that are considered business-type activities.

Government-wide financial statements are prepared using the economic resources measurement focus. The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities and for each segment of the business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense associated with the pupil transportation services, central

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services, and operation of plant functions is allocated to those functions, with remaining depreciation expense reported as unallocated.

Program revenues include charges paid by the recipient of the goods or services offered by the program, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function or business segment is self-financing or draws from the general revenues of the District.

The effects of interfund activity have been eliminated from the government-wide financial statements, except for interfund services provided and used and the net residual amounts between governmental and business-type activities.

C. Basis of Presentation: Fund Financial Statements

Fund financial statements report detailed information about the District in the governmental, proprietary, and fiduciary funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Nonmajor funds are aggregated and reported in a single column. Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, a reconciliation is presented with each of the governmental fund financial statements.

The District reports the following major governmental funds:

- General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.
- Debt Service – Other Fund – to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs for the District’s certificates of participation.
- Capital Projects – Other Fund – to account for the financial resources generated by the issuance of certificates of participation and the discretionary sales surtax to be used for educational outlay needs, including new construction, renovation, and remodeling projects.
- Special Revenue – ESSER, ESSER II, GEER, GEER II, CARES, CRRSA – to account for certain Federal grant program resources related to the Elementary and Secondary School Emergency Relief I and II (ESSER I and II), Governor’s Emergency Education Relief (GEER I and II), Coronavirus Aid, Relief, and Economic Security (CARES), and Other Coronavirus Response and Relief Supplement Appropriations (CRRSA).

Additionally, the District reports the following proprietary and fiduciary fund types:

- Enterprise Fund – Beacon Learning Center – to account for the financial activities and account balances of the Beacon Learning Center which provides educational services for a fee to individuals, public and private entities, and district school boards.
- Internal Service Funds – to account for the District’s self-insurance programs.

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are prepared using the accrual basis of accounting, as are the proprietary funds and fiduciary funds financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the

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year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are prepared using the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, other postemployment benefits, and compensated absences, which are recognized when due. Allocations of cost, such as depreciation, are not recognized in governmental funds.

Proprietary funds are accounted for as proprietary activities under standards issued by the Financial Accounting Standards Board through November 1989 and applicable standards issued by the Governmental Accounting Standards Board. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges for online educational resources and professional development courses. Operating expenses include salaries, benefits, materials, purchased services, capital outlay, and depreciation related to the development of these online educational resources and professional development courses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. The principal operating revenues of the District's internal service fund are charges for property casualty and workers' compensation insurance. Operating expenses include insurance claims, excess coverage premiums, and related operating costs. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

The foundations are accounted for under the not-for-profit basis of accounting and use the accrual basis of accounting whereby revenues are recognized when earned and expenses are recognized when incurred.

The charter schools are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities.

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposit, and short-term, highly liquid investments with original maturities of three months or less. Investments classified as cash equivalents include amounts placed with the State Board of Administration (SBA) Local Government Surplus Funds Trust Fund Investment Pool (LGIP), which, effective July 1, 2009, is known as Florida PRIME; Hancock Horizons Government Fund; Federated Government Obligations Fund; Regions Public Money Market account, Florida Community Banks deposits, which effective January 1, 2019, is known as Synovus Bank, and The Federally Insured Cash Account and certificates of deposit.

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

2. Investments

Investments consist of amounts placed in SBA Debt Service accounts for investment of debt service moneys, amounts placed with SBA for participation in LGIP and the Fund B Surplus Funds Trust Fund (Fund B)

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investment pools created by Sections 218.405 and 218.417, Florida Statutes; those held by a trustee pursuant to a trust agreement entered into and restricted as part of the financing agreement for the Certificates of Participation, Series 2010, Series 2013, Series 2015, Series 2019 and Series 2020; and those made locally. The investment pools operate under investment guidelines established by Section 215.47, Florida Statutes. The District's investments in LGIP, which SBA indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool, as of June 30, 2009, are similar to money market funds in which shares are owned in the fund rather than the underlying investments. The investments are reported at fair value, which is amortized cost.

The District's investments in Fund B was liquidated on September 05, 2014 and the fund was closed. The Fund distributed 100% of the District's principle to the corresponding account in Fund A. The Gain on this fund was distributed on July 13, 2015 to the corresponding Fund A.

The investments held by the trustee are reported at fair value. The investments made locally consist of certificates of deposit, which are reported at cost. Types and amounts of investments held at fiscal year-end are described in a subsequent note on investments.

3. Inventories and Prepaid Items

Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at average cost, except that United States Department of Agriculture surplus commodities are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. Although the costs of inventories are recorded as expenditures when used rather than purchased, a fund balance reserve is established at fiscal year-end to indicate that inventories do not constitute available expendable resources even though inventories are a component of current assets.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenses or expenditures when consumed rather than when purchased.

4. Capital Assets

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net positions but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing more than \$1,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at fair value at the date of donation.

Interest costs incurred during construction of capital assets are not considered material and are not capitalized as part of the cost of construction.

Capital assets are depreciated using the unweighted average composite method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Improvements Other than Buildings	9 - 37.5 years
Buildings and Fixed Equipment	10 - 50 years
Furniture, Fixtures, and Equipment	3 - 15 years
Motor Vehicles	5 - 10 years
Audio Visual Materials and Computer Software	4 - 5 years

Current year information relative to changes in capital assets is described in a subsequent note.

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5. Pensions

In the government-wide and proprietary funds' statements of net position, liabilities are recognized for the District's proportionate share of each pension plan's net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS) defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS's and the HIS's fiduciary net position have been determined on the same basis as they are reported by the FRS and the HIS plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

The District's retirement plans and related amounts are described in a subsequent note.

6. Long-Term Liabilities

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net positions.

In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due.

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability for these amounts is reported in the governmental fund financial statements only if it has matured, such as for occurrences of employee resignations and retirements.

Changes in long-term liabilities for the current year are reported in a subsequent note.

7. Deferred Outflows/Inflows of Resources

In addition to assets, the statements of net position report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. The District has three items that qualify for reporting in this category. The deferred loss on debt refunding results from the difference in the carrying value of refunded debt and its reacquisition price. The deferred outflows of resources related to pensions and other postemployment benefits (OPEB) are discussed in subsequent notes.

In addition to liabilities, the statements of net position and the governmental funds balance sheet report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

The District has three items that qualify for reporting in this category. The first two items, deferred inflows of resources related to pensions and OPEB, are reported in the statement of net position and discussed in subsequent notes. The remaining item is reported in the governmental funds balance sheet as unavailable revenue related to Federal disaster grants and will be recognized as an inflow of resources in the period that the amounts become available.

8. Net Position Flow Assumption

The District occasionally funds outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. To calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Consequently, it is the

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District's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

9. Fund Balance Flow Assumptions

The District may fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

10. Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board is the highest level of decision-making authority for the District that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation. The District reported no committed fund balances at June 30, 2021.

Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. The Board has, by approval of the annual financial report, authorized the assignment of fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent fiscal year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

F. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than program revenues. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function or business segment is self-financing or draws from the general revenues of the District.

2. State Revenue Sources

Revenues from State sources for current operations are primarily from the Florida Education Finance Program administered by the FDOE under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the FDOE. The FDOE performs certain edit checks on the reported number of FTE and related data, and

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calculates the allocation of funds to the District. The District is permitted to amend its original reporting for a period of nine months following the date of the original reporting. Such amendments may impact funding allocations for subsequent years. The FDOE may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

The State provides financial assistance to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical educational programs. The FDOE generally requires that categorical educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is reserved in the governmental fund financial statements for the unencumbered balance of categorical educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay money, to the District on an annual basis. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the Department.

A schedule of revenue from State sources for the current year is presented in a subsequent note.

3. District Property Taxes

The Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service.

Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Bay County Property Appraiser, and property taxes are collected by the Bay County Tax Collector.

The School Board adopted the 2020 tax levy on September 10, 2020. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1, and are delinquent on April 1, of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the Bay County Tax Collector at fiscal year-end but not yet remitted to the District.

Millages and taxes levied for the current year are presented in a subsequent note.

4. Capital Outlay Surtax

In November 2010, the voters of Bay County approved a one-half cent school capital outlay surtax on sales in the County for 10 years, effective January 1, 2011, to pay construction costs of certain school facilities and related costs in accordance with Section 212.055(6), Florida Statutes. The referendum was renewed on August 28, 2018.

5. Federal Revenue Sources

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The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

6. Compensated Absences

In the government-wide and proprietary fund financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments for sick leave, and accrued as a liability as the benefits are earned by the employees for annual leave. A liability for these amounts is reported in the governmental fund financial statements only if it has matured, such as for occurrences of employee resignations and retirements. The liability for compensated absences includes salary-related benefits, where applicable.

7. Proprietary Fund Operating and Nonoperating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The primary operating revenues of the District's enterprise fund are charges for online educational resources and professional development courses. Operating expenses include salaries, benefits, purchased services, materials and supplies, capital outlay, other, and depreciation related to the development of these online educational resources and professional development courses. The principal operating revenues of the District's internal service funds are charges for property casualty and workers' compensation insurance, and employee health insurance premiums. Operating expenses include insurance claims, excess coverage premiums, and related operating costs. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

G. Accounting Changes

GASB Statement No. 84, Fiduciary Activities, became effective for the 2021 fiscal year. The District reviewed their internal accounts and ascertained they should be reported under fund 490 – Miscellaneous Special Revenue.

II. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

A. Cash Deposits with Financial Institutions

1. Custodial Credit Risk

In the case of deposits, this is the risk that, in the event of the failure of a depository financial institution, the District will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The District does not have a policy for custodial credit risk. All bank balances of the District are fully insured or collateralized as required by Chapter 280, Florida Statutes.

B. Investments

As of June 30, 2021, the District has the following investments and maturities:

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Investments	Maturities	Fair Value
State Board of Administration (SBA):		
Florida PRIME	48 Day Average	\$ 74,431,703.03
FICA Investment (1)	N/A	53,764,621.69
Synovus Bank(1)	N/A	113,580.85
Money Market Funds:		
Federated Hermes Government Obligations Fund (2)	28 Day Average	10,983,348.73
Goldman Sachs Government Obligations Fund (2)	21 Day Average	20,454,340.80
Certificates of Deposit (1)	Various	<u>196,371.63</u>
Total Investments		<u>\$ 159,943,966.73</u>

Notes: (1) Investments reported as cash equivalents.
(2) These investments are held in trust in connection with District Certificates of participation (see Note II.H.)

1. Interest Rate Risk

Section 218.415(17), Florida Statutes, limits investment maturities to provide sufficient liquidity to pay obligations as they come due. The District's investment policy limits the length of investments as follows: (1) investments of short-term funds shall have maturities of no longer than twelve months, and (2) investments of bond reserves, construction funds, and other nonoperating funds shall have a term appropriate for the need for funds and in accordance with debt covenants, but in no event shall exceed five years. Investments of construction funds that are proceeds of tax-exempt debt issues shall have maturities of no longer than three years.

2. Credit Risk

Section 218.415(17), Florida Statutes, limits investments to SBA LGIP, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in Section 163.01, Florida Statutes; Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency; interest-bearing time deposits in qualified public depositories, as defined in Section 280.02, Florida Statutes; and direct obligations of the United States Treasury. The District's investment policy limits investments to those prescribed by Florida Statutes. The District's investments in SBA Debt Service accounts are to provide for debt service payments on bond debt issued by the State Board of Education for the benefit of the District. The District relies on policies developed by SBA for managing credit risk for this account.

As of June 30, 2021, the District's investment in LGIP is rated AAAM by Standard & Poor's.

Interest Rate Risk Disclosure: The dollar weighted average days to maturity (WAM) of Florida PRIME at September 30, 2020, is 48 days. Next interest rate reset dates for floating rate securities are used in the calculation of the WAM. The weighted average life (WAL) of Florida PRIME at September 30, 2020, is 63 days.

With regard to redemption rates, Chapter 218.409(8)(a), Florida Statutes, states, "The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the moneys in the trust fund. However, the Executive Director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board can invest moneys entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the Trustees, the Joint Legislative

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Auditing Committee, and the Investment Advisory Council. The Trustees shall convene an emergency meeting as soon as practicable from the time the Executive Director has instituted such measures and review the necessity of those measures. If the Trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the Executive Director until the Trustees are able to meet to review the necessity for the moratorium. If the Trustees agree with such measures, the Trustees shall vote to continue the measures for up to an additional 15 days. The Trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the Trustees exceed 15 days.” With regard to liquidity fees, Florida Statute 218.409(4) provides authority for the SBA to impose penalties for early withdrawal, subject to disclosure in the enrollment materials of the amount and purpose of such fees. At present, no such disclosure has been made. As of September 30, 2020, there were no redemption fees, maximum transaction amounts, or any other requirements that serve to limit a participant’s daily access to 100 percent of their account value.

The District’s certificates of deposit are in qualified public depositories.

Cash deposits are held by banks qualified as public depositories under Florida law or through the Federally Insured Cash Account (FICA) program, which complies with the provisions of Section 218.415(23), Florida Statutes, and is therefore exempt from Florida’s public deposits program pursuant to Section 280.03(3)(f), Florida Statutes. All deposits are insured by Federal depository insurance, up to specified limits, or collateralized with securities held in Florida’s multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

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C. Changes in Capital Assets

Changes in capital assets are presented in the following table.

	Balance 7-1-20	Additions	Deletions	Balance 6-30-21
GOVERNMENTAL ACTIVITIES				
Capital Assets Not Being Depreciated:				
Land	\$ 20,007,839.20	\$ 65,963.00	36,400.00	20,037,402.20
Improvements Other Than Buildings	-			-
Construction in Progress	55,060,179.58	57,512,216.58	33,966,620.17	78,605,775.99
Total Capital Assets Not Being Depreciated	75,068,018.78	57,578,179.58	34,003,020.17	98,643,178.19
Capital Assets Being Depreciated:				
Improvements Other Than Buildings	17,615,192.78	3,245,324.80	22,463.67	20,838,053.91
Buildings and Fixed Equipment	616,996,560.02	43,601,914.34	5,113,739.72	655,484,734.64
Furniture, Fixtures, and Equipment	35,621,303.46	3,904,044.67	3,917,207.75	35,608,140.38
Motor Vehicles	16,602,475.77	979,583.77	1,518,814.00	16,063,245.54
Property Under Capital Lease	3,951,183.65			3,951,183.65
Audio-Visual Materials and Computer Software	9,006,384.67	123,324.09		9,129,708.76
Total Capital Assets Being Depreciated	699,793,100.35	51,854,191.67	10,572,225.14	741,075,066.88
Less Accumulated Depreciation for:				
Improvements Other Than Buildings	8,577,356.32	818,233.18	22,463.67	9,373,125.83
Buildings and Fixed Equipment	443,401,660.41	17,854,200.11	4,371,779.08	456,884,081.44
Furniture, Fixtures, and Equipment	26,460,881.19	2,456,664.78	3,917,207.75	25,000,338.22
Motor Vehicles	12,649,403.44	1,251,669.99	1,518,814.00	12,382,259.43
Property Under Capital Lease	3,791,565.24	13,526.98	-	3,805,092.22
Audio-Visual Materials and Computer Software	9,003,995.24	26,152.44	-	9,030,147.68
Total Accumulated Depreciation	503,884,861.84	22,420,447.48	9,830,264.50	516,475,044.82
Total Capital Assets Being Depreciated, Net	195,908,238.51	29,433,744.19	741,960.64	224,600,022.06
Governmental Activities Capital Assets, Net	\$ 270,976,257.29	\$ 87,011,923.77	\$ 34,744,980.81	\$ 323,243,200.25

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	Balance 7-1-20	Additions	Deletions	Balance 6-30-21
BUSINESS-TYPE ACTIVITIES				
Capital Assets Being Depreciated:	-	-	-	-
Furniture, Fixtures, and Equipment	163,801.46	6,598.98	-	170,400.44
Motor Vehicles	16,367.00	-	-	16,367.00
Property Under Capital Lease	-	-	-	-
Audio-Visual Materials and Computer Software	84,592.40	-	-	84,592.40
Total Capital Assets Being Depreciated	264,760.86	6,598.98	-	271,359.84
Less Accumulated Depreciation for:				
Furniture, Fixtures, and Equipment	147,590.03	5,384.21	-	152,974.24
Motor Vehicles	16,367.00	-	-	16,367.00
Property Under Capital Lease	-	-	-	-
Audio-Visual Materials and Computer Software	78,555.52	6,036.88	-	84,592.40
Total Accumulated Depreciation	242,512.55	11,421.09	-	253,933.64
Total Capital Assets Being Depreciated, Net	22,248.31	(4,822.11)	-	17,426.20

Depreciation expense was charged to functions as follows:

Function	Amount
GOVERNMENTAL ACTIVITIES	
Pupil Transportation Services	\$ 772,786.00
Operation of Plant	64,277.00
Central Services	118,805.00
Unallocated	21,464,579.48
Total Depreciation Expense - Governmental Activities	\$ 22,420,447.48
BUSINESS-TYPE ACTIVITIES	
Beacon Learning Center	\$ 11,421.09

DISTRICT SCHOOL BOARD OF BAY COUNTY
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D. Long-Term Liabilities

1. Certificates of Participation

The District entered into a financing arrangement on November 1, 1994, which was characterized as a master lease-purchase agreement, with the Bay County Educational Facilities Finance Corporation (Corporation) whereby the District secured financing of various educational facilities in the total amount of \$23,715,000. The financing was accomplished through the issuance of Certificates of Participation, Series 1994, to be repaid from the proceeds of rents paid by the District. On October 15, 1997, the District issued Refunding Certificates of Participation, Series 1997, in the amount of \$15,130,000 and placed the proceeds of the refunding and other resources into an irrevocable trust fund for future payments on a portion of the Certificates of Participation, Series 1994. On February 1, 1999, the District amended the master lease-purchase agreement, whereby the District secured additional financing of educational facilities in the amount of \$41,500,000. The financing was accomplished through the issuance of Certificates of Participation, Series 1999, to be repaid from the proceeds of rents paid by the District. As noted below and in Note 7 – Defeased Debt, the District issued certificates of participation, to refund the outstanding Refunding Certificates of Participation, Series 1999.

On July 1, 2004, the District amended the master lease-purchase agreement, whereby the District secured additional financing of educational facilities in the amount of \$11,310,000. The financing was accomplished through the issuance of Certificates of Participation, Series 2004, to be repaid from the proceeds of rents paid by the District.

On April 1, 2007, the District amended the master lease-purchase agreement, whereby the District secured additional financing of educational facilities in the amount of \$49,330,000. The financing was accomplished through the issuance of Certificates of Participation, Series 2007, to be repaid from the proceeds of rents paid by the District.

On August 20, 2008, the District amended the master lease-purchase agreement, whereby the District issued Refunding Certificates of Participation, Series 2008, in the amount of \$8,768,000 to refund the outstanding Refunding Certificates of Participation, Series 1997.

On July 16, 2010, the District amended the master lease-purchase agreement, whereby the District issued Refunding Certificates of Participation, Series 2010, in the amount of \$37,090,000 to refund the outstanding Refunding Certificates of Participation, Series 1999.

On July 25, 2013, the District amended the master lease-purchase agreement, whereby the District issued Refunding Certificates of Participation, Series 2013, in the amount of \$7,152,900 to refund the outstanding Refunding Certificates of Participation, Series 2004.

On March 18, 2015, the District amended the master lease-purchase agreement, whereby the District issued Refunding Certificates of Participation, Series 2015, in the amount of \$49,065,000 to refund the outstanding Refunding Certificates of Participation, Series 2007.

On December 19, 2019, the District entered into a financing arrangement which was characterized as a master lease-purchase agreement, with the Bay County Educational Facilities Finance Corporation (Corporation) whereby the District secured financing of various educational facilities in the total amount of \$30,250,000. The financing was accomplished through the issuance of Certificates of Participation, Series 2019, to be repaid from the proceeds of rents paid by the District.

On May 28, 2020, the District entered into a financing arrangement which was characterized as a master lease-purchase agreement, with the Bay County Educational Facilities Finance Corporation (Corporation) whereby the District secured financing of various educational facilities in the total amount of \$35,800,000. The financing was accomplished through the issuance of Certificates of Participation, Series 2020A, to be repaid from the proceeds of rents paid by the District. The District amended the master lease-purchase agreement, whereby the District issued Refunding Certificates of Participation, Series 2020B, in the amount of \$10,775,000 to refund the outstanding Refunding Certificates of Participation, Series 2010.

DISTRICT SCHOOL BOARD OF BAY COUNTY
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As a condition of these financing arrangements, the District has given a ground lease on District property to the Corporation, with a rental fee of \$10 per year. The initial term of the lease commenced on November 1, 1994, and ends on the earlier of (a) payment of the outstanding 1999 Certificates, 2004 Certificates, 2007 Certificates, and 2008 Certificates, or (b) June 30, 2040. The properties covered by the ground lease are, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the lease and to provide for the rent payments through to term, the District may be required to surrender the sites included under the Ground Lease Agreement for the benefit of the securers of the certificates for a period of time specified by the arrangement which may be through June 30, 2040.

The District properties included in the ground lease under the master lease-purchase arrangement include properties at Patronis Elementary School, Lucille Moore Elementary School, Robert L. Young Service Center, J.R. Arnold High School, Emerald Bay Academy, New Horizons Learning Center, Breakfast Point Academy, Deer Point Elementary School, Jinks Middle School Gym, Bay High School STEM Classrooms, and A Gary Walsingham Academy.

The Certificates of Participation, Series 1999, include outstanding serial certificates maturing from 2010 through 2023. These lease payments are payable by the District, semiannually, on July 1 and January 1 at interest rates ranging from 4.25 to 5.0 percent.

The Certificates of Participation, Series 2004, include outstanding serial certificates maturing from 2010 through 2024. These payments are payable by the District, semiannually, on July 1 and January 1 at interest rates ranging from 3.5 to 5.0 percent.

The Certificates of Participation, Series 2007, include outstanding serial certificates maturing from 2010 through 2029. These payments are payable by the District, semiannually, on July 1 and January 1 at interest rates ranging from 3.6 to 5.0 percent.

The Refunding Certificates of Participation, Series 2008, include outstanding serial certificates maturing from 2010 through 2013. These payments are payable by the District, semiannually, on July 1 and January 1 at an interest rate of 3.15 percent.

The Refunding Certificates of Participation, Series 2010, include outstanding serial certificates maturing from 2011 through 2023. These payments are payable by the District, semiannually, on July 1 and January 1 at an interest rate of 3.99 percent.

The Refunding Certificates of Participation, Series 2013, include outstanding serial certificates maturing from 2014 through 2023. These payments are payable by the District, semiannually, on July 1 and January 1 at an interest rate of 2.21 percent.

The Refunding Certificates of Participation, Series 2015, include outstanding serial certificates maturing from 2017 through 2029. These payments are payable by the District, semiannually, on July 1 and January 1 at an interest rate of 2.56 percent.

The Certificates of Participation, Series 2019, include outstanding serial certificates maturing from 2023 through 2030. These payments are payable by the District, semiannually, on July 1 and January 1 at an interest rate of 1.99 percent.

The Certificates of Participation, Series 2020A, include outstanding serial certificates maturing from 2030 through 2040. These payments are payable by the District, semiannually, on July 1 and January 1 at interest rates ranging from 4 to 5 percent.

The Certificates of Participation, Series 2020B, include outstanding serial certificates maturing from 2021 through 2023. These payments are payable by the District, Semiannually, on July 1 and January 1 at an interest rate of 5 percent.

**DISTRICT SCHOOL BOARD OF BAY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
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The following is a schedule by years of future minimum lease payments under the lease agreement together with the present value of minimum lease payments as of June 30:

Fiscal Year Ending June 30	Total	Principal	Premium	Interest
2022	12,946,466.49	8,704,500.00	644,997.77	3,596,968.72
2023	12,921,283.53	8,970,600.00	644,997.77	3,305,685.76
2024	12,028,496.27	8,380,000.00	644,997.77	3,003,498.50
2025	12,805,840.27	9,355,000.00	644,997.77	2,805,842.50
2026	12,803,566.27	9,575,000.00	644,997.77	2,583,568.50
2027-2031	51,373,250.35	38,700,000.00	3,224,988.85	9,448,261.50
2032-2036	21,183,396.62	15,555,000.00	522,996.62	5,105,400.00
2037-2040	16,529,600.00	15,000,000.00		1,529,600.00
Total Minimum Lease Payments	<u>\$ 152,591,899.80</u>	<u>\$ 114,240,100.00</u>	<u>\$ 6,972,974.32</u>	<u>\$ 31,378,825.48</u>

2. Defeased Debt

On May 28, 2020, the Board issued \$10,775,000 in Refunding Certificates of Participation, Series 2020B, with an interest rate of 5 percent to refund the District's Refunding Certificates of Participation, Series 2010. The net proceeds of \$11,590,251.95 (after payment of \$109,890.10 in attorney fees and other issuance costs) together with other District funds were placed in an irrevocable trust with an escrow agent. As a result, \$15,175,000 of Refunding Certificates of Participation, Series 2010 are considered to be in-substance defeased at June 30, 2020, and the liability for these Certificates has been removed from the government-wide financial statements. This refunding reduced total debt service payments over the next 4 years by \$673,452.51 and resulted in an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$651,929.25

On March 18, 2015, the Board issued \$49,065,000 in Refunding Certificates of Participation, Series 2015, with an interest rate of 2.56 percent to refund the District's Refunding Certificates of Participation, Series 2007. The net proceeds of \$45,266,846.25 (after payment of \$295,654.25 in attorney fees and other issuance costs) were deposited with the trustee. On July 2017, the District called the Refunding Certificates of Participation, Series 2007, totaling \$44,185,000, at 100 percent.

On July 25, 2013, the Board issued \$7,152,900 in Refunding Certificates of Participation, Series 2013, with an interest rate of 2.21 percent to refund the District's Refunding Certificates of Participation, Series 2004. The net proceeds of \$7,077,462.50 (after payment of \$69,591.56 in attorney fees and other issuance costs) were deposited with the trustee. On July 2014, the District called the Refunding Certificates of Participation, Series 1999, totaling \$6,760,000, at 100 percent.

On July 16, 2010, the Board issued \$37,090,000 in Refunding Certificates of Participation, Series 2010, with an interest rate of 3.99 percent to refund the District's Refunding Certificates of Participation, Series 1999. The net proceeds of \$36,090,487.67 (after payment of \$216,050.29 in attorney fees and other issuance costs) were deposited with the trustee. On August 20, 2010, the District called the Refunding Certificates of Participation, Series 1999, totaling \$37,090,000, at 100 percent.

The refunding of the Refunding Certificates of Participation, Series 1999, resulted in a decrease in future debt service payments of \$2,133,333.27 and an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$2,040,084.21.

3. Notes Payable

Sales Tax Revenue Anticipation Note

On March 26, 2013, the District issued \$25,115,000 in Ascending Lien Sales Tax Revenue Notes. These notes are to be repaid with revenues generated from the Districts ½ cent Sales Tax collections. Tax collections began in January of 2011 and are good for a period of ten years.

**DISTRICT SCHOOL BOARD OF BAY COUNTY
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Proceeds from these notes are to be used for various construction and renovation projects. These projects are all included in the list of projects approved by the Half Cent Sales Tax Committee.

The note matured in September 2020.

Revenue Anticipation Note – 2018

On June 01, 2019, the District issued \$5,000,000 in Revenue Anticipation Notes. These notes are to be repaid with Local Capital Improvement revenues.

Proceeds from these notes are to be used for safety and security upgrades. The District will complete the single access entry point and security fencing at the remaining schools that don't currently have those upgrades. The funds will also be used to renovate a central safety command center that will house the district's police chief and staff. The command center will also be where the district monitors the expanded security camera system that will be funded through this project.

Annual requirements to amortize Safety and Security debt outstanding as of June 30, 2021, are as follows:

Fiscal Year Ending June 30	Total	Principal	Interest
2022	1,081,093.50	1,026,000.00	55,093.50
2023	1,080,904.50	1,053,000.00	27,904.50
Total	<u>\$ 2,161,998.00</u>	<u>\$ 2,079,000.00</u>	<u>\$ 82,998.00</u>

Community Disaster Loan – 2021

On October ,2020, the District received \$5,000,000 through a Community Disaster Loan. These notes are to be repaid with Local Capital Improvement revenues.

Proceeds from this note is to be used for general operations due to lost revenue. The loan is not subject to interest or interim payments. It will become fully due after 5 years, unless it is forgiven by the issuer, the Department of Homeland Security, Federal Emergency Management Agency.

Annual requirements to amortize Community Disaster Loan debt outstanding as of June 30, 2021, are as follows:

Fiscal Year Ending June 30	Total	Principal	Interest
2022	-	-	
2023	-		
2024	5,000,000.00	5,000,000.00	
Total	<u>\$ 5,000,000.00</u>	<u>\$ 5,000,000.00</u>	<u>\$ -</u>

4. Bonds Payable

There are no current bonds payable.

5. Changes in Long-Term Liabilities

The following is a summary of changes in long-term liabilities:

**DISTRICT SCHOOL BOARD OF BAY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
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Description	Balance 7-01-20	Additions	Deductions	Balance 6-30-21	Due in One Year
GOVERNMENTAL ACTIVITIES					
Obligations under Capital Lease	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds Payable	-	-	-	-	-
Sales Tax Revenue Anticipation Note	1,282,000.32	-	1,282,000.00	0.32	-
Revenue Anticipation Note 2018	3,078,000.00	-	999,000.00	2,079,000.00	1,026,000.00
Community Disaster Loan	-	5,000,000.00	-	5,000,000.00	-
Certificates of Participation Payable	129,963,572.09	-	8,750,497.77	121,213,074.32	9,349,497.77
Estimated Insurance Claims Payable	11,800,107.00	2,458,725.00	3,060,296.00	11,198,536.00	3,254,183.00
Estimated Health Insurance Claims Payable	9,864,913.01	-	2,136,417.06	7,728,495.95	7,728,495.95
Compensated Absences Payable	11,708,220.62	445,724.84	-	12,153,945.46	2,458,452.10
Net Pension Liability	128,919,177.00	14,252,387.00	-	143,171,564.00	1,391,290.00
Other Postemployment Benefits Payable	4,623,398.00	162,129.00	-	4,785,527.00	383,277.00
Total Governmental Activities	\$ 301,239,388.04	\$ 22,318,965.84	\$ 16,228,210.83	\$ 307,330,143.05	\$ 25,591,195.82
BUSINESS-TYPE ACTIVITIES					
Compensated Absences Payable	\$ 268,318.10	-	\$ 38,289.89	\$ 230,028.21	\$ -
Net Pension Liability	\$ 934,950.00	\$ 234,210.00	-	\$ 1,169,160.00	-
Other Postemployment Benefits Payable	\$ 33,690.00	\$ 5,389.00	-	\$ 39,079.00	-
	\$ 1,236,958.10	\$ 239,599.00	\$ 38,289.89	\$ 1,438,267.21	

For the governmental activities, compensated absences and other postemployment benefits are generally liquidated with resources of the General Fund.

E. Fund Balance Reporting

In addition to committed and assigned fund balance categories discussed in Note I.E.10., fund balance may be classified as follows:

- **Nonspendable Fund Balance** Nonspendable fund balance is the net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be converted to cash.
- **Restricted Fund Balance** Restricted fund balance is the portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws, or regulations of other governments, constitutional provisions, or enabling legislation. Restricted fund balance places the most binding level of constraint on the use of fund balance.
- **Unassigned Fund Balance** The unassigned fund balance is the portion of fund balance that is the residual classification for the General Fund. This balance represents amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned for specific purposes.

F. Interfund Receivables, Payables, and Transfers

The following is a summary of interfund receivables and payables reported in the fund financial statements:

**DISTRICT SCHOOL BOARD OF BAY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
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Funds	Interfund	
	Receivables	Payables
Major:		
General	\$ 3,909,272.92	\$ 6,631,216.65
Special Revenue		
Other	709,101.89	536,114.83
Miscellaneous		163,615.04
ESSER/CARES/GEER	2,496,470.78	2,760,691.72
Food Service	230,758.96	684,633.81
Debt Service		
Capital		
Local Capital Improvement	74,350.00	103,433.68
Other	3,509,886.91	9,919.35
Nonmajor Governmental		
Internal Service	11,316.35	
Enterprise:		
Beacon Learning Center	184.91	51,717.64
Total	<u>\$ 10,941,342.72</u>	<u>\$ 10,941,342.72</u>

Interfund receivables and payables are primarily to reimburse the General Fund for expenditures paid on behalf of other funds and to reimburse the Capital Projects – Local Capital Improvement Fund for expenditures paid on behalf of the Capital Projects – Other Fund.

The following is a summary of interfund transfers reported in the fund financial statements:

Funds	Interfund	
	Transfers In	Transfers Out
Major:		
General	\$ 4,429,166.85	\$ -
Debt Service:	14,657,871.67	
Other	-	
Capital Projects:		
Local Capital Improvement		14,611,220.02
Other	-	4,689,934.79
Nonmajor Governmental Funds		2,695,897.00
Internal Service	2,910,013.29	-
TOTAL	<u>\$ 21,997,051.81</u>	<u>\$ 21,997,051.81</u>

The interfund transfers are mainly to provide for debt repayments and to assist in financing maintenance operations of the District. Additionally, funds were transferred from Capital Projects – Local Capital Improvement Fund to the internal service fund for property casualty insurance premiums.

G. Reserve for Encumbrances

Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Even though appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

The Florida Department of Education requires that fund balances be reserved at fiscal year-end to report an amount likely to be expended from the 2021-22 fiscal year budget as a result of purchase orders outstanding at June 30, 2021.

**DISTRICT SCHOOL BOARD OF BAY COUNTY
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Because revenues of grants are not recognized until expenditures are incurred, these grant funds generally do not accumulate fund balances. Accordingly, no reserve for encumbrances is reported for grant funds.

H. Revenues

1. Schedule of State Revenues

The following is a schedule of the District's State revenue for the 2020-21 fiscal year:

<u>Source</u>	<u>Amount</u>
Florida Education Finance Program	80,726,458.00
Workforce Development	2,854,566.00
Workforce Education Performance Incentive	67,000.00
CO&DS Distributed	836,861.91
CO&DS Withheld for Admin. Expense	12,744.09
Interest on Undistributed CO&DS	14,105.70
School Breakfast Supplement	46,512.00
School Lunch Supplement	52,740.00
Racing Commission Funds	158,312.19
State License Tax	68,189.25
Class Size Reduction	27,490,826.00
Preschool Projects	948,900.04
Charter School Capital Outlay	2,695,897.00
Miscellaneous State	3,205,127.92
TOTAL	<u>\$ 119,178,240.10</u>

The analysis for State Revenue #339 is as follows:

**DISTRICT SCHOOL BOARD OF BAY COUNTY
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<u>Source</u>	<u>Amount</u>
Transportation	3,727.91
District Superintendent	6,000.00
Bright Futures Scholarships	6,738.23
FL Assistance Grant Career Education	78,972.00
DOE Voc Rehab Client Services	7,771.06
FL Adoption Benefit Program	30,000.00
State E-Rate reimbursement	1,471.50
DOFS Contract for Nurse	51,094.68
Teen Traffic Safety Program	60,085.00
Intangible Government Lease	13,372.61
Unclaimed Property	2,358.63
Computer Science Certification	5,500.70
YMHAT Allocation	21,538.79
Computer Science Bonus	9,485.31
State of FL - FEMA	1,850,701.57
Florida Student Assistance Program	71,434.00
Safety and Security Grant	463,589.15
State of FL - DOH Disability Determination	4,551.00
Shelter Retrofit Project	516,628.15
Miscellaneous State	107.63
TOTAL	<u><u>\$ 3,205,127.92</u></u>

Accounting policies relating to certain State revenue sources are described in Note I.F.2.

I. Property Taxes

The following is a summary of millages and taxes levied on the 2020 tax roll for the 2020-21 fiscal year:

<u>GENERAL FUND</u>	<u>Millages</u>	<u>Taxes Levied</u>
Nonvoted School Tax:		
Required Local Effort	3.720	\$ 67,208,346
Prior-Period Funding Adjustment Millage	0.000	\$ -
Basic Discretionary Local Effort	0.748	\$ 13,513,936
 <u>CAPITAL PROJECTS FUNDS</u>		
Nonvoted Tax:		
Local Capital Improvements	<u>1.500</u>	\$ 27,100,140
Total	<u>5.968</u>	<u>\$ 107,822,422</u>

J. Retirement Plans

1. General Information about the FRS

**DISTRICT SCHOOL BOARD OF BAY COUNTY
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The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree HIS Program, a cost-sharing multiple-employer defined benefit pension plan, to assist retired members of any State-administered retirement system in paying the costs of health insurance.

Essentially, all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost-sharing multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services Web site (www.dms.myflorida.com).

The District's FRS and HIS pension expense totaled \$21,969,775 for the fiscal year ended June 30, 2021.

Florida Retirement System Pension Plan

Plan Description. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a DROP for eligible employees. The general classes of membership are as follows:

- *Regular* – Members of the FRS who do not qualify for membership in the other classes.
- *Elected County Officers* – Members who hold specified elective offices in local government.
- *Special Risk* – Members who are employed as law enforcement officers and meet the criteria to qualify for this class.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service, except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service, except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service. Employees enrolled in the Plan may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS participating employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Benefits Provided. Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the 5 highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the 8 highest fiscal years' earnings. The total percentage value of

**DISTRICT SCHOOL BOARD OF BAY COUNTY
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the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following table shows the percentage value for each year of service credit earned:

<u>Class, Initial Enrollment, and Retirement Age/Years of Service</u>	<u>Percent Value</u>
Regular members initially enrolled before July 1, 2011	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
Regular members initially enrolled on or after July 1, 2011	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 or more years of service	1.68
Elected County Officers	3.00
Special Risk	
Service on and after October 1, 1974	3.00

As provided in Section 121.101, Florida Statutes, if the member was initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member was initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

Health Insurance Subsidy Plan

Plan Description: The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of state-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided: For the fiscal year ended June 30, 2021, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Federal Medicare.

Contributions. The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2020-21 fiscal year were as follows:

<u>Class</u>	<u>Percent of Gross Salary</u>	
	<u>Employee</u>	<u>Employer (1)</u>
FRS, Regular	3.00	10.00
FRS, Elected County Officers	3.00	49.18
FRS, Special Risk	3.00	24.45
DROP – Applicable to Members from All of the Above Classes	0.00	16.98
FRS, Reemployed Retiree	(2)	(2)

**DISTRICT SCHOOL BOARD OF BAY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
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- Notes: (1) Employer rates include 1.66 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.06 percent for administrative costs of the Investment Plan.
(2) Contribution rates are dependent upon retirement class in which reemployed.

The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2021, the contribution rate was 1.66 percent of payroll pursuant to Section 112.363, Florida Statutes. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions, including employee contributions, totaled \$10,708,045 to FRS and \$2,138,239 to the HIS Plan for the fiscal year ended June 30, 2021. The District contributed 100% of its statutorily required contributions for the current and preceding three years.

Pension Liabilities and Pension Expense: The District reports a liability for its proportionate share of net pension liabilities. Net pension liabilities were measured as of June 30, 2021, and the total pension liabilities used to calculate the net pension liability were determined by an actuarial valuation dated July 1, 2020 for FRS and July 1, 2020 for HIS. The District's proportions of the net pension liabilities were based on the District's actuarially determined share of contributions to the pension plans, relative to the contributions of all participating entities.

Deferred Outflows/Inflows of Resources Related to Pensions

At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to FRS from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	3,960,508	-
Change of assumptions	18,733,732	-
Net difference between projected and actual earnings on FRS pension plan investments	6,161,483	-
Changes in proportion and differences between District FRS contributions and proportionate share of contributions	-	8,153,178
District FRS contributions subsequent to the measurement date	10,708,045	-
Total	39,563,768	8,153,178

**DISTRICT SCHOOL BOARD OF BAY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2021**

At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to HIS from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	1,671,325	31,519
Change of assumptions	4,393,359	2,375,712
Net difference between projected and actual earnings on FRS pension plan investments	32,621	-
Changes in proportion and differences between District FRS contributions and proportionate share of contributions	36,763	5,050,234
District FRS contributions subsequent to the measurement date	2,138,239	-
Total	8,272,307	7,457,465

Deferred outflows of resources related to employer contributions paid subsequent to the measurement date and prior to the District's fiscal year end will be recognized as a reduction of the net pension liability in the reporting period ending June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension expense will be recognized as follows:

Measurement Year Ending June 30,	FRS Expense	HIS Expense
2021	\$ 3,646,191	\$ 58,346
2022	7,331,311	(234,328)
2023	6,318,191	(733,374)
2024	3,317,223	(343,419)
2025	89,627	(80,899)
Thereafter	0	10,276
Total	\$ 20,702,543	\$ (1,323,398)

Actuarial Assumptions. The total pension liability in the July 1, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

	FRS	HIS
Inflation	2.40%	2.40%
Salary increases	3.25%	3.25%
Investment rate of return	6.80%	N/A
Discount rate	6.80%	2.21%

Mortality assumptions for both plans were based on the PUB-2010 base table, projected generationally with scale MP-2018. For both plans, the actuarial assumptions used in the valuation dated July 1, 2020 were based on the results of an actuarial experience study for the period July 1, 2013 through June 30, 2018.

The following changes in actuarial assumptions occurred in 2020:

**DISTRICT SCHOOL BOARD OF BAY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
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- FRS: The long-term expected rate of return and the discount rate used to determine the total pension liability decreased from 6.9% to 6.8%.
- HIS: The municipal bond index rate and the discount rate used to determine the total pension liability decreased from 3.5% to 2.21%.

The long-term expected investment rate of return for the FRS Pension Plan was not based on historical returns, but instead was based on a forward-looking capital market economic model. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. The table below summarizes the target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class.

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Annual Arithmetic Return</u>	<u>Compound Annual (Geometric) Return</u>	<u>Standard Deviation</u>
Cash	1.0%	2.2%	2.2%	1.2%
Fixed Income	19.0%	3.0%	2.9%	3.5%
Global Equity	54.2%	8.0%	6.7%	17.1%
Real Estate (Property)	10.3%	6.4%	5.8%	11.7%
Private Equity	11.1%	10.8%	8.1%	25.7%
Strategic Investments	4.4%	5.5%	5.3%	6.9%
Total	<u>100%</u>			

Discount Rate. The discount rate used to measure the total pension liability for the FRS Pension Plan was 6.8%. FRS' fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Because the HIS Program is essentially funded on a pay-as-you-go basis, a municipal bond rate of 2.21% was used to determine the total pension liability for the program. The Bond Buyer General Obligation Bond 20-Bond Municipal Bond Index was used as the applicable municipal bond index.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following tables demonstrate the sensitivity of the net pension liability to changes in the discount rate. The sensitivity analysis shows the impact to the collective net pension liability of the participating employers if the discount rate was 1.00% higher or 1.00% lower than the current discount rate at June 30, 2020.

	1% Decrease (5.8%)	FRS Current Discount Rate (6.8%)	1% Increase (7.8%)
District's proportionate share of the net pension liability	\$ 165,245,105	\$ 103,483,091	\$ 51,899,188
	1% Decrease (1.21%)	HIS Current Discount Rate (2.21%)	1% Increase (3.21%)
District's proportionate share of the net pension liability	47,229,600	40,857,633	35,642,196

DISTRICT SCHOOL BOARD OF BAY COUNTY
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Pension Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan. At June 30, 2021, the District had no outstanding contributions to the FRS Plan or the HIS Plan required for the fiscal year ended June 30, 2021.

**DISTRICT SCHOOL BOARD OF BAY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2021**

*Bay County District School Board
Schedule of the District's Proportionate Share of the Net Pension Liability
Florida Retirement System
June 30, 2021*

June 30,	2020	2019	2018	2017	2016	2015	2014	2013	2012 *	2011 *
District's proportion of the net pension liability	0.2387623%	0.2592514%	0.2738739%	0.2777938%	0.2880774%	0.3138275%	0.3179024%	0.3102171%	N/A	N/A
District's proportionate share of the net pension liability	\$ 103,483,091	\$ 89,282,585	\$ 82,492,243	\$ 82,197,743	\$ 72,739,769	\$ 40,535,029	\$ 19,396,720	\$ 53,402,163	N/A	N/A
District's covered payroll	\$ 116,142,935	\$ 121,280,909	\$ 125,344,151	\$ 124,140,536	\$ 123,114,770	\$ 122,615,413	\$ 119,580,531	\$ 115,355,362	N/A	N/A
District's proportionate share of net pension liability as a percentage of its covered payroll	89.10%	73.61%	65.81%	66.21%	59.08%	33.06%	16.22%	46.29%	N/A	N/A
District's proportionate share of the net pension liability	78.85%	82.61%	84.26%	83.89%	84.88%	92.00%	96.09%	88.54%	N/A	N/A

* Disclosures for 2011 and 2012 are N/A because comparable information is not available at this time.

*Bay County District School Board
Schedule of the District's Contribution
Florida Retirement System
June 30, 2021*

June 30,	2021	2020	2019	2018	2017	2016	2015	2014	2013 *	2012 *
Contractually required contribution	\$ 10,708,045	\$ 8,025,549	\$ 8,127,318	\$ 7,805,187	\$ 7,231,656	\$ 7,025,227	\$ 7,651,381	\$ 6,963,411	N/A	N/A
Contributions in relation to the contractually required contribution	\$ (10,708,045)	\$ (8,025,549)	\$ (8,127,318)	\$ (7,805,187)	\$ (7,231,656)	\$ (7,025,227)	\$ (7,651,381)	\$ (6,963,411)	N/A	N/A
Contribution deficiency/(excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A	N/A
District's covered payroll	\$ 128,809,588	\$ 116,142,935	\$ 121,280,909	\$ 125,344,151	\$ 124,140,536	\$ 123,114,770	\$ 122,615,413	\$ 119,580,531	N/A	N/A
Contributions as a percentage of covered payroll	8.31%	6.91%	6.70%	6.23%	5.83%	5.71%	6.24%	5.82%	N/A	N/A

* Disclosures for 2012 and 2013 are N/A because comparable information is not available at this time.

**DISTRICT SCHOOL BOARD OF BAY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2021**

*Bay County District School Board
Schedule of the District's Proportionate Share of the Net Pension Liability
Health Insurance Subsidy Program
June 30, 2021*

June 30,	2020	2019	2018	2017	2016	2015	2014	2013	2012 *	2011 *
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District's proportion of the net pension liability	0.334628812%	0.362602063%	0.383751553%	0.389354110%	0.398717000%	0.404026266%	0.402468985%	0.396940621%	N/A	N/A
District's proportionate share of the net pension liability	\$ 40,857,633	\$ 40,571,542	\$ 40,616,695	\$ 41,631,538	\$ 46,468,815	\$ 41,204,324	\$ 37,631,832	\$ 34,558,900	N/A	N/A
District's covered payroll	\$ 116,142,935	\$ 121,280,909	\$ 125,344,151	\$ 124,140,536	\$ 123,114,770	\$ 122,615,413	\$ 119,580,531	\$ 115,355,362	N/A	N/A
District's proportionate share of the net pension liability as a percentage of its covered payroll	35.18%	33.45%	32.40%	33.54%	37.74%	33.60%	31.47%	29.96%	N/A	N/A
Plan fiduciary net position as a percentage of the total pension liability	3.00%	2.63%	2.15%	1.64%	0.97%	0.50%	0.99%	1.78%	N/A	N/A

* Disclosures for 2011 and 2012 are N/A because comparable information is not available at this time.

*Bay County District School Board
Schedule of the District's Contribution
Health Insurance Subsidy Program
June 30, 2021*

June 30,	2021	2020	2019	2018	2017	2016	2015	2014	2013 *	2012 *
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Contractually required contribution	\$ 2,138,239	\$ 1,927,973	\$ 2,013,263	\$ 2,081,094	\$ 2,060,574	\$ 2,043,679	\$ 1,544,440	\$ 1,378,723	N/A	N/A
Contributions in relation to the contractually required contribution	\$ (2,138,239)	\$ (1,927,973)	\$ (2,013,263)	\$ (2,081,094)	\$ (2,060,574)	\$ (2,043,679)	\$ (1,544,440)	\$ (1,378,723)	N/A	N/A
Contribution deficiency/(excess)	\$ -	-	N/A							
District's covered payroll	\$ 128,809,588	\$ 116,142,935	\$ 121,280,909	\$ 125,344,151	\$ 124,140,536	\$ 123,114,770	\$ 122,615,413	\$ 119,580,531	N/A	N/A
Contributions as a percentage of covered payroll	1.66%	1.66%	1.66%	1.66%	1.66%	1.66%	1.26%	1.15%	N/A	N/A

* Disclosures for 2012 and 2013 are N/A because comparable information is not available at this time.

**DISTRICT SCHOOL BOARD OF BAY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
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2. FRS – Defined Contribution Pension Plan

The SBA administers the defined contribution plan officially titled the FRS Investment Plan (Investment Plan). The Investment Plan is reported in the SBA’s annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member’s accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Retirement benefits are based upon the value of the member’s account upon retirement. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06 percent of payroll and by forfeited benefits of Investment Plan members. Allocations to the Investment Plan member accounts during the 2020-21 fiscal year were as follows:

<u>Class</u>	Percentage of Gross Compensation	
	Employer	Employee
FRS, Regular	3.30	3.00
FRS, Elected County Officers	8.34	3.00
FRS, Special Risk	11.00	3.00

For all membership classes, employees are immediately vested in their own contributions and are vested after 1 year of service for employer contributions and investment earnings, regardless of membership class. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to 5 years. If the employee returns to FRS-covered employment within the 5 year period, the employee will regain control over their account. If the employee does not return within the 5-year period, the employee will forfeit the accumulated account balance. For the fiscal year ended June 30, 2021, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided in which the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan or remain in the Investment Plan and rely upon that account balance for retirement income.

The District’s Investment Plan pension expense totaled \$2,452,788 for the fiscal year ended June 30, 2021.

3. Other Post Employment Benefits

The District follows GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for reporting the employers’ OPEB Plan liability.

DISTRICT SCHOOL BOARD OF BAY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
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Plan Description The Other Postemployment Benefits Plan (OPEB Plan) is a single-employer defined benefit plan administered by the District. Pursuant to the provisions of Section 112.0801, Florida Statutes, employees who retire from the District are eligible to participate in the District's health and hospitalization plan for medical, prescription drug, dental, and vision coverage. The District subsidizes the premium rates paid by retirees by allowing them to participate in the OPEB Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the OPEB Plan on average than those of active employees. The District does not offer any explicit subsidies for retiree coverage. Retirees are assumed to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. The OPEB Plan does not issue a stand-alone report, and is not included in the report of a public employee retirement system or other entity. No assets are accumulated in a trust that meets all of the criteria in GASB Statement No. 75, paragraph 4.

Summary of Membership Information. The following table provides a summary of the number of participants in the plan as of the measurement date:

Retirees and Beneficiaries	171
Active Plan Members	<u>2,075</u>
Total Plan Members	<u>2,246</u>

Changes in the Total OPEB Plan Liability. The following table shows the change in the District's OPEB Plan liability:

<u>Description</u>	<u>Amount</u>
Service Cost	\$ 428,579
Interest on the Total OPEB Plan Liability	125,009
Experiences losses (gains)	
Changes of Assumptions	
Benefit Payments	<u>(386,070)</u>
Net Change in Total OPEB Plan Liability	167,518
Net OPEB Plan Liability, Beginning of Year	<u>4,657,088</u>
Net OPEB Plan Liability, End of Year	<u>\$ 4,824,606</u>

Funded Status and Funding Progress As of June 30, 2020, the most recent valuation date, the total OPEB Plan liability was \$4,824,606, and assets held in trust were \$0, resulting in a funded ratio of 0 percent. The covered payroll (annual payroll of active participating employees) was \$91,326,813 and the ratio of the total OPEB Plan liability to the covered payroll was 5.3 percent.

The OPEB Plan contribution requirements of the District and OPEB Plan members are established and may be amended through recommendations of the Insurance Committee and action from the Board. The District has not advance-funded or established a funding methodology for the annual OPEB expense or the net OPEB Plan liability, and the OPEB Plan is financed on a pay-as-you-go basis.

Actuarial Valuation Date For employee and retiree population purposes, July 1, 2020, was the actuarial valuation date.

Actuarial Valuation Methods and Assumptions. Actuarial valuations of an ongoing OPEB Plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment and termination, mortality, and healthcare cost trends. Amounts determined regarding the funded status of the OPEB Plan are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

**DISTRICT SCHOOL BOARD OF BAY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
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The Individual Entry Age Normal Cost Method with an increasing normal cost pattern consistent with the salary increase assumptions used in the July 1, 2020, actuarial valuation of the Florida Retirement (FRS) was used in the OPEB Plan liability calculation.

Demographic assumptions employed in the actuarial valuation were similar as those employed in the July 1, 2018, actuarial valuation and are appropriate for use in the OPEB Plan Actuarial Valuation. These include assumed rates of future termination, mortality, disability, and retirement. In addition, salary increase assumptions (for development of the pattern of the normal cost increases) were the same or similar as those used in the July 1, 2018, actuarial valuation.

Mortality tables used the MP 2014 Total Dataset Mortality Table projected with Scale MP-2019.

The total OPEB Plan liability actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Salary Increases	4.00 Percent
Discount Rate	2.66 Percent

Healthcare cost trend rates were set with a trend starting at 7.5% and grading uniformly to 6.75% over 3 years and following the Getzen model thereafter.

Aging factors are based on the Dale Yamamoto study released by the Society of Actuaries in June 2013. Administrative expenses are included in the per capita health costs.

Discount Rate There are no invested plan assets held in trust to finance the OPEB Plan liability. The discount rate used equals the tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA rating as of the measurement date. For the purpose of the OPEB Plan valuation, the municipal bond rate was 2.66%.

The District's annual OPEB expense totaled \$416,483 for the fiscal year ended June 30, 2021.

At June 30, 2021, the District reported deferred outflows and inflows of resources related to the OPEB Plan liability from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Change of assumptions	\$ 739,438	
Experience losses (gains)	-	1,287,855
Total	<u>\$ 739,438</u>	<u>\$ 1,287,855</u>

The deferred outflows of resources related to pensions totaling \$739,438 resulting from a change of assumptions, will be recognized as a reduction of the pension liability in the year ended June 30, 2021. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

DISTRICT SCHOOL BOARD OF BAY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2021

<u>Fiscal Year Ending June 30,</u>	<u>Amortization</u>
2022	\$ (137,105)
2023	\$ (137,105)
2024	\$ (137,105)
2025	\$ (137,102)
Thereafter	-
	<u>\$ (548,417)</u>

Sensitivity of the District's Total OPEB Plan Liability to Changes in the Discount Rate. The following presents the District's OPEB Plan liability calculated using the discount rate of 2.66 percent, as well as what the OPEB Plan liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.66 percent) or 1-percentage-point higher (3.66 percent) than the current rate:

	<u>1% Decrease 1.66%</u>	<u>Current Discount Rate 2.66%</u>	<u>1% Increase 3.66%</u>
OPEB Plan Liability	<u>\$ 4,831,959</u>	<u>\$ 4,824,606</u>	<u>\$ 4,473,825</u>

Sensitivity of the District's Total OPEB Plan Liability to the Healthcare Cost Trend Rate Assumption. Regarding the sensitivity of the total OPEB liability, calculated using the assumed trend rates as well as what the OPEB Plan's total liability would be if it were calculated using a trend rate that is one percent lower or one percent higher:

	<u>1 % Decrease (6.50% down to 5.75%)</u>	<u>Current Healthcare Cost Trend Rate Assumption</u>	<u>1 % Increase (8.50% down to 7.75%)</u>
OPEB Plan Liability	<u>\$ 4,212,552</u>	<u>\$ 4,824,606</u>	<u>\$ 5,174,068</u>

DISTRICT SCHOOL BOARD OF BAY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2021

Bay County District School Board
Schedule of Changes in the Total Other Postemployment
Benefits Liability and Related Ratios

June 30,	2021	2020	2019	2018
Total OPEB Liability				
Service Cost	\$ 428,579	\$ 412,095	\$ 517,021	\$ 492,401
Interest	125,009	141,984	153,279	146,872
Changes in benefit terms	-	-	-	-
Differences between expected and actual experience	-	(1,931,783)	-	-
Changes in assumptions	-	1,109,156	-	-
Benefit payments/refunds	(386,070)	(371,221)	(448,904)	(415,652)
Net change in OPEB liability	167,518	(639,769)	221,396	223,621
Total OPEB liability - beginning	4,657,088	5,296,857	5,075,461	4,851,840
Total OPEB liability - ending (a)	4,824,606	4,657,088	5,296,857	5,075,461
Plan fiduciary net position				
Contributions - employer	386,070	371,221	\$ 448,904	\$ 415,652
Benefit payments/refunds	(386,070)	(371,221)	(448,904)	(415,652)
Net change in plan fiduciary net position			-	-
Plan fiduciary net position - beginning			-	-
Plan fiduciary net position - ending (b)			-	-
Net OPEB liability - ending (a) - (b)	\$ 4,824,606	\$ 4,657,088	\$ 5,296,857	\$ 5,075,461
Plan fiduciary net position as a percentage of the total OPEB liability	0%	0%	0%	0%
Covered-employee payroll	\$91,326,813	\$87,814,243	\$95,658,624	\$91,979,446
Net OPEB liability as a percentage of covered-employee payroll	5.3%	5.3%	5.5%	5.5%

This schedule is intended to show information for 10 years. Since 2018 is the first year for this presentation, the data prior to 2018 is not available. Additional years will be included as they become available.

**DISTRICT SCHOOL BOARD OF BAY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2021**

*Bay County District School Board
Schedule of Employer Contributions for the Retirees' Health Insurance-
Other Postemployment Benefits*

June 30,	2021	2020	2019	2018
Contractually required contribution	\$ 790,716	\$ 745,377	\$ 873,223	\$ 820,456
Contributions in relation to the contractually required contribution	(386,070)	(371,221)	(448,904)	(415,652)
Contribution deficiency (excess)	\$ 404,646	\$ 374,156	\$ 424,319	\$ 404,804
Covered-employee payroll	\$91,326,813	\$87,814,243	\$95,658,624	\$91,979,446
Net OPEB liability as a percentage of covered-employee payroll	0.4%	0.4%	0.5%	0.5%

This schedule is intended to show information for 10 years. Since 2018 is the first year for this presentation, the data prior to 2018 is not available. Additional years will be included as they become available.

**DISTRICT SCHOOL BOARD OF BAY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2021**

K. Construction Contract Commitments

The following is a summary of major construction contract commitments remaining at fiscal year-end:

<u>PROJECT</u>	<u>CONTRACT AMOUNT</u>	<u>COMPLETED TO DATE</u>	<u>BALANCE COMMITTED</u>
ARNOLD HIGH SCHOOL			
Contractor	\$ 1,239,689.49	\$ 173,226.71	\$ 1,066,462.78
BAY HIGH SCHOOL			
Architect	\$ 810,991.41	\$ 618,612.41	\$ 192,379.00
Contractor	\$ 12,957,240.00	\$ -	\$ 12,957,240.00
Architect	\$ 739,112.76	\$ 650,781.51	\$ 88,331.25
Contractor	\$ 15,900,386.36	\$ 9,989,587.73	\$ 5,910,798.63
Architect	\$ 325,000.00	\$ 281,470.00	\$ 43,530.00
Contractor	\$ 8,275,827.44	\$ 8,017,346.35	\$ 258,481.09
BOZEMAN			
Contractor	\$ 939,294.84	\$ 703,992.19	\$ 235,302.65
CALLAWAY			
Contractor	\$ 792,152.31	\$ 597,108.05	\$ 195,044.26
CC WASHINGTON			
Contractor	\$ 331,851.00	\$ 7,321.00	\$ 324,530.00
CEDAR GROVE			
Contractor	\$ 1,613,362.66	\$ 1,310,835.57	\$ 302,527.09
CHERRY STREET			
Contractor	\$ 1,499,475.24	\$ 1,286,529.54	\$ 212,945.70
DEERPOINT			
Contractor	\$ 589,534.00	\$ 44,713.21	\$ 544,820.79
HANEY			
Architect	\$ 41,310.00	\$ 38,070.30	\$ 3,239.70
Contractor	\$ 1,385,610.56	\$ 322,770.82	\$ 1,062,839.74
Architect	\$ 582,454.00	\$ 401,943.25	\$ 180,510.75
Contractor	\$ 2,881,095.00	\$ 93,240.84	\$ 2,787,854.16
HILAND PARK			
Contractor	\$ 1,292,129.88	\$ 1,270,116.20	\$ 22,013.68
JINKS			
Architect	\$ 371,708.00	\$ 361,503.00	\$ 10,205.00
Contractor	\$ 8,036,513.64	\$ 7,400,813.25	\$ 635,700.39
LUCILLE MOORE			
Contractor	\$ 591,300.00	\$ 24,617.59	\$ 566,682.41
LYNN HAVEN			
Contractor	\$ 1,015,726.40	\$ 870,036.11	\$ 145,690.29
MARGARET K LEWIS			
Contractor	\$ 625,721.57	\$ 570,294.07	\$ 55,427.50

**DISTRICT SCHOOL BOARD OF BAY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2021**

MERRITT BROWN						
Contractor	\$	1,283,439.36	\$	1,245,738.53	\$	37,700.83
MOSLEY						
Contractor	\$	2,320,481.69	\$	2,173,631.59	\$	146,850.10
MOWAT						
Architect	\$	296,585.00	\$	249,993.75	\$	46,591.25
Contractor	\$	5,977,566.57	\$	1,953,857.13	\$	4,023,709.44
Architect	\$	891,076.00	\$	128,207.10	\$	762,868.90
NORTHSIDE						
Contractor	\$	733,871.69	\$	507,995.40	\$	225,876.29
OAKLAND TERRACE						
Contractor	\$	595,966.00	\$	29,774.65	\$	566,191.35
PATTERSON						
Contractor	\$	354,744.00	\$	90,523.00	\$	264,221.00
PARKER						
Contractor	\$	1,288,542.60	\$	269,191.28	\$	1,019,351.32
ROSENWALD						
Contractor	\$	1,858,287.00	\$	80,795.72	\$	1,777,491.28
RUTHERFORD						
Architect	\$	459,990.00	\$	453,640.15	\$	6,349.85
Contractor	\$	5,022,927.53	\$	4,038,896.75	\$	984,030.78
Architect	\$	18,500.00	\$	16,791.00	\$	1,709.00
Contractor	\$	534,704.64	\$	481,234.18	\$	53,470.46
SOUTHPORT						
Contractor	\$	825,008.55	\$	778,169.93	\$	46,838.62
SURFSIDE						
Contractor	\$	1,468,987.00	\$	38,288.62	\$	1,430,698.38
TOMMY SMITH						
Contractor	\$	643,930.01	\$	610,574.18	\$	33,355.83
TYNDALL						
Architect	\$	24,035.00	\$	-	\$	24,035.00
Architect	\$	657,617.00	\$	445,948.30	\$	211,668.70
Contractor	\$	881,985.45	\$	528,346.59	\$	353,638.86
WALLER						
Contractor	\$	552,276.00	\$	35,721.89	\$	516,554.11
WALSINGHAM						
Architect	\$	2,226,860.00	\$	2,121,759.25	\$	105,100.75
Contractor	\$	33,568,890.00	\$	19,910,459.43	\$	13,658,430.57
CONTRACTS UNDER \$250,000						
	\$	3,289,322.10	\$	1,780,806.92	\$	1,508,515.18
TOTAL CONSTRUCTION						
	\$	<u>128,613,079.75</u>	\$	<u>73,005,275.04</u>	\$	<u>55,607,804.71</u>

DISTRICT SCHOOL BOARD OF BAY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2021

Retainage payable for the following schools are included in the balance committed of the construction contract commitments.

Arnold	\$	19,247.41
Bay High	\$	1,049,587.98
Bozeman	\$	4,433.90
Callaway	\$	20,741.50
CC Washington	\$	813.44
Cedar Grove	\$	65,494.78
Deerpoint	\$	15,885.31
Haney	\$	51,695.67
Jinks	\$	155,990.87
Lucille Moore	\$	2,735.29
Merritt Brown	\$	6,406.26
Mowat	\$	153,691.11
Northside	\$	1,416.00
Oakland Terrace	\$	3,308.29
Parker	\$	29,910.14
Rosenwald	\$	8,977.30
Rutherford	\$	142,332.98
Service Centers	\$	34,912.31
Surfside	\$	4,254.29
Tyndall	\$	320.00
Waller	\$	3,969.10
Warehouse	\$	20,056.32
Walsingham	\$	1,910,554.43
TOTAL RETAINAGE PAYABLE	\$	<u><u>3,706,734.68</u></u>

**DISTRICT SCHOOL BOARD OF BAY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2021**

L. Risk Management Programs

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Workers' compensation, automobile liability, and general liability coverage are being provided on a self-insured basis up to specified limits. The District has entered into agreements with various insurance companies to provide specific excess coverage of claim amounts above the stated amount on an individual claim basis. The District has contracted with an insurance administrator to administer these self-insurance programs, including the processing, investigating, and payment of claims.

Settled claims resulting from the risks described above have not exceeded commercial insurance coverage in any of the past four fiscal years.

A liability in the amount of \$17,082,849 was actuarially determined to cover estimated incurred, but not reported, insurance claims payable at June 30, 2021. The loss estimates include legal and certain other expenses associated with claims settlements (allocated loss adjustment expenses). These estimates do not include provisions for unallocated loss adjustment expenses, such as fees for the claim administrators or other miscellaneous costs associated with claims settlements. Liabilities for unpaid workers' compensation claims and claims adjustment expenses were discounted and reported at their present value using an investment yield rate of 4 percent.

The following schedule represents the changes in claims liability for the past five fiscal years for the District's self-insurance program:

	Beginning-of- Fiscal-Year Liability	Current-Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year-End
2016-17	15,019,325.00	3,609,784.00	(3,504,295.00)	15,124,814.00
2017-18	15,124,814.00	3,106,245.42	(4,408,850.42)	13,822,209.00
2018-19	13,822,209.00	53,600.00	(2,075,702.00)	11,800,107.00
2019-20	11,800,107.00	2,418,297.00	-	14,218,404.00
2020-21	14,218,404.00	40,428.00	(3,060,296.00)	11,198,536.00

DISTRICT SCHOOL BOARD OF BAY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2021

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
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1. Budgetary Compliance and Accountability

The Board follows procedures established by State statutes and State Board of Education rules in establishing budget balances for governmental funds, as described below:

Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and State Board of Education rules.

Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any School Board meeting prior to the due date for the annual financial report.

Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.

Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

**DISTRICT SCHOOL BOARD OF BAY COUNTY
OTHER REQUIRED SUPPLEMENTARY INFORMATION
For the Fiscal Year Ended June 30, 2021**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll	UAAL as a % [(b-a)/c]
6/30/2011		5,469,711.00	5,469,711.00		87,549,540.00	6.25%
6/30/2012		5,440,590.00	5,440,590.00		85,435,020.00	6.37%
6/30/2013		5,391,583.00	5,391,583.00		85,435,020.00	6.31%
6/30/2014		4,809,944.00	4,809,944.00		85,033,476.00	5.66%
6/30/2015		4,812,411.00	4,812,411.00		85,033,476.00	5.66%
6/30/2016		5,436,887.00	5,436,887.00		90,009,646.00	6.04%
6/30/2017		5,402,042.00	5,402,042.00		90,009,646.00	6.00%
6/30/2018		5,075,461.00	5,075,461.00		91,979,446.00	5.52%
6/30/2019		5,296,857.00	5,296,857.00		91,979,446.00	5.76%
6/30/2020		4,657,088.00	4,657,088.00		87,814,243.00	5.30%
6/30/2021		4,824,606.00	4,824,606.00		91,326,813.00	5.28%

DISTRICT SCHOOL BOARD OF BAY COUNTY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Fiscal Year Ended June 30, 2021

1. BUDGETARY BASIS OF ACCOUNTING

Budgets are prepared using the same modified accrual basis and is used to account for governmental funds.

2. SCHEDULE OF FUNDING PROGRESS - OTHER POSTEMPLOYMENT BENEFITS

The June 30, 2021 unfunded actuarial accrued liability of \$4,824,606 was lower than the June 30, 2011 liability of 5,469,711. At this time the District does not have any plans to fund this liability.

DISTRICT SCHOOL BOARD OF BAY COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	460,181.00	583,807.63	686,037.18	102,229.55
Federal Through State and Local	3200	28,233,724.00	60,764,787.53	54,138,741.19	(6,626,046.34)
State Sources	3300	112,978,328.00	115,056,033.36	115,005,575.99	(50,457.37)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	80,722,282.00	80,722,282.00	81,544,218.67	821,936.67
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		3,368,360.00	4,926,632.54	5,875,551.28	948,918.74
Total Local Sources	3400	84,090,642.00	85,648,914.54	87,419,769.95	1,770,855.41
Total Revenues		225,762,875.00	262,053,543.06	257,250,124.31	(4,803,418.75)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	167,158,491.00	173,149,188.06	144,695,185.77	28,454,002.29
Student Support Services	6100	20,849,428.00	21,239,474.15	15,065,522.31	6,173,951.84
Instructional Media Services	6200	2,742,225.00	2,972,691.48	2,174,685.50	798,005.98
Instruction and Curriculum Development Services	6300	4,057,511.00	4,531,342.49	3,984,559.77	546,782.72
Instructional Staff Training Services	6400	1,886,073.00	2,702,856.28	2,183,680.95	519,175.33
Instruction-Related Technology	6500	452,173.00	313,280.81	68,945.71	244,335.10
Board	7100	1,005,641.00	1,276,995.38	1,090,905.77	186,089.61
General Administration	7200	5,364,593.00	16,541,756.41	3,054,987.37	13,486,769.04
School Administration	7300	14,506,002.00	15,627,085.72	14,032,088.63	1,594,997.09
Facilities Acquisition and Construction	7410	20,737,312.00	45,755,758.47	5,343,953.31	40,411,805.16
Fiscal Services	7500	1,792,068.00	1,997,140.97	1,850,796.35	146,344.62
Food Services	7600		107,537.98	77,100.08	30,437.90
Central Services	7700	2,694,448.00	3,075,144.35	2,189,911.24	885,233.11
Student Transportation Services	7800	9,150,364.00	9,338,470.17	8,187,798.49	1,150,671.68
Operation of Plant	7900	18,848,829.00	19,161,395.22	17,111,499.61	2,049,895.61
Maintenance of Plant	8100	5,366,548.00	6,797,443.48	5,247,552.76	1,549,890.72
Administrative Technology Services	8200	4,834,878.00	4,102,814.37	3,765,997.26	336,817.11
Community Services	9100	2,075,160.00	1,833,827.66	1,579,721.02	254,106.64
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Due and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			13,395,633.67	(13,395,633.67)
Other Capital Outlay	9300			876,080.61	(876,080.61)
Total Expenditures		283,521,744.00	330,524,203.45	245,976,606.18	84,547,597.27
Excess (Deficiency) of Revenues Over (Under) Expenditures		(57,758,869.00)	(68,470,660.39)	11,273,518.13	79,744,178.52
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720		5,000,000.00	5,000,000.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	1,780,642.00	4,576,539.00	4,429,166.85	(147,372.15)
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		1,780,642.00	9,576,539.00	9,429,166.85	(147,372.15)
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
				0.00	0.00
Net Change in Fund Balances		(55,978,227.00)	(58,894,121.39)	20,702,684.98	79,596,806.37
Fund Balances, July 1, 2020	2800	104,768,892.00	104,768,892.00	68,463,000.18	(36,305,891.82)
Adjustments to Fund Balances	2891		(36,305,891.82)	(658,680.28)	35,647,211.54
Fund Balances, June 30, 2021	2700	48,790,665.00	9,568,878.79	88,507,004.88	78,938,126.09

DISTRICT SCHOOL BOARD OF BAY COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - FOOD SERVICES, IF MAJOR
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2020	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2021	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BAY COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS, IF MAJOR
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2020	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2021	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BAY COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS - FEDERAL EDUCATION STABILIZATION FUND
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200	6,102,207.00	12,238,359.92	11,332,825.59	(905,534.33)
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		6,102,207.00	12,238,359.92	11,332,825.59	(905,534.33)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	3,388,979.00	5,434,038.85	7,216,736.34	(1,782,697.49)
Student Support Services	6100	114,837.00	72,725.15	171,937.00	(99,211.85)
Instructional Media Services	6200		521.06	65,379.29	(64,858.23)
Instruction and Curriculum Development Services	6300	178,490.00	249,258.95	210,533.56	38,725.39
Instructional Staff Training Services	6400	45,000.00	129,987.00	49,705.93	80,281.07
Instruction-Related Technology	6500		17,917.00	11,304.47	6,612.53
Board	7100			0.00	0.00
General Administration	7200	143,429.00	146,871.06	123,879.32	22,991.74
School Administration	7300	73,563.00	91,902.58	235,950.29	(144,047.71)
Facilities Acquisition and Construction	7410	1,020,077.00	1,765,906.33	0.00	1,765,906.33
Fiscal Services	7500			8,670.00	(8,670.00)
Food Services	7600			0.00	0.00
Central Services	7700		13,800.00	31,764.00	(17,964.00)
Student Transportation Services	7800	32,274.00	235,991.55	201,674.90	34,316.65
Operation of Plant	7900	1,105,558.00	1,474,758.84	1,492,827.05	(18,068.21)
Maintenance of Plant	8100		21,875.10	46,495.00	(24,619.90)
Administrative Technology Services	8200			0.00	0.00
Community Services	9100		2,582,806.45	314,973.60	2,267,832.85
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			701,997.29	(701,997.29)
Other Capital Outlay	9300			448,997.55	(448,997.55)
Total Expenditures		6,102,207.00	12,238,359.92	11,332,825.59	905,534.33
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2020	2800	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2021	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BAY COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - MISCELLANEOUS, IF MAJOR
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2020	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2021	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021

	Account Number	Special Revenue Funds			Total Nonmajor Special Revenue Funds
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	2,764,024.86	8,897.29	3,665,691.66	6,438,613.81
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	56,549.61	56,549.61
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	283,550.56	174,654.31	0.00	458,204.87
Due From Budgetary Funds	1141	230,758.96	709,101.89	0.00	939,860.85
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Inventory	1150	95,118.22	0.00	58,241.63	153,359.85
Prepaid Items	1230	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Total Assets		3,373,452.60	892,653.49	3,780,482.90	8,046,588.99
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		3,373,452.60	892,653.49	3,780,482.90	8,046,588.99
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	746.34	58,465.14	0.00	59,211.48
Accounts Payable	2120	184,513.73	264,861.21	116,671.82	566,046.76
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	33,212.31	0.00	33,212.31
Due to Budgetary Funds	2161	684,633.81	536,114.83	163,615.04	1,384,363.68
Due to Internal Funds	2162	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	30,996.30	0.00	0.00	30,996.30
Total Liabilities		900,890.18	892,653.49	280,286.86	2,073,830.53
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	44,020.89	44,020.89
Total Deferred Inflows of Resources		0.00	0.00	44,020.89	44,020.89
FUND BALANCES					
<i>Nonspendable:</i>					
Inventory	2711	95,118.22	0.00	58,241.63	153,359.85
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	95,118.22	0.00	58,241.63	153,359.85
<i>Restricted for:</i>					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for Food Service & Internal Accounts	2729	2,377,444.20	0.00	0.00	2,377,444.20
Restricted for	2729	0.00	0.00	3,397,933.52	3,397,933.52
<i>Total Restricted Fund Balances</i>	2720	2,377,444.20	0.00	3,397,933.52	5,775,377.72
<i>Committed to:</i>					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	2,472,562.42	0.00	3,456,175.15	5,928,737.57
Total Liabilities, Deferred Inflows of Resources and Fund Balances		3,373,452.60	892,653.49	3,780,482.90	8,046,588.99

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021

	Account Number	Debt Service Funds					
		SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
ASSETS							
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES							
<i>Nonspendable:</i>							
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	0.00	0.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021

	Account Number	ARRA Economic Stimulus Debt Service 299	Total Nonmajor Debt Service Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and Cash Equivalents	1110	0.00	0.00
Investments	1160	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Due From Internal Funds	1142	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00
Inventory	1150	0.00	0.00
Prepaid Items	1230	0.00	0.00
Long-Term Investments	1460	0.00	0.00
Total Assets		0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	0.00	0.00
Sales Tax Payable	2260	0.00	0.00
Current Notes Payable	2250	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00
Due to Internal Funds	2162	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Unearned Revenues	2410	0.00	0.00
Unavailable Revenues	2410	0.00	0.00
Total Liabilities		0.00	0.00
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenues	2630	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00
FUND BALANCES			
<i>Nonspendable:</i>			
Inventory	2711	0.00	0.00
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	0.00
Capital Projects	2726	0.00	0.00
Restricted for	2729	0.00	0.00
Restricted for	2729	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	0.00	0.00
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for	2739	0.00	0.00
Committed for	2739	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Fund	2744	0.00	0.00
Assigned for	2749	0.00	0.00
Assigned for	2749	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00
Total Fund Balances	2700	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021

	Account Number	Capital Projects Funds					Total Nonmajor Capital Projects Funds
		Capital Outlay Bond Issues (COBI) 310	Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Other Capital Projects 390	
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
ASSETS							
Cash and Cash Equivalents	1110	0.00	29,685.06	1,905,847.61	15,670,645.35	0.00	17,606,178.02
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	695,556.31	0.00	695,556.31
Due From Budgetary Funds	1141	0.00	0.00	850,027.84	74,350.00	0.00	924,377.84
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	29,685.06	2,755,875.45	16,440,551.66	0.00	19,226,112.17
DEFERRED OUTFLOWS OF RESOURCES							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	29,685.06	2,755,875.45	16,440,551.66	0.00	19,226,112.17
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	153,813.62	0.00	153,813.62
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	103,433.68	0.00	103,433.68
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	400,018.76	0.00	400,018.76
Construction Contracts Payable - Retained Percentage	2150	0.00	24,007.24	0.00	58,489.07	0.00	82,496.31
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	24,007.24	0.00	715,755.13	0.00	739,762.37
DEFERRED INFLOWS OF RESOURCES							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES							
<i>Nonspendable:</i>							
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	5,677.82	2,755,875.45	15,724,796.53	0.00	18,486,349.80
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	0.00	5,677.82	2,755,875.45	15,724,796.53	0.00	18,486,349.80
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	5,677.82	2,755,875.45	15,724,796.53	0.00	18,486,349.80
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	29,685.06	2,755,875.45	16,440,551.66	0.00	19,226,112.17

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and Cash Equivalents	1110	0.00	24,044,791.83
Investments	1160	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	0.00	56,549.61
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	0.00	1,153,761.18
Due From Budgetary Funds	1141	0.00	1,864,238.69
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Due From Internal Funds	1142	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00
Inventory	1150	0.00	153,359.85
Prepaid Items	1230	0.00	0.00
Long-Term Investments	1460	0.00	0.00
Total Assets		0.00	27,272,701.16
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	27,272,701.16
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	59,211.48
Accounts Payable	2120	0.00	719,860.38
Sales Tax Payable	2260	0.00	0.00
Current Notes Payable	2250	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	33,212.31
Due to Budgetary Funds	2161	0.00	1,487,797.36
Due to Internal Funds	2162	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	400,018.76
Construction Contracts Payable - Retained Percentage	2150	0.00	82,496.31
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Unearned Revenues	2410	0.00	0.00
Unavailable Revenues	2410	0.00	30,996.30
Total Liabilities		0.00	2,813,592.90
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenues	2630	0.00	44,020.89
Total Deferred Inflows of Resources		0.00	44,020.89
FUND BALANCES			
<i>Nonspendable:</i>			
Inventory	2711	0.00	153,359.85
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	153,359.85
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	0.00
Capital Projects	2726	0.00	18,486,349.80
Restricted for	2729	0.00	2,377,444.20
Restricted for	2729	0.00	3,397,933.52
<i>Total Restricted Fund Balances</i>	2720	0.00	24,261,727.52
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for	2739	0.00	0.00
Committed for	2739	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Fund	2744	0.00	0.00
Assigned for	2749	0.00	0.00
Assigned for	2749	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00
Total Fund Balances	2700	0.00	24,415,087.37
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	27,272,701.16

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
REVENUES					
Federal Direct	3100	0.00	1,124,235.64	0.00	1,124,235.64
Federal Through State and Local	3200	7,781,176.49	17,490,310.54	0.00	25,271,487.03
State Sources	3300	99,252.00	0.00	0.00	99,252.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	428,448.56	0.00	0.00	428,448.56
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		99,233.25	0.00	2,983,103.73	3,082,336.98
Total Local Sources	3400	527,681.81	0.00	2,983,103.73	3,510,785.54
Total Revenues		8,408,110.30	18,614,546.18	2,983,103.73	30,005,760.21
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	10,586,139.82	3,032,430.90	13,618,570.72
Student Support Services	6100	0.00	2,273,722.86	0.00	2,273,722.86
Instructional Media Services	6200	0.00	62,689.29	0.00	62,689.29
Instruction and Curriculum Development Services	6300	0.00	2,923,428.55	0.00	2,923,428.55
Instructional Staff Training Services	6400	0.00	1,240,817.79	0.00	1,240,817.79
Instruction-Related Technology	6500	0.00	97,691.31	0.00	97,691.31
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	424,045.30	0.00	424,045.30
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	8,633,674.70	0.00	0.00	8,633,674.70
Central Services	7700	0.00	4,706.20	0.00	4,706.20
Student Transportation Services	7800	0.00	8,171.73	0.00	8,171.73
Operation of Plant	7900	0.00	2,284.00	0.00	2,284.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	708,172.59	0.00	708,172.59
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	1,041,553.59	282,676.74	0.00	1,324,230.33
Total Expenditures		9,675,228.29	18,614,546.18	3,032,430.90	31,322,205.37
Excess (Deficiency) of Revenues Over (Under) Expenditures		(1,267,117.99)	0.00	(49,327.17)	(1,316,445.16)
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		(1,267,117.99)	0.00	(49,327.17)	(1,316,445.16)
Fund Balances, July 1, 2020	2800	3,739,680.41	0.00	0.00	3,739,680.41
Adjustments to Fund Balances	2891	0.00	0.00	3,505,502.32	3,505,502.32
Fund Balances, June 30, 2021	2700	2,472,562.42	0.00	3,456,175.15	5,928,737.57

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021**

	Account Number	Debt Service Funds		
		SBE/COBI Bonds 210	Other Debt Service 290	Total Nonmajor Debt Service Funds
REVENUES				
Federal Direct	3100	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00
<i>Local Sources:</i>				
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00
EXPENDITURES				
<i>Current:</i>				
Instruction	5000	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>				
Redemption of Principal	710	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00
<i>Capital Outlay:</i>				
Facilities Acquisition and Construction	7420	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00
Total Expenditures		0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)				
Issuance of Bonds	3710	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00
SPECIAL ITEMS				
		0.00	0.00	0.00
EXTRAORDINARY ITEMS				
		0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00
Fund Balances, July 1, 2020	2800	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00
Fund Balances, June 30, 2021	2700	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Capital Projects Funds					Total Nonmajor Capital Projects Funds
		Capital Outlay Bond Issues (COBI) 310	Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Other Capital Projects 390	
REVENUES							
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	2,695,897.00	850,967.61	0.00	0.00	3,546,864.61
<i>Local Sources:</i>							
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	27,370,142.02	0.00	27,370,142.02
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	83,634.10	0.00	83,634.10
Total Local Sources	3400	0.00	0.00	0.00	27,453,776.12	0.00	27,453,776.12
Total Revenues		0.00	2,695,897.00	850,967.61	27,453,776.12	0.00	31,000,640.73
EXPENDITURES							
<i>Current:</i>							
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>							
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	939.77	0.00	0.00	939.77
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>							
Facilities Acquisition and Construction	7420	0.00	260,820.07	57,443.75	7,950,719.30	0.00	8,268,983.12
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		0.00	260,820.07	58,383.52	7,950,719.30	0.00	8,269,922.89
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	2,435,076.93	792,584.09	19,503,056.82	0.00	22,730,717.84
OTHER FINANCING SOURCES (USES)							
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	892	0.00	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	(2,695,897.00)	0.00	(14,611,220.02)	0.00	(17,307,117.02)
Total Other Financing Sources (Uses)		0.00	(2,695,897.00)	0.00	(14,611,220.02)	0.00	(17,307,117.02)
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	(260,820.07)	792,584.09	4,891,836.80	0.00	5,423,600.82
Fund Balances, July 1, 2020	2800	0.00	266,497.89	1,963,291.36	10,832,959.73	0.00	13,062,748.98
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2021	2700	0.00	5,677.82	2,755,875.45	15,724,796.53	0.00	18,486,349.80

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
REVENUES			
Federal Direct	3100	0.00	1,124,235.64
Federal Through State and Local	3200	0.00	25,271,487.03
State Sources	3300	0.00	3,646,116.61
<i>Local Sources:</i>			
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	27,370,142.02
Local Sales Taxes	3418, 3419	0.00	0.00
Charges for Service - Food Service	345X	0.00	428,448.56
Impact Fees	3496	0.00	0.00
Other Local Revenue		0.00	3,165,971.08
Total Local Sources	3400	0.00	30,964,561.66
Total Revenues		0.00	61,006,400.94
EXPENDITURES			
<i>Current:</i>			
Instruction	5000	0.00	13,618,570.72
Student Support Services	6100	0.00	2,273,722.86
Instructional Media Services	6200	0.00	62,689.29
Instruction and Curriculum Development Services	6300	0.00	2,923,428.55
Instructional Staff Training Services	6400	0.00	1,240,817.79
Instruction-Related Technology	6500	0.00	97,691.31
Board	7100	0.00	0.00
General Administration	7200	0.00	424,045.30
School Administration	7300	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00
Fiscal Services	7500	0.00	0.00
Food Services	7600	0.00	8,633,674.70
Central Services	7700	0.00	4,706.20
Student Transportation Services	7800	0.00	8,171.73
Operation of Plant	7900	0.00	2,284.00
Maintenance of Plant	8100	0.00	0.00
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	708,172.59
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	0.00	0.00
Interest	720	0.00	0.00
Dues and Fees	730	0.00	939.77
Other Debt Service	791	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	8,268,983.12
Charter School Local Capital Improvement	7430	0.00	0.00
Other Capital Outlay	9300	0.00	1,324,230.33
Total Expenditures		0.00	39,592,128.26
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	21,414,272.68
OTHER FINANCING SOURCES (USES)			
Issuance of Bonds	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00
Loans	3720	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00
Transfers In	3600	0.00	0.00
Transfers Out	9700	0.00	(17,307,117.02)
Total Other Financing Sources (Uses)		0.00	(17,307,117.02)
SPECIAL ITEMS			
		0.00	0.00
EXTRAORDINARY ITEMS			
		0.00	0.00
Net Change in Fund Balances			
Fund Balances, July 1, 2020	2800	0.00	16,802,429.39
Adjustments to Fund Balances	2891	0.00	3,505,502.32
Fund Balances, June 30, 2021	2700	0.00	24,415,087.37

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BAY COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
SPECIAL REVENUE FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	708,789.00	1,151,582.59	1,124,235.64	(27,346.95)
Federal Through State and Local	3200	12,950,613.00	30,447,622.67	25,271,487.03	(5,176,135.64)
State Sources	3300	109,000.00	111,512.00	99,252.00	(12,260.00)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X	830,500.00	923,217.00	428,448.56	(494,768.44)
Impact Fees	3496				0.00
Other Local Revenue		40,000.00	69,449.71	3,082,336.98	3,012,887.27
Total Local Sources	3400	870,500.00	992,666.71	3,510,785.54	2,518,118.83
Total Revenues		14,638,902.00	32,703,383.97	30,005,760.21	(2,697,623.76)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	2,895,801.00	14,008,880.76	13,618,570.72	390,310.04
Student Support Services	6100	1,034,743.00	2,662,105.77	2,273,722.86	388,382.91
Instructional Media Services	6200	3,057.00	70,300.00	62,689.29	7,610.71
Instruction and Curriculum Development Services	6300	374,337.00	3,456,416.20	2,923,428.55	532,987.65
Instructional Staff Training Services	6400	729,163.00	1,956,530.16	1,240,817.79	715,712.37
Instruction-Related Technology	6500	11,110.00	112,109.00	97,691.31	14,417.69
Board	7100			0.00	0.00
General Administration	7200	122,194.00	538,927.04	424,045.30	114,881.74
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600	9,949,783.00	9,949,783.00	8,633,674.70	1,316,108.30
Central Services	7700	17,737.00	12,152.00	4,706.20	7,445.80
Student Transportation Services	7800	140,681.00	115,180.00	8,171.73	107,008.27
Operation of Plant	7900		17,910.45	2,284.00	15,626.45
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100	265,379.00	708,172.59	708,172.59	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300			1,324,230.33	(1,324,230.33)
Total Expenditures		15,543,985.00	33,608,466.97	31,322,205.37	2,286,261.60
Excess (Deficiency) of Revenues Over (Under) Expenditures		(905,083.00)	(905,083.00)	(1,316,445.16)	(411,362.16)
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(905,083.00)	(905,083.00)	(1,316,445.16)	(411,362.16)
Fund Balances, July 1, 2020	2800	3,739,680.00	3,739,680.00	7,245,182.73	3,505,502.73
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2021	2700	2,834,597.00	2,834,597.00	5,928,737.57	3,094,140.57

DISTRICT SCHOOL BOARD OF BAY COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue				120.62	120.62
Total Local Sources	3400	0.00	0.00	120.62	120.62
Total Revenues		0.00	0.00	120.62	120.62
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	10,386,500.00	10,386,500.00	10,386,500.00	0.00
Interest	720	4,278,252.00	4,278,252.00	4,278,298.39	(46.39)
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		14,664,752.00	14,664,752.00	14,664,798.39	(46.39)
Excess (Deficiency) of Revenues Over (Under) Expenditures		(14,664,752.00)	(14,664,752.00)	(14,664,677.77)	74.23
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	14,664,752.00	14,664,752.00	14,657,871.67	(6,880.33)
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		14,664,752.00	14,664,752.00	14,657,871.67	(6,880.33)
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
					0.00
Net Change in Fund Balances		0.00	0.00	(6,806.10)	(6,806.10)
Fund Balances, July 1, 2020	2800	12,992.00	12,992.00	12,991.78	(0.22)
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2021	2700	12,992.00	12,992.00	6,185.68	(6,806.32)

DISTRICT SCHOOL BOARD OF BAY COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300	899,994.00	4,943,203.15	4,073,412.11	(869,791.04)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	27,100,140.00	27,100,140.00	27,370,142.02	270,002.02
Local Sales Taxes	3418, 3419	21,000,000.00	21,000,000.00	26,109,097.10	5,109,097.10
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			286,681.17	409,662.86	122,981.69
Total Local Sources	3400	48,100,140.00	48,386,821.17	53,888,901.98	5,502,080.81
Total Revenues		49,000,134.00	53,330,024.32	57,962,314.09	4,632,289.77
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410	125,078,097.00	126,626,863.98	0.00	126,626,863.98
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730			939.77	(939.77)
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			65,764,275.86	(65,764,275.86)
Charter School Local Capital Improvement	7430				0.00
Charter School Capital Outlay Sales Tax	7440			638,512.00	(638,512.00)
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		125,078,097.00	126,626,863.98	66,403,727.63	60,223,136.35
Excess (Deficiency) of Revenues Over (Under) Expenditures		(76,077,963.00)	(73,296,839.66)	(8,441,413.54)	64,855,426.12
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700	(19,502,414.00)	(22,283,537.34)	(21,997,051.81)	286,485.53
Total Other Financing Sources (Uses)		(19,502,414.00)	(22,283,537.34)	(21,997,051.81)	286,485.53
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(95,580,377.00)	(95,580,377.00)	(30,438,465.35)	65,141,911.65
Fund Balances, July 1, 2020	2800	95,580,377.00	95,580,377.00	95,580,377.44	0.44
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2021	2700	0.00	0.00	65,141,912.09	65,141,912.09

DISTRICT SCHOOL BOARD OF BAY COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PERMANENT FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2020	2800				0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2021	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
June 30, 2021

	Account Number	Self-Insurance 911	Self-Insurance 912	Self-Insurance 913	Self-Insurance 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
ASSETS									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	4,021,748.43	0.00	4,021,748.43
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	98,431.50	0.00	98,431.50
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	10,187.50	0.00	10,187.50
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	184.91	0.00	184.91
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total current assets		0.00	0.00	0.00	0.00	0.00	4,130,552.34	0.00	4,130,552.34
<i>Noncurrent assets:</i>									
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	170,400.44	0.00	170,400.44
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	(152,974.24)	0.00	(152,974.24)
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	16,367.00	0.00	16,367.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	(16,367.00)	0.00	(16,367.00)
Property Under Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	84,592.40	0.00	84,592.40
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	(84,592.40)	0.00	(84,592.40)
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	0.00	17,426.20	0.00	17,426.20
Total Capital Assets		0.00	0.00	0.00	0.00	0.00	17,426.20	0.00	17,426.20
Total noncurrent assets		0.00	0.00	0.00	0.00	0.00	17,426.20	0.00	17,426.20
Total Assets		0.00	0.00	0.00	0.00	0.00	4,147,978.54	0.00	4,147,978.54
DEFERRED OUTFLOWS OF RESOURCES									
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	387,472.00	0.00	387,472.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	5,989.00	0.00	5,989.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	393,461.00	0.00	393,461.00
LIABILITIES									
<i>Current liabilities:</i>									
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	1,594.16	0.00	1,594.16
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	33,655.84	0.00	33,655.84
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	51,717.64	0.00	51,717.64
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total current liabilities		0.00	0.00	0.00	0.00	0.00	86,967.64	0.00	86,967.64
<i>Long-term liabilities:</i>									
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	149,353.50	0.00	149,353.50
Obligations Under Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	230,028.21	0.00	230,028.21
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	39,079.00	0.00	39,079.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	1,169,160.00	0.00	1,169,160.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total long-term liabilities		0.00	0.00	0.00	0.00	0.00	1,587,620.71	0.00	1,587,620.71
Total Liabilities		0.00	0.00	0.00	0.00	0.00	1,674,588.35	0.00	1,674,588.35
DEFERRED INFLOWS OF RESOURCES									
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00	126,446.00	0.00	126,446.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00	10,432.00	0.00	10,432.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	136,878.00	0.00	136,878.00
NET POSITION									
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	17,426.20	0.00	17,426.20
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	2,712,546.99	0.00	2,712,546.99
Total Net Position		0.00	0.00	0.00	0.00	0.00	2,729,973.19	0.00	2,729,973.19

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Self-Insurance 911	Self-Insurance 912	Self-Insurance 913	Self-Insurance 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
OPERATING REVENUES									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	2,240,616.92	0.00	2,240,616.92
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	2,240,616.92	0.00	2,240,616.92
OPERATING EXPENSES									
Salaries	100	0.00	0.00	0.00	0.00	0.00	879,339.13	0.00	879,339.13
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	450,825.55	0.00	450,825.55
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	546,520.94	0.00	546,520.94
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	5,164.82	0.00	5,164.82
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	2,241.18	0.00	2,241.18
Other	700	0.00	0.00	0.00	0.00	0.00	92,551.18	0.00	92,551.18
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	11,421.09	0.00	11,421.09
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	1,988,063.89	0.00	1,988,063.89
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	252,553.03	0.00	252,553.03
NONOPERATING REVENUES (EXPENSES)									
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	8,322.84	0.00	8,322.84
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	8,322.84	0.00	8,322.84
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	260,875.87	0.00	260,875.87
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00	0.00	260,875.87	0.00	260,875.87
Net Position, July 1, 2020	2880	0.00	0.00	0.00	0.00	0.00	3,330,855.33	0.00	3,330,855.33
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	(861,758.01)	0.00	(861,758.01)
Net Position, June 30, 2021	2780	0.00	0.00	0.00	0.00	0.00	2,729,973.19	0.00	2,729,973.19

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2021

	Self-Insurance 911	Self-Insurance 912	Self-Insurance 913	Self-Insurance 914	ARRA - Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	2,200,421.92	0.00	2,200,421.92
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	(558,284.74)	0.00	(558,284.74)
Payments to employees	0.00	0.00	0.00	0.00	0.00	(1,197,007.57)	0.00	(1,197,007.57)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	(236,439.93)	0.00	(236,439.93)
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	20,027.59	0.00	20,027.59
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	228,717.27	0.00	228,717.27
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	8,322.84	0.00	8,322.84
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	8,322.84	0.00	8,322.84
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	237,040.11	0.00	237,040.11
Cash and cash equivalents - July 1, 2020	0.00	0.00	0.00	0.00	0.00	3,784,708.32	0.00	3,784,708.32
Cash and cash equivalents - June 30, 2021	0.00	0.00	0.00	0.00	0.00	4,021,748.43	0.00	4,021,748.43
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	222,585.98	0.00	222,585.98
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	(40,195.00)	0.00	(40,195.00)
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	(184.91)	0.00	(184.91)
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	20,212.50	0.00	20,212.50
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	(575.55)	0.00	(575.55)
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	20,319.19	0.00	20,319.19
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	7,111.79	0.00	7,111.79
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	(168,503.00)	0.00	(168,503.00)
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	171,397.11	0.00	171,397.11
Increase (decrease) in postemployment benefits	0.00	0.00	0.00	0.00	0.00	4,872.00	0.00	4,872.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	14,454.13	0.00	14,454.13
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	237,040.11	0.00	237,040.11
Noncash investing, capital and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2021**

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
ASSETS									
<i>Current assets:</i>									
Cash and Cash Equivalents	1110	18,334,769.58	16,850,377.95	0.00	0.00	0.00	0.00	0.00	35,185,147.53
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	71,312.10	0.00	0.00	0.00	0.00	0.00	0.00	71,312.10
Due From Insurer	1180	722,796.86	79,365.76	0.00	0.00	0.00	0.00	0.00	802,162.62
Due From Budgetary Funds	1141	116.35	11,200.00	0.00	0.00	0.00	0.00	0.00	11,316.35
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	2,840,555.16	0.00	0.00	0.00	0.00	0.00	0.00	2,840,555.16
Total current assets		21,969,550.05	16,940,943.71	0.00	0.00	0.00	0.00	0.00	38,910,493.76
<i>Noncurrent assets:</i>									
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Nondepreciable Capital Assets</i>									
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total noncurrent assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		21,969,550.05	16,940,943.71	0.00	0.00	0.00	0.00	0.00	38,910,493.76
DEFERRED OUTFLOWS OF RESOURCES									
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	129,157.00	0.00	0.00	0.00	0.00	0.00	0.00	129,157.00
Other Postemployment Benefits	1950	1,996.00	0.00	0.00	0.00	0.00	0.00	0.00	1,996.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		131,153.00	0.00	0.00	0.00	0.00	0.00	0.00	131,153.00
LIABILITIES									
<i>Current liabilities:</i>									
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	693.07	0.00	0.00	0.00	0.00	0.00	0.00	693.07
Accounts Payable	2120	2,672.92	95,618.20	0.00	0.00	0.00	0.00	0.00	98,291.12
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	3,254,183.00	7,728,495.95	0.00	0.00	0.00	0.00	0.00	10,982,678.95
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total current liabilities		3,257,548.99	7,824,114.15	0.00	0.00	0.00	0.00	0.00	11,081,663.14
<i>Long-term liabilities:</i>									
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	21,524.53	0.00	0.00	0.00	0.00	0.00	0.00	21,524.53
Estimated Liability for Long-Term Claims	2350	7,944,353.00	0.00	0.00	0.00	0.00	0.00	0.00	7,944,353.00
Net Other Postemployment Benefits Obligation	2360	13,026.00	0.00	0.00	0.00	0.00	0.00	0.00	13,026.00
Net Pension Liability	2365	389,720.00	0.00	0.00	0.00	0.00	0.00	0.00	389,720.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Long-Term Liabilities		8,368,623.53	0.00	0.00	0.00	0.00	0.00	0.00	8,368,623.53
Total Liabilities		11,626,172.52	7,824,114.15	0.00	0.00	0.00	0.00	0.00	19,450,286.67
DEFERRED INFLOWS OF RESOURCES									
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	42,149.00	0.00	0.00	0.00	0.00	0.00	0.00	42,149.00
Other Postemployment Benefits	2650	3,477.00	0.00	0.00	0.00	0.00	0.00	0.00	3,477.00
Total Deferred Inflows of Resources		45,626.00	0.00	0.00	0.00	0.00	0.00	0.00	45,626.00
NET POSITION									
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	10,428,904.53	9,116,829.56	0.00	0.00	0.00	0.00	0.00	19,545,734.09
Total Net Position		10,428,904.53	9,116,829.56	0.00	0.00	0.00	0.00	0.00	19,545,734.09

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
OPERATING REVENUES									
Charges for Services	3481	5,555,746.98	0.00	0.00	0.00	0.00	0.00	0.00	5,555,746.98
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	23,861,649.72	0.00	0.00	0.00	0.00	0.00	23,861,649.72
Other Operating Revenues	3489	0.00	7,730.00	0.00	0.00	0.00	0.00	0.00	7,730.00
Total Operating Revenues		5,555,746.98	23,869,379.72	0.00	0.00	0.00	0.00	0.00	29,425,126.70
OPERATING EXPENSES									
Salaries	100	328,399.21	0.00	0.00	0.00	0.00	0.00	0.00	328,399.21
Employee Benefits	200	155,138.73	0.00	0.00	0.00	0.00	0.00	0.00	155,138.73
Purchased Services	300	2,741,061.07	4,312,886.95	0.00	0.00	0.00	0.00	0.00	7,053,948.02
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	3,531.36	504.12	0.00	0.00	0.00	0.00	0.00	4,035.48
Capital Outlay	600	25,911.93	0.00	0.00	0.00	0.00	0.00	0.00	25,911.93
Other	700	0.00	19,055,888.30	0.00	0.00	0.00	0.00	0.00	19,055,888.30
Depreciation/Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses		3,254,042.30	23,369,279.37	0.00	0.00	0.00	0.00	0.00	26,623,321.67
Operating Income (Loss)		2,301,704.68	500,100.35	0.00	0.00	0.00	0.00	0.00	2,801,805.03
NONOPERATING REVENUES (EXPENSES)									
Investment Income	3430	26,070.86	7,595.71	0.00	0.00	0.00	0.00	0.00	33,666.57
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	3,686.12	0.00	0.00	0.00	0.00	0.00	0.00	3,686.12
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		29,756.98	7,595.71	0.00	0.00	0.00	0.00	0.00	37,352.69
Income (Loss) Before Operating Transfers		2,331,461.66	507,696.06	0.00	0.00	0.00	0.00	0.00	2,839,157.72
Transfers In	3600	2,910,013.29	0.00	0.00	0.00	0.00	0.00	0.00	2,910,013.29
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change In Net Position		5,241,474.95	507,696.06	0.00	0.00	0.00	0.00	0.00	5,749,171.01
Net Position, July 1, 2020	2880	7,883,810.58	6,631,159.12	0.00	0.00	0.00	0.00	0.00	14,514,969.70
Adjustments to Net Position	2896	(2,696,381.00)	1,977,974.38	0.00	0.00	0.00	0.00	0.00	(718,406.62)
Net Position, June 30, 2021	2780	10,428,904.53	9,116,829.56	0.00	0.00	0.00	0.00	0.00	19,545,734.09

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2021

	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	4,643,867.58	25,779,122.02	0.00	0.00	0.00	0.00	0.00	30,422,989.60
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	(2,744,592.43)	(4,312,886.95)	0.00	0.00	0.00	0.00	0.00	(7,057,479.38)
Payments to employees	(422,878.41)	0.00	0.00	0.00	0.00	0.00	0.00	(422,878.41)
Payments for interfund services used	(3,090,105.02)	(21,171,842.71)	0.00	0.00	0.00	0.00	0.00	(24,261,947.73)
Other receipts (payments)	3,686.12	0.00	0.00	0.00	0.00	0.00	0.00	3,686.12
Net cash provided (used) by operating activities	(1,610,022.16)	294,392.36	0.00	0.00	0.00	0.00	0.00	(1,315,629.80)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	2,910,013.29	0.00	0.00	0.00	0.00	0.00	0.00	2,910,013.29
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	2,910,013.29	0.00	0.00	0.00	0.00	0.00	0.00	2,910,013.29
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	26,070.86	7,595.71	0.00	0.00	0.00	0.00	0.00	33,666.57
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	26,070.86	7,595.71	0.00	0.00	0.00	0.00	0.00	33,666.57
Net increase (decrease) in cash and cash equivalents	1,326,061.99	301,988.07	0.00	0.00	0.00	0.00	0.00	1,628,050.06
Cash and cash equivalents - July 1, 2020	17,008,707.59	16,548,389.88	0.00	0.00	0.00	0.00	0.00	33,557,097.47
Cash and cash equivalents - June 30, 2021	18,334,769.58	16,850,377.95	0.00	0.00	0.00	0.00	0.00	35,185,147.53
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	5,262,999.48	507,696.06	0.00	0.00	0.00	0.00	0.00	5,770,695.54
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from insurer	(722,796.86)	1,898,608.62	0.00	0.00	0.00	0.00	0.00	1,175,811.76
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	(116.35)	(10,800.00)	0.00	0.00	0.00	0.00	0.00	(10,916.35)
(Increase) decrease in due from other agencies	(20,163.63)	21,933.68	0.00	0.00	0.00	0.00	0.00	1,770.05
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	(168,802.56)	0.00	0.00	0.00	0.00	0.00	0.00	(168,802.56)
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	100.65	0.00	0.00	0.00	0.00	0.00	0.00	100.65
Increase (decrease) in accounts payable	(40,015.74)	20,966.77	0.00	0.00	0.00	0.00	0.00	(19,048.97)
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	(4,410.00)	0.00	0.00	0.00	0.00	0.00	0.00	(4,410.00)
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	24,628.00	0.00	0.00	0.00	0.00	0.00	0.00	24,628.00
Increase (decrease) in postemployment benefits	14,507.00	0.00	0.00	0.00	0.00	0.00	0.00	14,507.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	(3,019,868.00)	(2,136,417.06)	0.00	0.00	0.00	0.00	0.00	(5,156,285.06)
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	(3,936,937.49)	(205,707.99)	0.00	0.00	0.00	0.00	0.00	(4,142,645.48)
Net cash provided (used) by operating activities	1,326,061.99	301,988.07	0.00	0.00	0.00	0.00	0.00	1,628,050.06
Noncash investing, capital and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
INVESTMENT TRUST FUNDS
June 30, 2021**

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
INVESTMENT TRUST FUNDS
For the Fiscal Year Ended June 30, 2021**

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position					
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
June 30, 2021**

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
For the Fiscal Year Ended June 30, 2021**

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position					
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PENSION TRUST FUNDS
June 30, 2021**

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PENSION TRUST FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position					
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
June 30, 2021**

	Account Number	School Internal Funds 891	Custodial Fund Name 89X	Custodial Fund Name 89X	Total Custodial Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
CUSTODIAL FUNDS
June 30, 2021**

	Account Number	School Internal Funds	Custodial Fund Name	Custodial Fund Name	Total Custodial Funds
ADDITIONS					
Miscellaneous	3495	0.00	0.00	0.00	0.00
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Costs		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expense		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to net position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
June 30, 2021**

	Account Number	Bay Education Foundation, Inc.	Nonmajor Component Unit Name	Nonmajor Component Unit Name	Total Nonmajor Component Units
ASSETS					
Cash and Cash Equivalents	1110	1,354,169.92	0.00	0.00	1,354,169.92
Investments	1160	357,350.38	0.00	0.00	357,350.38
Taxes Receivable, net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, net	1131	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Internal Balances		0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1329	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1339	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1349	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1359	0.00	0.00	0.00	0.00
Property Under Leases	1370	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1379	0.00	0.00	0.00	0.00
Audiovisual Materials	1381	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1389	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00
Total Capital Assets		0.00	0.00	0.00	0.00
Total Assets		1,711,520.30	0.00	0.00	1,711,520.30
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00
<i>Long-Term Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due in More than One Year		0.00	0.00	0.00	0.00
Total Long-Term Liabilities		0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00
Deferred Revenue	2630	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	0.00
Other Purposes	2780	1,711,520.30	0.00	0.00	1,711,520.30
Unrestricted	2790	0.00	0.00	0.00	0.00
Total Net Position		1,711,520.30	0.00	0.00	1,711,520.30

**DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
Bay Education Foundation, Inc.
For the Fiscal Year Ended June 30, 2021**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	753,073.93	0.00	0.00	0.00	(753,073.93)
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		753,073.93	0.00	0.00	0.00	(753,073.93)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	747,576.59
Investment Earnings	2,889.51
Miscellaneous	22,667.56
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020	1,691,460.57
Adjustments to Net Position	0.00
Net Position, June 30, 2021	1,711,520.30

0.00
0.00
0.00
0.00
747,576.59
2,889.51
22,667.56
0.00
0.00
0.00
773,133.66
20,059.73
1,691,460.57
0.00
1,711,520.30

DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	753,073.93	0.00	0.00	0.00	(753,073.93)
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		753,073.93	0.00	0.00	0.00	(753,073.93)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	747,576.59
Investment Earnings	2,889.51
Miscellaneous	22,667.56
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020	1,691,460.57
Adjustments to Net Position	0.00
Net Position, June 30, 2021	1,711,520.30

0.00
0.00
0.00
0.00
747,576.59
2,889.51
22,667.56
0.00
0.00
0.00
773,133.66
20,059.73
1,691,460.57
0.00
1,711,520.30

**FLORIDA DEPARTMENT OF EDUCATION
 REPORT OF FINANCIAL DATA TO THE
 COMMISSIONER OF EDUCATION (ESE 348)
 DISTRICT SCHOOL BOARD OF BAY COUNTY
 For the Fiscal Year Ended June 30, 2021**

Return completed form to: Florida Department of Education Office of Funding and Financial Reporting 325 West Gaines Street, Room 814 Tallahassee, Florida 32399-0400
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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, _____, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code [section 1001.51(12)(b), Florida Statutes]. This report was approved by the school board on _____ (date).

 Signature of District School Superintendent

 Signature Date

DISTRICT SCHOOL BOARD OF BAY COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND
For the Fiscal Year Ended June 30, 2021

Exhibit K-1
FDOE Page 1
Fund 100

REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	377,898.00
Reserve Officers Training Corps (ROTC)	3191	308,139.18
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	686,037.18
<i>Federal Through State and Local:</i>		
Medicaid	3202	1,484,464.64
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	52,654,276.55
Total Federal Through State and Local	3200	54,138,741.19
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	80,726,458.00
Workforce Development	3315	2,854,566.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentives	3317	67,000.00
Adults with Disabilities	3318	
CO&DS Withheld for Administrative Expenditure	3323	12,744.09
Diagnostic and Learning Resources Centers	3335	
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	158,312.19
State Forest Funds	3342	
State License Tax	3343	68,189.25
District Discretionary Lottery Funds	3344	
<i>Categorical Programs:</i>		
Class Size Reduction Operating Funds	3355	27,490,826.00
Florida School Recognition Funds	3361	
Voluntary Prekindergarten Program	3371	948,900.04
Preschool Projects	3372	
<i>Other State:</i>		
Reading Programs	3373	
Full-Service Schools Program	3378	
State Through Local	3380	
Other Miscellaneous State Revenues	3399	2,678,580.42
Total State	3300	115,005,575.99
<i>Local:</i>		
District School Taxes	3411	81,544,218.67
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	101,412.21
Excess Fees	3423	
Tuition	3424	
Lease Revenue	3425	37,205.49
Interest on Investments	3431	142,051.94
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	7,962.00
Interest Income - Leases	3445	
<i>Student Fees:</i>		
Adult General Education Course Fees	3461	3,240.00
Postsec Career Cert-Appl Tech Diploma Course Fees	3462	575,235.76
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	28,290.28
Postsecondary Lab Fees	3465	142,233.74
Lifelong Learning Fees	3466	
GED® Testing Fees	3467	
Financial Aid Fees	3468	56,580.57
Other Student Fees	3469	27,600.28
<i>Other Fees:</i>		
Preschool Program Fees	3471	452,207.48
Prekindergarten Early Intervention Fees	3472	
School-Age Child Care Fees	3473	1,671,889.10
Other Schools, Courses and Classes Fees	3479	
<i>Miscellaneous Local:</i>		
Bus Fees	3491	
Transportation Services Rendered for School Activities	3492	265,072.48
Sale of Junk	3493	36,224.59
Receipt of Federal Indirect Cost Rate	3494	1,176,665.84
Other Miscellaneous Local Sources	3495	927,314.36
Refunds of Prior Year's Expenditures	3497	
Collections for Lost, Damaged and Sold Textbooks	3498	3,878.57
Receipt of Food Service Indirect Costs	3499	220,486.59
Total Local	3400	87,419,769.95
Total Revenues	3000	257,250,124.31

DISTRICT SCHOOL BOARD OF BAY COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)

Exhibit K-1
 FDOE Page 3
Fund 100

For the Fiscal Year Ended June 30, 2021

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	5,000,000.00
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	4,429,166.85
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	4,429,166.85
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		9,429,166.85
Net Change In Fund Balance		20,702,684.98
Fund Balance, July 1, 2020	2800	68,463,000.18
Adjustments to Fund Balance	2891	(658,680.28)
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	988,563.45
Restricted Fund Balance	2720	6,458,426.92
Committed Fund Balance	2730	
Assigned Fund Balance	2740	55,682,494.44
Unassigned Fund Balance	2750	25,377,520.07
Total Fund Balances, June 30, 2021	2700	88,507,004.88

**DISTRICT SCHOOL BOARD OF BAY COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES**

Exhibit K-2

FDOE Page 4

Fund 410

For the Fiscal Year Ended June 30, 2021

REVENUES	Account Number	
<i>Federal :</i>		
Miscellaneous Federal Direct	3199	
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	4,400,827.08
School Breakfast Reimbursement	3262	1,337,170.58
Afterschool Snack Reimbursement	3263	58,301.76
Child Care Food Program	3264	389,726.49
USDA-Donated Commodities	3265	548,829.35
Cash in Lieu of Donated Foods	3266	26,825.85
Summer Food Service Program	3267	788,860.67
Fresh Fruit and Vegetable Program	3268	
Other Food Services	3269	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	230,634.71
Total Federal Through State and Local	3200	7,781,176.49
<i>State:</i>		
School Breakfast Supplement	3337	46,512.00
School Lunch Supplement	3338	52,740.00
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	99,252.00
<i>Local:</i>		
Interest on Investments	3431	7,430.68
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Student Lunches	3451	148.10
Student Breakfasts	3452	7.50
Adult Breakfasts/Lunches	3453	20,307.50
Student and Adult á la Carte Fees	3454	407,717.00
Student Snacks	3455	268.46
Other Food Sales	3456	
Other Miscellaneous Local Sources	3495	91,802.57
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	527,681.81
Total Revenues	3000	8,408,110.30

**DISTRICT SCHOOL BOARD OF BAY COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES (Continued)**

Exhibit K-2
FDOE Page 5
Fund 410

For the Fiscal Year Ended June 30, 2021

EXPENDITURES (Functions 7600/9300)	Account Number	
Salaries	100	281,527.56
Employee Benefits	200	125,249.34
Purchased Services	300	6,862,564.02
Energy Services	400	357,756.47
Materials and Supplies	500	661,247.91
Capital Outlay	600	121,438.18
Other	700	223,891.22
Other Capital Outlay (Function 9300)	600	1,041,553.59
Total Expenditures		9,675,228.29
Excess (Deficiency) of Revenues Over Expenditures		(1,267,117.99)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		(1,267,117.99)
Fund Balance, July 1, 2020	2800	3,739,680.41
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	95,118.22
Restricted Fund Balance	2720	2,377,444.20
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2021	2700	2,472,562.42

**DISTRICT SCHOOL BOARD OF BAY COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - OTHER FEDERAL PROGRAMS**

Exhibit K-3
FDOE Page 6
Fund 420

For the Fiscal Year Ended June 30, 2021

REVENUES	Account Number	
<i>Federal Direct:</i>		
Head Start	3130	
Workforce Innovation and Opportunity Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Pell Grants	3192	
Miscellaneous Federal Direct	3199	1,124,235.64
Total Federal Direct	3100	1,124,235.64
<i>Federal Through State and Local:</i>		
Career and Technical Education	3201	412,590.28
Medicaid	3202	
Individuals with Disabilities Education Act (IDEA)	3230	6,531,790.87
<i>Workforce Innovation and Opportunity Act:</i>		
Adult General Education	3221	232,032.09
English Literacy and Civics Education	3222	
Adult Migrant Education	3223	
Other WIOA Programs	3224	
<i>ESSA - Elementary and Secondary Education Act:</i>		
Elementary and Secondary Education Act - Title I	3240	7,926,327.58
Teacher and Principal Training and Recruiting - Title II, Part A	3225	
Math and Science Partnerships - Title II, Part B	3226	929,367.22
Language Instruction - Title III	3241	
Twenty-First Century Schools - Title IV	3242	
Federal Through Local	3280	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	1,458,202.50
Total Federal Through State and Local	3200	17,490,310.54
<i>State:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	0.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	0.00
Total Revenues	3000	18,614,546.18

DISTRICT SCHOOL BOARD OF BAY COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
 CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY (CARES) ACT
 CORONAVIRUS RESPONSE & RELIEF SUPPLEMENTAL APPROPRIATIONS (CRRSA) ACT RELIEF FUND
 AMERICAN RESCUE PLAN (ARP) RELIEF FUND

Exhibit K-4

For the Fiscal Year Ended June 30, 2021

DOE Page 8

REVENUES	Account Number	Elem. & Sec. School Emergency Relief (ESSER) 441	Other CARES Act Relief Fund (Including GEER) 442	Elem. & Sec. School Emergency Relief (ESSER II) 443	Other CRRSA Act Relief Fund (Including GEER II) 444	Elem. & Sec. School Emergency Relief (ESSER III) 445	Other ARP Act Relief Fund 446	Totals
<i>Federal Direct:</i>								
Miscellaneous Federal Direct	3199							0.00
Total Federal Direct:	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Federal Through State and Local:</i>								
Education Stabilization Funds - K-12	3271	4,864,848.48	837,808.74	4,451,470.50				10,154,127.72
Education Stabilization Funds - Workforce	3272		870,662.55					870,662.55
Education Stabilization Funds - VPK	3273		308,035.32					308,035.32
Miscellaneous Federal Through State	3299							0.00
Total Federal Through State and Local	3200	4,864,848.48	2,016,506.61	4,451,470.50	0.00	0.00	0.00	11,332,825.59
<i>Local:</i>								
Other Miscellaneous Local Sources	3495							0.00
Total Local	3400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	3000	4,864,848.48	2,016,506.61	4,451,470.50	0.00	0.00	0.00	11,332,825.59

DISTRICT SCHOOL BOARD OF BAY COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER)
 For the Fiscal Year Ended June 30, 2021

Exhibit K-4
 FDOE Page 9
Fund 441

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	427,067.76	82,189.68	1,581,657.17		266,617.86	1,019,653.28		3,377,185.75
Student Support Services	6100		595.65	1,033.35	188.84	33.72			1,851.56
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	148,132.33	39,275.07	232.20		683.62	3,823.40		192,146.62
Instructional Staff Training Services	6400			45,000.00		423.21	795.72		46,218.93
Instruction-Related Technology	6500	4,577.96	6,726.51						11,304.47
Board	7100								0.00
General Administration	7200							121,983.32	121,983.32
School Administration	7300	44,493.40	8,755.24						53,248.64
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800							715.50	715.50
Operation of Plant	7900	423,567.67	253,199.64	130,905.78		144,755.83	53,417.24	22,232.53	1,028,078.69
Maintenance of Plant	8100					19,176.00			19,176.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						12,939.00		12,939.00
Total Expenditures		1,047,839.12	390,741.79	1,758,828.50	188.84	431,690.24	1,090,628.64	144,931.35	4,864,848.48
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600		0.00						
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700		0.00						
Total Other Financing Sources (Uses)			0.00						
Net Change in Fund Balance			0.00						
Fund Balance, July 1, 2020	2800		0.00						
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700		0.00						

DISTRICT SCHOOL BOARD OF BAY COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER CARES ACT RELIEF FUND (INCLUDING GEER)
 For the Fiscal Year Ended June 30, 2021

Exhibit K-4
 FDOE Page 10
Fund 442

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	459,768.66	47,461.73	74,740.60		77,945.20	184,852.94	22,930.21	867,699.34
Student Support Services	6100	44,331.18	13,013.57				496.58		57,841.33
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	1,362.45	368.62						1,731.07
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300	19,457.50	3,723.08						23,180.58
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800							157,784.00	157,784.00
Operation of Plant	7900	14,912.04	5,188.22			142,163.00		3,171.88	165,435.14
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100			54,221.64		22,849.54	48,382.77	184,021.65	309,475.60
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						433,359.55		433,359.55
Total Expenditures		539,831.83	69,755.22	128,962.24	0.00	242,957.74	667,091.84	367,907.74	2,016,506.61
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600		0.00						
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700		0.00						
Total Other Financing Sources (Uses)			0.00						
Net Change in Fund Balance									
Fund Balance, July 1, 2020	2800		0.00						
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720		0.00						
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700		0.00						

DISTRICT SCHOOL BOARD OF BAY COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF II (ESSER II)
 For the Fiscal Year Ended June 30, 2021

Exhibit K-4
 FDOE Page 11
Fund 443

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	1,705,138.68	361,913.47	805,068.29		44,662.33	55,068.48		2,971,851.25
Student Support Services	6100	86,566.48	17,212.98	766.65			7,698.00		112,244.11
Instructional Media Services	6200	54,020.24	10,837.99			521.06			65,379.29
Instruction and Curriculum Development Services	6300	13,950.48	2,705.39						16,655.87
Instructional Staff Training Services	6400	2,845.00	642.00						3,487.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200	1,591.00	305.00						1,896.00
School Administration	7300	132,917.57	26,603.50						159,521.07
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500	7,231.00	1,439.00						8,670.00
Food Services	7600								0.00
Central Services	7700	13,884.00	2,880.00	15,000.00					31,764.00
Student Transportation Services	7800	26,396.00	7,857.00	8,922.40					43,175.40
Operation of Plant	7900	62,986.78	19,045.89	34,292.80		178,373.08	109.00	4,505.67	299,313.22
Maintenance of Plant	8100	21,255.00	6,064.00						27,319.00
Administrative Technology Services	8200								0.00
Community Services	9100	4,613.00	885.00						5,498.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						701,997.29		701,997.29
Other Capital Outlay	9300						2,699.00		2,699.00
Total Expenditures		2,133,395.23	458,391.22	864,050.14	0.00	223,556.47	767,571.77	4,505.67	4,451,470.50
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600		0.00						
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700		0.00						
Total Other Financing Sources (Uses)									
Net Change in Fund Balance									
Fund Balance, July 1, 2020	2800		0.00						
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700		0.00						

DISTRICT SCHOOL BOARD OF BAY COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER CRRSA ACT RELIEF FUND (INCLUDING GEER II)
 For the Fiscal Year Ended June 30, 2021

Exhibit K-4
 FDOE Page 12
Fund 444

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2020	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700	0.00							

DISTRICT SCHOOL BOARD OF BAY COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF III (ESSER III)
 For the Fiscal Year Ended June 30, 2021

Exhibit K-4
 FDOE Page 13
Fund 445

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2020	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700	0.00							

DISTRICT SCHOOL BOARD OF BAY COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER ARP ACT RELIEF FUND
 For the Fiscal Year Ended June 30, 2021

Exhibit K-4
 FDOE Page 14
Fund 446

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2020	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700	0.00							

DISTRICT SCHOOL BOARD OF BAY COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2021

Exhibit K-6
 FDOE Page 16
 Funds 200

REVENUES	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 and 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
<i>Federal:</i>									
Miscellaneous Federal Direct	3199								0.00
Miscellaneous Federal Through State	3299								0.00
<i>State:</i>									
CO&DS Withheld for SBE/COBI Bonds	3322								0.00
SBE/COBI Bond Interest	3326								0.00
Sales Tax Distribution (s. 212.206(4)(a), F.S.)	3341								0.00
Other Miscellaneous State Revenues	3399								0.00
Total State Sources	3300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Local:</i>									
District Debt Service Taxes	3412								0.00
County Local Sales Tax	3418								0.00
School District Local Sales Tax	3419								0.00
Tax Redemptions	3421								0.00
Payment in Lieu of Taxes	3422								0.00
Excess Fees	3423								0.00
Interest on Investments	3431						120.62		120.62
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Impact Fees	3496								0.00
Refunds of Prior Year's Expenditures	3497								0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	120.62	0.00	120.62
Total Revenues	3000	0.00	0.00	0.00	0.00	0.00	120.62	0.00	120.62
EXPENDITURES									
<i>Debt Service (Function 9200)</i>									
Redemption of Principal	710						10,386,500.00		10,386,500.00
Interest	720						4,278,298.39		4,278,298.39
Dues and Fees	730								0.00
Other Debt Service	791								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	14,664,798.39	0.00	14,664,798.39
Excess (Deficiency) of Revenues Over Expenditures		0.00	0.00	0.00	0.00	0.00	(14,664,677.77)	0.00	(14,664,677.77)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE									
Issuance of Bonds	3710								0.00
Premium on Sale of Bonds	3791								0.00
Discount on Sale of Bonds (Function 9299)	891								0.00
Proceeds of Lease-Purchase Agreements	3750								0.00
Premium on Lease-Purchase Agreements	3793								0.00
Discount on Lease-Purchase Agreements (Function 9299)	893								0.00
Loans	3720								0.00
Proceeds of Forward Supply Contract	3760								0.00
Face Value of Refunding Bonds	3715								0.00
Premium on Refunding Bonds	3792								0.00
Discount on Refunding Bonds (Function 9299)	892								0.00
Payments to Refunded Bonds Escrow Agent (Function 9299)	761								0.00
Refunding Lease-Purchase Agreements	3755								0.00
Premium on Refunding Lease-Purchase Agreements	3794								0.00
Discount on Refunding Lease-Purchase Agmts (Function 9299)	894								0.00
Payments to Refunded Lease-Purchase Escrow Agent (Function 9299)	762								0.00
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Capital Projects Funds	3630						14,657,871.67		14,657,871.67
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	14,657,871.67	0.00	14,657,871.67
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	14,657,871.67	0.00	14,657,871.67
Net Change in Fund Balances		0.00	0.00	0.00	0.00	0.00	(6,806.10)	0.00	(6,806.10)
Fund Balance, July 1, 2020	2800						12,991.78		12,991.78
Adjustments to Fund Balances	2891								0.00
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								0.00
Restricted Fund Balance	2720						6,185.68		6,185.68
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
Total Fund Balances, June 30, 2021	2700	0.00	0.00	0.00	0.00	0.00	6,185.68	0.00	6,185.68

DISTRICT SCHOOL BOARD OF BAY COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS
 For the Fiscal Year Ended June 30, 2021

REVENUES	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 and 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
<i>Federal:</i>												
Miscellaneous Federal Direct	3199											0.00
Miscellaneous Federal Through State	3299											0.00
<i>State:</i>												
CO&DS Distributed	3321						836,861.91					836,861.91
Interest on Undistributed CO&DS	3325						14,105.70					14,105.70
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341											0.00
State Through Local	3380											0.00
Public Education Capital Outlay (PECO)	3391											0.00
Classrooms First Program	3392											0.00
SMART Schools Small County Assistance Program	3395											0.00
Class Size Reduction Capital Outlay	3396											0.00
Charter School Capital Outlay Funding	3397				2,695,897.00							2,695,897.00
Other Miscellaneous State Revenues	3399									526,547.50		526,547.50
Total State Sources	3300	0.00	0.00	0.00	2,695,897.00	0.00	850,967.61	0.00	0.00	526,547.50	0.00	4,073,412.11
<i>Local:</i>												
District Local Capital Improvement Tax	3413							27,370,142.02				27,370,142.02
County Local Sales Tax	3418											0.00
School District Local Sales Tax	3419									26,109,097.10		26,109,097.10
Tax Redemptions	3421											0.00
Payment in Lieu of Taxes	3422							34,046.17				34,046.17
Excess Fees	3423											0.00
Interest on Investments	3431							44,438.64		29,896.48		74,335.12
Gain on Sale of Investments	3432											0.00
Net Increase (Decrease) in Fair Value of Investments	3433											0.00
Gifts, Grants and Bequests	3440											0.00
Other Miscellaneous Local Sources	3495							5,149.29		296,132.28		301,281.57
Impact Fees	3496											0.00
Refunds of Prior Year's Expenditures	3497											0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	0.00	27,453,776.12	0.00	26,435,125.86	0.00	53,888,901.98
Total Revenues	3000	0.00	0.00	0.00	2,695,897.00	0.00	850,967.61	27,453,776.12	0.00	26,961,673.36	0.00	57,962,314.09
EXPENDITURES												
<i>Capital Outlay: (Function 7400)</i>												
Library Books	610											0.00
Audiovisual Materials	620											0.00
Buildings and Fixed Equipment	630						57,443.75	883,782.30		40,896,753.33		41,837,979.38
Furniture, Fixtures and Equipment	640				30,358.65			48,989.14		4,817,720.14		4,897,067.93
Motor Vehicles (Including Buses)	650							604,868.80				604,868.80
Land	660									65,963.00		65,963.00
Improvements Other Than Buildings	670							1,149,100.79		463,074.99		1,612,175.78
Remodeling and Renovations	680				230,461.42			4,861,898.65		9,141,695.16		14,234,055.23
Computer Software	690							402,079.62		2,110,086.12		2,512,165.74
Charter School Local Capital Improvement	793											0.00
Charter School Capital Outlay Sales Tax	795									638,512.00		638,512.00
<i>Debt Service: (Function 9200)</i>												
Redemption of Principal	710											0.00
Interest	720											0.00
Dues and Fees	730							939.77				939.77
Other Debt Service	791											0.00
Total Expenditures		0.00	0.00	0.00	260,820.07	0.00	58,383.52	7,950,719.30	0.00	58,133,804.74	0.00	66,403,727.63
Excess (Deficiency) of Revenues Over Expenditures		0.00	0.00	0.00	2,435,076.93	0.00	792,584.09	19,503,056.82	0.00	(31,172,131.38)	0.00	(8,441,413.54)

DISTRICT SCHOOL BOARD OF BAY COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)
 For the Fiscal Year Ended June 30, 2021

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 and 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
Issuance of Bonds	3710											0.00
Premium on Sale of Bonds	3791											0.00
Discount on Sale of Bonds (Function 9299)	891											0.00
Proceeds of Lease-Purchase Agreements	3750											0.00
Premium on Lease-Purchase Agreements	3793											0.00
Discount on Lease-Purchase Agreements (Function 9299)	893											0.00
Loans	3720											0.00
Sale of Capital Assets	3730											0.00
Loss Recoveries	3740											0.00
Proceeds of Forward Supply Contract	3760											0.00
Proceeds from Special Facility Construction Account	3770											0.00
Transfers In:												
From General Fund	3610											0.00
From Debt Service Funds	3620											0.00
From Special Revenue Funds	3640											0.00
Interfund	3650											0.00
From Permanent Funds	3660											0.00
From Internal Service Funds	3670											0.00
From Enterprise Funds	3690											0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out: (Function 9700)												
To General Fund	910				(2,695,897.00)			(1,733,269.85)				(4,429,166.85)
To Debt Service Funds	920							(9,967,936.88)		(4,689,934.79)		(14,657,871.67)
To Special Revenue Funds	940											0.00
Interfund	950											0.00
To Permanent Funds	960											0.00
To Internal Service Funds	970							(2,910,013.29)				(2,910,013.29)
To Enterprise Funds	990											0.00
Total Transfers Out	9700	0.00	0.00	0.00	(2,695,897.00)	0.00	0.00	(14,611,220.02)	0.00	(4,689,934.79)	0.00	(21,997,051.81)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	(2,695,897.00)	0.00	0.00	(14,611,220.02)	0.00	(4,689,934.79)	0.00	(21,997,051.81)
Net Change in Fund Balances		0.00	0.00	0.00	(260,820.07)	0.00	792,584.09	4,891,836.80	0.00	(35,862,066.17)	0.00	(30,438,465.35)
Fund Balance, July 1, 2020	2800				266,497.89		1,963,291.36	10,832,959.73		82,517,628.46		95,580,377.44
Adjustments to Fund Balances	2891											0.00
Ending Fund Balance:												
Nonspendable Fund Balance	2710											0.00
Restricted Fund Balance	2720				5,677.82		2,755,875.45	15,724,796.53		46,655,562.29		65,141,912.09
Committed Fund Balance	2730											0.00
Assigned Fund Balance	2740											0.00
Unassigned Fund Balance	2750											0.00
Total Fund Balances, June 30, 2021	2700	0.00	0.00	0.00	5,677.82	0.00	2,755,875.45	15,724,796.53	0.00	46,655,562.29	0.00	65,141,912.09

DISTRICT SCHOOL BOARD OF BAY COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS
 For the Fiscal Year Ended June 30, 2021

INCOME OR (LOSS)	Account Number	Self-Insurance - Consortium 911	Self-Insurance - Consortium 912	Self-Insurance - Consortium 913	Self-Insurance - Consortium 914	ARRA - Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Totals
OPERATING REVENUES									
Charges for Services	3481						2,240,616.92		2,240,616.92
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	2,240,616.92	0.00	2,240,616.92
OPERATING EXPENSES (Function 9900)									
Salaries	100						879,339.13		879,339.13
Employee Benefits	200						450,825.55		450,825.55
Purchased Services	300						546,520.94		546,520.94
Energy Services	400								0.00
Materials and Supplies	500						5,164.82		5,164.82
Capital Outlay	600						2,241.18		2,241.18
Other	700						92,551.18		92,551.18
Depreciation and Amortization Expense	780						11,421.09		11,421.09
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	1,988,063.89	0.00	1,988,063.89
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	252,553.03	0.00	252,553.03
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431						8,322.84		8,322.84
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	8,322.84	0.00	8,322.84
Net Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	260,875.87	0.00	260,875.87
TRANSFERS and CHANGES IN NET POSITION									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	0.00	0.00	0.00	260,875.87	0.00	260,875.87
Net Position, July 1, 2020	2880						3,330,855.33		3,330,855.33
Adjustments to Net Position	2896						(861,758.01)		(861,758.01)
Net Position, June 30, 2021	2780						2,729,973.19		2,729,973.19

DISTRICT SCHOOL BOARD OF BAY COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2021

INCOME OR (LOSS)	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Totals
OPERATING REVENUES									
Charges for Services	3481	5,555,746.98							5,555,746.98
Charges for Sales	3482								0.00
Premium Revenue	3484		23,861,649.72						23,861,649.72
Other Operating Revenues	3489		7,730.00						7,730.00
Total Operating Revenues		5,555,746.98	23,869,379.72	0.00	0.00	0.00	0.00	0.00	29,425,126.70
OPERATING EXPENSES (Function 9900)									
Salaries	100	328,399.21							328,399.21
Employee Benefits	200	155,138.73							155,138.73
Purchased Services	300	2,741,061.07	4,312,886.95						7,053,948.02
Energy Services	400								0.00
Materials and Supplies	500	3,531.36	504.12						4,035.48
Capital Outlay	600	25,911.93							25,911.93
Other	700	0.00	19,055,888.30						19,055,888.30
Depreciation and Amortization Expense	780								0.00
Total Operating Expenses		3,254,042.30	23,369,279.37	0.00	0.00	0.00	0.00	0.00	26,623,321.67
Operating Income (Loss)		2,301,704.68	500,100.35	0.00	0.00	0.00	0.00	0.00	2,801,805.03
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431	26,070.86	7,595.71						33,666.57
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495	3,686.12							3,686.12
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		29,756.98	7,595.71	0.00	0.00	0.00	0.00	0.00	37,352.69
Income (Loss) Before Operating Transfers		2,331,461.66	507,696.06	0.00	0.00	0.00	0.00	0.00	2,839,157.72
TRANSFERS and CHANGES IN NET POSITION									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630	2,910,013.29							2,910,013.29
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	2,910,013.29	0.00	0.00	0.00	0.00	0.00	0.00	2,910,013.29
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		5,241,474.95	507,696.06	0.00	0.00	0.00	0.00	0.00	5,749,171.01
Net Position, July 1, 2020	2880	7,883,810.58	6,631,159.12						14,514,969.70
Adjustments to Net Position	2896	(2,696,381.00)	1,977,974.38						(718,406.62)
Net Position, June 30, 2021	2780	10,428,904.53	9,116,829.56						19,545,734.09

DISTRICT SCHOOL BOARD OF BAY COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS, LIABILITIES AND FIDUCIARY NET POSITION
SCHOOL INTERNAL FUNDS
 June 30, 2021

Exhibit K-11
 FDOE Page 22
Fund 891

ASSETS	Account Number	Beginning Balance July 1, 2020	Additions	Deductions	Ending Balance June 30, 2021
Cash	1110				0.00
Investments	1160				0.00
Accounts Receivable, Net	1131				0.00
Interest Receivable on Investments	1170				0.00
Due From Budgetary Funds	1141				0.00
Due From Other Agencies	1220				0.00
Inventory	1150				0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125				0.00
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120				0.00
Internal Accounts Payable	2290				0.00
Due to Budgetary Funds	2161				0.00
Total Liabilities		0.00	0.00	0.00	0.00
NET POSITION					
Restricted for:					
Other purposes					
Individuals, organizations and other governments					
Total Net Position	2785	0.00			0.00

DISTRICT SCHOOL BOARD OF BAY COUNTY
SCHEDULE OF LONG-TERM LIABILITIES
June 30, 2021

	Account Number	Governmental Activities Total Balance [1] June 30, 2021	Business-Type Activities Total Balance [1] June 30, 2021	Total	Governmental Activities - Debt Principal Payments 2020-21	Governmental Activities - Principal Due Within One Year 2021-22	Governmental Activities - Debt Interest Payments 2020-21	Governmental Activities - Interest Due Within One Year 2021-22
Notes Payable	2310	7,079,000.32		7,079,000.32	2,281,000.00	1,026,000.00	86,374.50	55,093.50
Obligations Under Leases	2315			0.00				
Bonds Payable								
SBE/COBI Bonds Payable	2321			0.00				
District Bonds Payable	2322			0.00				
Special Act Bonds Payable	2323			0.00				
Motor Vehicle License Revenue Bonds Payable	2324			0.00				
Sales Surtax Bonds Payable	2326			0.00				
Total Bonds Payable	2320	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	12,153,945.46	230,028.21	12,383,973.67				
Lease-Purchase Agreements Payable								
Certificates of Participation (COPS) Payable	2341	121,213,074.32		121,213,074.32	8,105,500.00	8,704,500.00	4,191,876.11	3,596,968.72
Qualified Zone Academy Bonds (QZAB) Payable	2342			0.00				
Qualified School Construction Bonds (QSCB) Payable	2343			0.00				
Build America Bonds (BAB) Payable	2344			0.00				
Other Lease-Purchase Agreements Payable	2349			0.00				
Total Lease-Purchase Agreements Payable	2340	121,213,074.32	0.00	121,213,074.32	8,105,500.00	8,704,500.00	4,191,876.11	3,596,968.72
Estimated Liability for Long-Term Claims	2350	18,927,031.95		18,927,031.95				
Net Other Postemployment Benefits Obligation	2360	4,785,527.00	39,079.00	4,824,606.00				
Net Pension Liability	2365	143,171,564.00	1,169,160.00	144,340,724.00				
Estimated PECO Advance Payable	2370			0.00				
Other Long-Term Liabilities	2380			0.00				
Derivative Instrument	2390			0.00				
Total Long-term Liabilities		307,330,143.05	1,438,267.21	308,768,410.26	10,386,500.00	9,730,500.00	4,278,250.61	3,652,062.22

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2021, including discounts and premiums.

DISTRICT SCHOOL BOARD OF BAY COUNTY
SCHEDULE OF CATEGORICAL PROGRAMS
REPORT OF EXPENDITURES AND AVAILABLE FUNDS
For the Fiscal Year Ended June 30, 2021

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2020	Returned To FDOE	Revenues 2020-21	Expenditures 2020-21	Flexibility [1] 2020-21	Unexpended June 30, 2021
Class Size Reduction Operating Funds (3355)	94740	0.00	0.00	27,490,826.00	27,490,826.00	0.00	0.00
Excellent Teaching Program (3363)	90570	0.00	0.00		0.00		0.00
Florida Digital Classrooms (FEFP Earmark)	98250	44,061.77	0.00	106,285.00	148,536.67	0.00	1,810.10
Florida School Recognition Funds (3361)	92040	102,402.44	0.00	0.00	0.00		102,402.44
Instructional Materials (FEFP Earmark) [2]	90880	660,968.01	0.00	1,898,006.00	2,113,568.98	0.00	445,405.03
Library Media (FEFP Earmark) [2]	90881	102,409.82	0.00	109,975.00	121,295.74	0.00	91,089.08
Mental Health Assistance (FEFP Earmark)	90280	783,276.14	0.00	932,326.00	131,338.53		1,584,263.61
Preschool Projects (3372)	97950	0.00	0.00	0.00	0.00		0.00
Research-Based Reading Instruction (FEFP Earmark) [3]	90800	0.00	0.00	1,196,761.00	1,196,761.00	0.00	0.00
Safe Schools (FEFP Earmark) [4]	90803	0.00	0.00	1,867,563.00	1,867,563.00		0.00
Student Transportation (FEFP Earmark)	90830	0.00	0.00	3,523,805.00	3,523,805.00	0.00	0.00
Supplemental Academic Instruction (FEFP Earmark) [3]	91280	0.00	0.00	7,038,671.00	7,038,671.00	0.00	0.00
Teachers Classroom Supply Assistance (FEFP Earmark)	97580	0.00	0.00	467,140.00	467,140.00		0.00
Voluntary Prekindergarten - School Year Program (3371)	96440	0.00	0.00	806,565.03	806,565.03		0.00
Voluntary Prekindergarten - Summer Program (3371)	96441	0.00	0.00	142,335.01	142,335.01		(0.00)

- [1] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction and improve school safety.
[2] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."
[3] Expenditures for designated low-performing elementary schools should be included in expenditures.
[4] Combine all programs funded from the improve Safe Schools allocation on one line, "Safe Schools."

DISTRICT SCHOOL BOARD OF BAY COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES

For the Fiscal Year Ended June 30, 2021

Exhibit K-14
FDOE Page 25

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
UTILITIES AND ENERGY SERVICES EXPENDITURES:						
Public Utility Services Other than Energy - All Functions	380	890,179.94	134,710.32	0.00	0.00	1,024,890.26
Public Utility Services Other than Energy - <i>Functions 7900 & 8100</i>	380	890,179.94		0.00	0.00	890,179.94
Natural Gas - All Functions	411	328,105.06	25,553.75	0.00	0.00	353,658.81
Natural Gas - <i>Functions 7900 & 8100</i>	411	328,105.06		0.00	0.00	328,105.06
Bottled Gas - All Functions	421	8,068.25	0.00	0.00	0.00	8,068.25
Bottled Gas - <i>Functions 7900 & 8100</i>	421	3,945.67		0.00	0.00	3,945.67
Electricity - All Functions	430	5,992,473.41	328,259.25	0.00	0.00	6,320,732.66
Electricity - <i>Functions 7900 & 8100</i>	430	5,992,473.41		0.00	0.00	5,992,473.41
Heating Oil - All Functions	440	0.00	0.00	0.00	0.00	0.00
Heating Oil - <i>Functions 7900 & 8100</i>	440	0.00		0.00	0.00	0.00
Gasoline - All Functions	450	124,127.81	3,943.47	765.31	188.84	129,025.43
Gasoline - <i>Functions 7900 & 8100</i>	450	107,493.69		0.00	0.00	107,493.69
Diesel Fuel - All Functions	460	529,630.43	0.00	0.00	0.00	529,630.43
Diesel Fuel - <i>Functions 7900 & 8100</i>	460	5,805.16		0.00	0.00	5,805.16
Other Energy Services - All Functions	490	0.00	0.00	0.00	0.00	0.00
Other Energy Services - <i>Functions 7900 & 8100</i>	490	0.00		0.00	0.00	0.00
Subtotal - Functions 7900 & 8100		7,328,002.93	0.00	0.00	0.00	7,328,002.93
Total - All Functions		7,872,584.90	492,466.79	765.31	188.84	8,366,005.84
ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION: (Function 7800 only)						
Compressed Natural Gas	412	0.00		0.00	0.00	0.00
Liquefied Petroleum Gas	422	0.00		0.00	0.00	0.00
Gasoline	450	6,913.16		439.92	0.00	7,353.08
Diesel Fuel	460	523,825.27		0.00	0.00	523,825.27
Oil and Grease	540	16,976.60		0.00	0.00	16,976.60
Total		547,715.03		439.92	0.00	548,154.95

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:						
Buses	651	234,984.00	0.00	0.00	567,096.00	802,080.00

DISTRICT SCHOOL BOARD OF BAY COUNTY
SCHEDULE OF SELECTED SUBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2021

TECHNOLOGY-RELATED SUPPLIES AND PURCHASED SERVICES	Subobject	General Fund 100	Special Revenue Funds 410, 420 and 490	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
<i>Noncapitalized Expenditures:</i>						
Technology-Related Professional and Technical Services	319	1,042,862.77				1,042,862.77
Technology-Related Repairs and Maintenance	359	28,975.09	187.36			29,162.45
Technology-Related Rentals	369	828,439.14	496,712.27	1,107,462.89		2,432,614.30
Telephone and Other Data Communication Services	379	680,200.79	7,268.96	87,903.11		775,372.86
Other Technology-Related Purchased Services	399	1,765.46	208,029.00			209,794.46
Technology-Related Materials and Supplies	5X9	596,485.62	143,028.56	60,619.62		800,133.80
Technology-Related Library Books	619					0.00
Noncapitalized Computer Hardware	644	165,931.09	1,493,544.03	1,185,576.76	2,264,703.59	5,109,755.47
Technology-Related Noncapitalized Fixtures and Equipment	649	108,671.67	126,617.47	95,979.92	766,613.40	1,097,882.46
Noncapitalized Software	692	9,493.94			1,760,228.06	1,769,722.00
Miscellaneous Technology-Related	799					0.00
Total		3,462,825.57	2,475,387.65	2,537,542.30	4,791,545.05	13,267,300.57

TECHNOLOGY-RELATED EQUIPMENT, COMPUTER HARDWARE AND SOFTWARE*	Subobject	General Fund 100	Special Revenue Funds 410, 420 and 490	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
<i>Capitalized Expenditures:</i>						
Capitalized Computer Hardware and Technology-Related Infrastructure	643	83,508.98	122,920.14	271,100.73	556,093.73	1,033,623.58
Technology-Related Capitalized Fixtures and Equipment	648	44,580.73	3,778.20	52,462.50	144,095.56	244,916.99
Capitalized Software	691				751,937.68	751,937.68
Total		128,089.71	126,698.34	323,563.23	1,452,126.97	2,030,478.25

* Include (1) technology-related hardware: network equipment, servers, PCs, printers, and other peripherals and devices that exceed the district's capitalization threshold; and (2) technology software: purchased software used for educational or administrative purposes that exceed the district's capitalization threshold.

DISTRICT SCHOOL BOARD OF BAY COUNTY
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2021

Exhibit K-14
 FDOE Page 27

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
SUBAWARDS FOR INDIRECT COST RATE:						
<i>Professional and Technical Services:</i>						
Subawards Under Subagreements - First \$25,000	311	0.00	0.00	0.00	0.00	0.00
Subawards Under Subagreements - In Excess of \$25,000	312	0.00	0.00	0.00	0.00	0.00
<i>Other Purchased Services:</i>						
Subawards Under Subagreements - First \$25,000	391	0.00	0.00	0.00	0.00	0.00
Subawards Under Subagreements - In Excess of \$25,000	392	0.00	0.00	0.00	0.00	0.00

	Subobject	Special Revenue Food Services 410
FOOD SERVICE SUPPLIES SUBOBJECT		
Supplies	510	67,530.00
Food	570	0.00
Donated Foods	580	590,641.99

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
TEACHER SALARIES					
Basic Programs 101, 102 and 103 (Function 5100)	120	52,052,705.54	873,327.13	1,609,550.66	54,535,583.33
Basic Programs 101, 102 and 103 (Function 5100)	140	0.00	0.00	0.00	0.00
Basic Programs 101, 102 and 103 (Function 5100)	750	902,302.72	6,197.51	1,848.07	910,348.30
Total Basic Program Salaries		52,955,008.26	879,524.64	1,611,398.73	55,445,931.63
Other Programs 130 (ESOL) (Function 5100)	120	1,046,045.39	17,550.29	32,345.35	1,095,941.03
Other Programs 130 (ESOL) (Function 5100)	140	0.00	0.00	0.00	0.00
Other Programs 130 (ESOL) (Function 5100)	750	18,132.58	124.54	37.14	18,294.26
Total Other Program Salaries		1,064,177.97	17,674.83	32,382.49	1,114,235.29
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	15,477,693.01	1,106,649.12	132,779.08	16,717,121.21
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140	0.00	0.00	0.00	0.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750	150,478.41	88,374.13	0.00	238,852.54
Total ESE Program Salaries		15,628,171.42	1,195,023.25	132,779.08	16,955,973.75
Career Program 300 (Function 5300)	120	1,747,412.55	40,234.57	26,243.00	1,813,890.12
Career Program 300 (Function 5300)	140	0.00	0.00	0.00	0.00
Career Program 300 (Function 5300)	750	8,331.31	461.50	0.00	8,792.81
Total Career Program Salaries		1,755,743.86	40,696.07	26,243.00	1,822,682.93
TOTAL		71,403,101.51	2,132,918.79	1,802,803.30	75,338,823.60

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
TEXTBOOKS (used for classroom instruction)					
Textbooks (Function 5000)	520	2,311,896.99	70,572.43	5,259.05	2,387,728.47

	Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
EXCEPTIONAL STUDENT EDUCATION (ESE) EXPENDITURES					
Total Program Costs - Programs 111, 112, 113, 254 and 255 (Functions 5000 through 8200, do not include function 7420)	100 through 700	61,590,809.00	9,444,230.00		71,035,039.00
Total Direct Costs - Programs 111, 112, 113, 254 and 255 (Function 5000)	100 through 700	38,564,831.00	5,317,878.00		43,882,709.00
Student Support Services - Programs 111, 112, 113, 254 and 255 (Function 6100)	100 through 700	460,768.00	1,040,293.54		1,501,061.54
Instruction Staff Support Services - Programs 111, 112, 113, 254 and 255 (Functions 6200 through 6500)	100 through 700	1,624,658.88	1,374,058.39		2,998,717.27
Student Transportation Support Services - Programs 111, 112, 113, 254 and 255 (Function 7800)	100 through 700	111,977.40	450.99	75,609.00	188,037.39

DISTRICT SCHOOL BOARD OF BAY COUNTY
 CATEGORICAL FLEXIBLE SPENDING AND OTHER DATA COLLECTION
 For the Fiscal Year Ended June 30, 2021

Exhibit K-14
 FDOE Page 28

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES	Account Number	Student Transportation	Research-Based Reading Instruction	Instructional Materials & Library Media	Supplemental Academic Instruction	Subtotals
<i>I. Instruction:</i>						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00
<i>II. School Safety:</i>						
						0.00
Total Flexible Spending Expenditures		0.00	0.00	0.00	0.00	0.00

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES - CONTINUED	Account Number	Class Size Reduction Operating	Florida Digital Classrooms	Federally-Connected Student Funds	Guaranteed Allocation	Totals
<i>I. Instruction:</i>						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00
<i>II. School Safety:</i>						
						0.00
Total Flexible Spending Expenditures		0.00	0.00	0.00	0.00	0.00

DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)	Fund Number	Direct Payment (FEFP) (Subobject 393)	Direct Payment (Non-FEFP) (Subobjects 394 & 794)	Charter School Local Capital Improvement (Subobject 793)	Amount Withheld for Administration	Payments and Services on Behalf of Charter Schools	Total Amount
<i>Expenditures:</i>							
General Fund	100	34,164,865.20	2,633,300.80		474,372.00		37,272,538.00
Special Revenue Funds - Food Services	410		0.00				0.00
Special Revenue Funds - Other Federal Programs	420		281,698.73				281,698.73
Special Revenue Funds - Federal Education Stabilization Fund	440		1,332,122.32				1,332,122.32
Capital Projects Funds	3XX			0.00		624,984.54	624,984.54
Total Charter School Distributions		34,164,865.20	4,247,121.85	0.00	474,372.00	624,984.54	39,511,343.59

LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	
Special Revenue Funds - Other Federal Programs	5900	
Special Revenue Funds - Federal Education Stabilization Fund	5900	
Total	5900	0.00

MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting)	Unexpended June 30, 2020	Earnings 2020-21	Expenditures 2020-21	Unexpended June 30, 2021
Earnings, Expenditures and Carryforward Amounts:		1,484,464.64	1,484,464.64	
<i>Expenditure Program or Activity:</i>				
Exceptional Student Education			1,484,464.64	
School Nurses and Health Care Services				
Occupational Therapy, Physical Therapy and Other Therapy Services				
ESE Professional and Technical Services				
Gifted Student Education				
Staff Training and Curriculum Development				
Medicaid Administration and Billing Services				
Student Services				
Consultants				
Other				
Total Expenditures			1,484,464.64	

GENERAL FUND BALANCE SHEET INFORMATION (This information is used in state reporting)	Fund Number	Amount
<i>Balance Sheet Amount, June 30, 2021</i>		
Total Assets and Deferred Outflows of Resources	100	131,782,150.08
Total Liabilities and Deferred Inflows of Resources	100	43,275,145.20

DISTRICT SCHOOL BOARD OF BAY COUNTY
 VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM
 For the Fiscal Year Ended June 30, 2021

Supplemental Schedule - Fund 100

VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Prekindergarten	5500	796,699.98	417,030.10	767.17	0.00	11,274.32	2,587.96	24,471.00	1,252,830.53
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	71,278.05	23,841.84	0.00	0.00	0.00	0.00	0.00	95,119.89
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	18,882.67	6,306.34	0.00	0.00	0.00	0.00	0.00	25,189.01
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	516.95	0.00	0.00	516.95
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						0.00		0.00
Other Capital Outlay	9300						0.00		0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710							0.00	0.00
Interest	720							0.00	0.00
Total Expenditures		886,860.70	447,178.28	767.17	0.00	11,791.27	2,587.96	24,471.00	1,373,656.38

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).

DISTRICT SCHOOL BOARD OF BAY COUNTY
SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2021

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount Provided to Subrecipients	Amount of Expenditures (1)
Clustered				
Child Nutrition Cluster:				
United States Department of Agriculture:				
Florida Department of Agriculture and Consumer Services:				
School Breakfast Program	10.553	20002		1,337,170.58
National School Lunch Program	10.555	20001, 20003		5,238,592.90
Summer Food Service Program for Children	10.559	19006, 19007, 20006, 20007		788,860.67
Total Child Nutrition Cluster			<u>-</u>	<u>7,364,624.15</u>
Student Financial Assistance Cluster:				
United States Department of Education:				
Federal Pell Grant Program	84.063	N/A		708,172.59
Total Student Financial Aid Cluster			<u>-</u>	<u>708,172.59</u>
Special Education Cluster:				
United States Department of Education:				
Florida Department of Education:				
Special Education - Grants to States	84.027	262, 263	77,147.08	6,295,546.37
Special Education - Preschool Grants	84.173	266, 267	-	236,244.50
Total Special Education Cluster			<u>77,147.08</u>	<u>6,531,790.87</u>
Not Clustered				
United States Department of Agriculture:				
Florida Department of Health:				
Child and Adult Care Food Program	10.558	A-4504		389,726.49
Florida Department of Agriculture and Consumer Services:				
Fresh Fruit and Vegetable Program	10.582	20,004		26,825.85
Total United States Department of Agriculture			<u>-</u>	<u>416,552.34</u>
United States Department of Defense:				
Air Force Junior Reserve Officers Training Corps	12.UNK	N/A		93,836.82
Army Junior Reserve Officers Training Corps	12.UNK	N/A		65,192.18
Marine Corps Junior Reserve Officers Training Corps	12.UNK	N/A		73,223.46
Navy Junior Reserve Officers Training Corps	12.UNK	N/A		75,886.72
Total United States Department of Defense			<u>-</u>	<u>308,139.18</u>
United States Department of Education:				
Impact Aid	84.041	N/A	123,626.63	377,898.00
School Emergency Response to Violence	84.184	N/A	-	416,063.05
Education Stabilization Fund under the Coronavirus Aid, Relief, and Economic Security Act				
Higher Education Emergency Relief Fund Student Aid Portion	84.425E	N/A	-	688,898.01
Florida Department of Education:				
Governor's Emergency Education Relief (GEERS)	84.425C	123	75,636.75	1,327,112.02
Elementary & Secondary School Emergency Relief Fund (ESSER)	84.425D	124	1,307,367.88	9,316,318.98
Total Education Stabilization Fund under the Coronavirus Aid, Relief, and Economic Security Act			<u>1,383,004.63</u>	<u>11,332,329.01</u>
Florida Department of Education:				
Adult Education - Basic Grants to States	84.002	191		232,032.09
Title I Grants to Local Educational Agencies	84.010	212, 223, 226	281,698.73	7,948,581.91
Career and Technical Education - Basic Grants to States	84.048	161		412,590.28
Education for Homeless Children and Youth	84.196	127		385,013.61
Charter School Program	84.282	298	250,450.37	250,450.37
English Language Acquisition Grants	84.365	102		179,129.24
Supporting Effective Instruction State Grants	84.367	224	93,854.64	929,367.22
Student Support and Academic Enrichment Program	84.424	241		621,354.95
Hurricane Education Recovery				
Immediate Aid to Restart School Operations	84.938A	105	2,546,508.65	19,829,466.37
Total Hurricane Education Recovery			<u>2,546,508.65</u>	<u>19,829,466.37</u>
Total United States Department of Education			<u>4,679,143.65</u>	<u>42,914,276.10</u>
United States Department of Health and Human Services:				
Provider Relief Fund				
Florida Department of Children and Families:	93.498	N/A	-	496.58
Block Grants for Prevention and Treatment of Substance Abuse	93.959	BDZ02		150,000.00
Total United States Department of Health and Human Services			<u>-</u>	<u>150,496.58</u>
United States Department of Homeland Security:				
Florida Division of Emergency Management:				
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	Z0887		32,370,335.56
Total United States Department of Homeland Security			<u>-</u>	<u>32,370,335.56</u>
Total Expenditures of Federal Awards			<u>4,756,290.73</u>	<u>90,764,387.37</u>

- Notes:
- (1) Basis of Presentation. The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the Federal award activity of the Bay County District School Board under programs of the Federal Government for the fiscal year ended June 30, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.
 - (2) Summary of Significant Accounting Policies. Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
 - (3) Indirect Cost Rate. The District has not elected to use the 10 percent de minimis cost rate allowed under the Uniform Guidance.
 - (4) Noncash Assistance. National School Lunch Program - Includes \$548,829.35 of donated food received during the fiscal year. Represents the amount of donated food received during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.
 - (5) Included in the National Lunch Program is \$230,634.71 of funding for Emergency Operational Costs Reimbursements for March - May 2020 to be applied against 2021 food service expenses.
 - (6) Impact Aid. Expenditures of \$127,662.00 and \$250,236.00 are related to grant number/program FL-2021-190003 and FL-2020-190003, respectively.
 - (7) Disaster Grants. The District incurred expenditures for the Disaster Grants - Public Assistance (Presidentially Declared Disasters) in prior fiscal years.
 - (8) Charter schools are included as subrecipients above. The Immediate Aid to Restart School Operations (84.938A) subreceipt figure includes private school amounts totaling \$364,347.27 and charter school amounts totaling \$2,182,161.38. The subreceipts for all other grants above are charter schools.

Please return completed form to:
 Florida Department of Education
 Office of Funding and Financial Reporting
 325 West Gaines Street, Room 814
 Tallahassee, Florida 32399-0400

**FLORIDA DEPARTMENT OF EDUCATION
 OFFICE OF FUNDING AND FINANCIAL REPORTING
 FORM ESE 523
 INFORMATION CONCERNING AUTHORIZED OBLIGATIONS
 UNDER SECTIONS 1011.14 and 1011.15, FLORIDA STATUTES**

INSTRUCTIONS: Please complete and return this form to the address above.

County of Bay

Amount of Loan Approved \$ 5,000,000.00

Date Approved 6/20/2019

Purpose of Loan Community Disaster Relief

Lending Agency Federal Emergency Management Agency

Amount Actually Borrowed \$ 5,000,000.00

Rate of Interest Fixed: 0 Variable: 0

Date Loan was Made October 5, 2020

SCHEDULE OF PAYMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
20 <u>20</u> - <u>21</u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u> -
20 <u>21</u> - <u>22</u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u> -
20 <u>22</u> - <u>23</u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u> -
20 <u>23</u> - <u>24</u>	\$ <u>5,000,000.00</u>	\$ <u> </u>	\$ <u>5,000,000.00</u>
20 <u> </u> - <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u> -
TOTAL	\$ <u>5,000,000.00</u>	\$ <u> </u> -	\$ <u>5,000,000.00</u>

 Signature of District Finance Officer

 Signature Date