

THE SCHOOL BOARD OF BAY COUNTY - SUPPLEMENTAL TERM LIFE INSURANCE

1/1/2020

Supplemental Term Life Coverage -

All full time employees currently enrolled in the group life plan are provided \$50,000 of life insurance by the School Board. Employees may purchase additional group life coverage at a cost of \$0.34 per thousand. The cost of this coverage is detailed below.

Supplemental Amount	Monthly Deduction	24 Check Deduction	Supplemental Amount	Monthly Premium	24 Check Deduction	Supplemental Amount	Monthly Premium	24 Check Deduction
10,000	\$3.40	\$1.70	60,000	\$20.40	\$10.20	110,000	\$37.40	\$18.70
20,000	\$6.80	\$3.40	70,000	\$23.80	\$11.90	120,000	\$40.80	\$20.40
30,000	\$10.20	\$5.10	80,000	\$27.20	\$13.60	130,000	\$44.20	\$22.10
40,000	\$13.60	\$6.80	90,000	\$30.60	\$15.30	140,000	\$47.60	\$23.80
50,000	\$17.00	\$8.50	100,000	\$34.00	\$17.00	150,000	\$51.00	\$25.50

Spouse Supplemental Term Life Coverage -

Supplemental Amount	Monthly Deduction	24 Check Deduction
20,000	\$5.48	\$2.74

Dependent Child Supplemental Term Life Coverage -

Supplemental Amount	Monthly Deduction	24 Check Deduction
10,000	\$2.74	\$1.37